

ALONE

Supporting older people
to age at home



2016

Financial Statements



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ALONE

Trustees and other Information

Charity Name	ALONE
Registration Number	CHY8259
Registered Office	Olympic House Pleasants St. Dublin 8
Trustees	Mr. Eddie Matthews(Chairman) Mr. Gerard Cosgrove (1958 – 2015) - RIP (Treasurer) Ms. Annette Gavigan (Secretary) Ms. Liz Kilcommons Ms. Patricia Larkin Mr. Pat Morgan Mr. Michael Hodgins Mr. Jeremy Chapman Mr. Joe Sheedy Mr. Kevin McConville (Honorary Member) Mr. Ciaran Donnegan (Observer status, awaiting appointment) Mrs. Eimear Cahalin (Observer status, awaiting appointment) Mr. Ed Sibley (Observer status, awaiting appointment)
Chief Executive Officer	Mr. Sean Moynihan
Auditors	Donal Ryan & Associates
Bankers	Bank of Ireland Walkinstown Dublin 12 Ph. 01 4567401

ALONE

Solicitors

Mason, Hayes & Curran
South Bank House
Barrow St
Dublin 4
Ph. 01 614 5000

Investment Managers

Davy
49 Dawson Street
Dublin 2
Ph. 01 614 9900

Trustees' Report

The Trustees' present their report and the financial statements for the year ended 31st December 2016.

Key achievements of the Trust and Subcommittees in 2016:

- The Board achieved and maintained our commitment to the Governance Code.
- The Board agreed for ALONE to engage with statutory agencies to secure funding for services.
- The Board continued its commitment to investing €1.3 million over 3 years to respond to the ageing demographic changes.
- The Board carried out a survey of Board effectiveness.
- The Board signed off on an enhanced Risk Management Process.
- The Board reviewed Finance and Fundraising controls and procedures.
- The Board agreed a restructuring of the Management within ALONE to support growth projections of the organisation going forward.

Principal Activities, Business Review and Future Developments

- ALONE is a registered charity in the Republic of Ireland (Charity number CHY8259), granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 and is set up under a Deed of Trust. The objectives of the Trust are developed further in the Trustees Report. The accounts are prepared in accordance with SORP standards.

Results

- The net incoming/outgoing resources are as set out on page 20.

Principle Risks and Uncertainties

The Trustees have assessed the risks and have taken measures to manage these risks in ALONE as follows:

Charity Income Risk and Funding Risk

In common with other organisations operating in Ireland in this sector, the Trust is dependent upon voluntary income donations. The charity is also affected by both the budgetary constraints of the public and fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available from cash balances and cash flows to ensure all obligations can be met when they fall due. The Trustees are of the opinion that the Trust is well positioned to manage the costs of running the Trust.

Trustees

The Board of Trustees of the organisation under the terms of objectives of the Trust are as set out under 'Trustees and other information'.

ALONE

Accounting Records

The measures taken by the Trustees to ensure compliance regarding proper books of account include the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resource to the financial function. The books of account of the Trust are maintained at the business address.

The Fundraising and Finance subcommittee develop and propose the budgeting to the Trustees. Results are revised monthly and quarterly as required.

Auditors

The auditors, Donal Ryan & Associates, have indicated their willingness to continue in office.

Payment of Creditors

The Trustees acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. It is the Trust's policy to agree payment terms with all suppliers and to adhere to those payment terms

Events after the Balance Sheet Date

There have been no circumstances or events subsequent to the year end, which require disclosure in or adjustments to the financial statements or in the notes thereto.

Going Concern

Although ALONE is partly reliant on donations from the general public, in the last number of years rental income has increased significantly making ALONE more and more self-sufficient. This trend is expected to continue for the next number of years. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis, they consider it appropriate to prepare the financial statements on a going concern basis.

Government Department Circulars

ALONE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

On behalf of the Trust

Trustee

Date:

Trustee

Date:

ALONE

Structure, Governance and Management

ALONE was founded in 1977. The governing document of ALONE is its Deed of Trust.

The Board of Trustees

The Trustees ensure that the values and principles of ALONE are safe-guarded and that the Deed of Trust is kept under review to reflect ALONE's circumstances and aspirations. The Board ensures that ALONE has clear plans with strategic and long term goals and that ALONE's activities are monitored and its risks are managed.

The minimum number of Members of the Board of Trustees is three, the maximum is twelve. The Trustees meet every eight weeks. In addition, Members meet in sub-committees, as required, to consider matters relating to (1) Fundraising, Finance and Audit 2) Governance and Service Quality and 3) Human Resources. No Trustee receives remuneration for their service. Each Subcommittee reports at every Board meeting. The Board oversees and guides all actions of the trust and is the ultimate decision making body.

Role of a Trustee

- Understand their legal obligations.
- Act independently of each other.
- Understand the role of the Board as described above and work to ensure that the Board meets these responsibilities.
- Understand the roles of ALONE office holders (Chair, Secretary and Trustee).
- Be accountable for their actions.
- Actively contribute to the work of ALONE via sub-committees of the Board or as an office holder.
- Keep up to date with general day to day operations of ALONE.
- Trustees "are required to attend Board meetings".
- Be bound by the majority decisions of the Board and accept collective responsibility.
- All Members, Life Members, or Honorary Members, are always bound by the authority of the Board and are present to ensure the good governance of ALONE.

Note: All office holders and Board Members are offered training.

Trustee Recruitment

If the Board identifies a need for new members, it commences a process to recruit. New Members are appointed by unanimous agreement of the existing members and can serve three terms in line with the scheme of incorporation. All new Trustees take part in an induction to ensure full understanding of their role and responsibilities and are offered training in Board Membership and Leadership. Three new people were recruited to the Board in 2016 and currently hold observer status. These observers become full members in the first quarter of 2017.

Staff

The day-to-day management of ALONE is delegated to the Chief Executive Officer. In 2016, ALONE employed 20 staff. These staff were supported by 395 volunteers and 10 office based interns.

ALONE

Planning

ALONE has a strategic planning process. Plans are based on the current and emerging needs of older people, through consultation and review of ALONE's Management Information System (MIS) data. They take environmental factors, such as the economy and activity of statutory and voluntary agencies, into account.

Annual plans cover our work, team responsibilities, and budgets. Progress is tracked through performance indicators, statistics, and feedback from older people, other stakeholders (such as partner organisations) and monitored at staff and quality meetings. The Board has appointed a subcommittee to oversee the Business Plan (Governance and Services Subcommittee).

Quality

ALONE is committed to an ISO quality management system. This externally monitored system assures the best standard of service for the older people supported by ALONE and value for money to donors. We comply with the CII (Charities Institute Ireland) principles in fundraising.

In 2016 we achieved the internationally recognised Befriending Quality Standard (BNS). ALONE uses procedures and service level agreements to encourage good practice and quality service from its contractors and partners. ALONE is internally and externally audited to encourage good practice.

Finances

ALONE has four key sources of funding, which have seen the following increases:

1. Rental income increased by 9% over 2015 levels.
2. Legacies and in memorium donations increased by 145%.
3. Fundraising income (including grants) increased by 8%.
4. The value of our investment portfolio increased by 3%.
5. One emerging source of income is statutory funding for services.

Risks

Consideration of risk, and putting structures in place to manage risk, are key responsibilities of the Board. The CEO and Management Team are responsible for implementing the risk strategy of ALONE and the staff and volunteer team is responsible for compliance. ALONE's risk management system and risk register is actively managed and reviewed by ALONE's board and management team. ALONE keeps a reserve of €1 million to ensure that it can continue to operate for a time if all income ceases. (€500,000 for risk to property and €500,000 risk to income). During 2016, the board made a decision to engage with state agencies to secure funding towards core services.

ALONE

Aims and Objectives

Our Vision is a society where older people are included as valued and empowered members of the community.

Our Mission is to support older people to age at home, through Support Coordination, Befriending, Housing with Support and Campaigning.

What We Do:

Support Coordination Service

ALONE's Support Coordination service works with older people who need extra support to age at home. Support Coordinators work with the older person to assess their immediate situation and when necessary link them in with the relevant services in the community. Staff maintain contact with the older person as required to ensure long term solutions have been achieved.

Befriending Service

ALONE's Befriending Service provides companionship to older people who are socially isolated through a weekly volunteer visit. Volunteers provide support with practical tasks and basic advocacy. The Befriending Service is designed to alleviate the negative impacts loneliness has on mental and physical health. All ALONE volunteers are trained and supported by professional staff. If the older person's needs change, staff coordinate the additional supports the older person needs to allow them to remain living at home.

Housing with Support

ALONE's Housing provides homes to older people who are homeless or at risk of homelessness and need a level of support. Our housing team provide housing & facilities management and tenancy support to our tenants. Our Support Coordinators work with each tenant to ensure they have the relevant services and supports they need to live independently. The level of support an older person receives is based on their changing needs. Every ALONE home is age friendly and is maintained to a high standard.

Campaigning for Change

ALONE's Campaigning activity is designed to tell the truth about the challenges some older people face. We work directly with older people who require support to age at home, meaning that all our campaigning represent the real situations facing the older people we work with. As well as highlighting issues, our campaigns are also designed to make real changes at an individual, local and political level.

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ALONE's Business Plan 2015 - 2018

ALONE's 3 year Business Plan continues to be delivered on. This will allow ALONE to extend from 3 years to 4 years our commitment to invest in the development and roll out of our models of services. ALONE, as part of its planning and implementation process, reviews activity and outcomes when reviewing and setting targets for the coming year.

ALONE's Business Plan Goals

1. Support the development of the age sector.
2. Communicate, inspire and energise all connected to ALONE around the challenges ahead.
3. Create a clearer vision on the implementation of the strategic goals of ALONE.
4. Clearly define the challenges facing older people in the coming years.
5. Establish ALONE as a leader and national charity who works in partnership with others for older people.
6. Budget for the implementation of ALONE's Strategic Plan and to ensure financial security into the future.
7. Show financial institutions and other stakeholders that ALONE is robust and ready for investment.
8. Respond to regulatory requirements.

A 10 year outlook

- 1 – 5 years
Develop the ALONE Hub Model of service delivery throughout Ireland.
- 1-3 years
Expand the number of volunteer befrienders and matches that ALONE recruit and make to the highest quality standard.
- 1-5 years
Invest in rolling out Support Coordination to other geographical areas in Ireland.
- 1-10 years
Expand the number of housing units that ALONE own directly or manage on behalf of other Approved Housing Bodies (AHB's) from 100 to 300.

ALONE

ALONE Team achievements

ALONE services in 2016 included the following: Support Coordination Service, Befriending Service, Housing with Support Service, and Campaigning for Change.

In 2016, as the number of older people we were supporting grew and their needs continued to be complex. We expanded our service to meet the rising demand. In brief the number of older people ALONE supported through its suite of services was 937 individuals.

Befriending & Events – Dublin Hub

- During 2016 ALONE befriending Services in Dublin saw an increase of 42% in the number of people befriended.
- ALONE continued to deliver multiple large and small events throughout the year. A key highlight was the largest Christmas Party ever for ALONE with 300 people attending.
- ALONE has entered into agreement with CrossCare to transition its 'Care-local' service to ALONE's management. This will lead to an increase of service provision to an additional 100 older people for ALONE in 2017.

Befriending Network Ireland

As part of ALONE's strategic goal to develop partnerships across Ireland, ALONE was requested by other befriending services at a seminar in 2015 to host a national network of befriending services. This network is called Befriending Network Ireland (BNI). In 2016, key achievements of BNI were:

- Delivered 17 training and shared learning events throughout the year.
- Attracted 27 services to become members.
- Published a directory of 52 befriending services in Ireland.
- Organised an annual seminar for all services in addition to a number of other specific campaigning initiatives

Support Coordination – Dublin Hub

- During 2016 ALONE Support Coordination Services in Dublin saw an increase of 44% in the number of cases it worked with.
- ALONE secured funding from the HSE for a Pilot project in CHO Area 9 to deliver Support Coordination and befriending throughout the north city and county area of Dublin.
- We developed a partnership with Dun Laoghaire Rathdown County Council and the HSE to establish a support coordination service in Dun Laoghaire Rathdown.
- We undertook the delivery of a pilot service for Clúid Housing Association to their older tenants in Dublin, Meath, Louth and Cavan. An evaluation of the pilot is due in 2017.

ALONE

North East Service Hub

Support Coordination, expanded its services through a strategic partnership with the NetwellCASALA Centre in the Dundalk Institute of Technology. As part of this partnership, ALONE agreed to take on the direct oversight and management of the existing support services in the Dundalk Area; Good Morning Louth telephone befriending service, Cultaca (Support Coordination), befriending visitation services, three men sheds and a weekly activities programme. A key objective for 2017 will be to align these services to ALONE existing systems and quality standards and expand on their existing service remit.

ALONE Housing

- Achieved accreditation from Housing Finance Agency (HFA). ALONE is one of only 16 Associated Housing Bodies in the country to achieve this accreditation.
- 108 older people were housed and supported by ALONE.
- Three units were fully renovated that had been purchased in December 2015 and these units are now occupied.
- Commenced a process in 2016 with residents of Jamestown Court in preparation for development of the site as ALONE Housing with Support.
- We had a 98% occupancy level in our housing in 2016.

Campaigning for Change

ALONE's campaigning for change continued in 2016 with a range of activity. ALONE's activity included the following:

- Leading in the formation of a new group representing the sector (Age Alliance) made up of six NGOs. It is planned that through this new group we will work closely to campaign as a unified voice with key stakeholders.
- Running a campaign with the main political parties leading up to the general election in June.
- Submitted a Pre-Budget Submission to the Department of Health.
- Submitted a Pre-Budget Submission to the Department of Finance.
- Attending and presenting at two Joint Oireachtas subcommittees, health and Housing and homelessness.
- Carrying out a billboard campaign throughout the year to highlight the challenges faced by older people in Ireland.

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Communications

2016 saw our communication activity continue to grow and develop and build on our success of 2015.

- Secured €1.3 million worth of media coverage in 2016.
- Saw over 500,000 people view our posts on Facebook and 435,000 viewed tweets on Twitter.
- Introduced for ALONE's new Instagram account called Alone. Ireland.
- New Communications Strategy developed.
- 27 direct calls were received from media to ALONE
- 30 press releases were issued by ALONE, which resulted in 126 publications in national and regional papers.

Christmas Campaign

The theme: 'Thank You'

In Christmas 2016, the 'Thank You' Campaign was another successful campaign and continues to raise ALONE's profile as an organisation delivering valuable services to older people in Ireland today. The campaign built on the previous year's success utilised our various social media platforms (Facebook, Twitter, Linked, and Instagram) and well as traditional media outlets.

Knowledge Management, Compliance and Technology (KMCT)

ALONE's KMCT Department continued to enhance on ALONE's commitment to researching and developing our knowledge of issues facing older people and to ensure that, as an organisation, we are compliant with regulation. The department continues to look at opportunities to develop ALONE's technology platform for internal use and external use, while partnering with other agencies in the sector. Some of the activity in 2016 included the following;

- Carried out our first survey of older people who use our services.
- Significant work was carried out to further develop and strengthen ALONE's risk management systems.
- Undertook a comprehensive survey of volunteer experiences in ALONE.
- Maintained our three key quality standards.

ALONE with our strategic partners NetwellCASALA, secured significant funding from the Social Innovation Fund Ireland programme, ThinkTech, of €170,000 to develop an ALONE end-to-end technology platform. The key elements of this technology platform are a central MIS system, smart applications and home sensors. ALONE are providing this technology platform, training and support to other age sector organisations in Ireland to extend the provision of services to older people nationally.

Human Resources, Administration and Finance

Staff

- During 2016, ALONE's work was supported by 20 staff and more than 10 interns.
- ALONE carried out workshops with staff on recognition and motivation.

ALONE

Volunteers

The spirit of volunteerism has always been very important to ALONE.

- In 2016, a record number of 400 volunteers were actively involved in the provision of services in ALONE.
- 20 volunteer training sessions were held during the year.
- Our volunteer to staff ratio was 25:1.

Fundraising

Fundraising performance:

- A new Fundraising Strategy was developed and ALONE achieved its targets in Fundraising.
- Income from corporate fundraising increased by 20% to €255,874. Our corporate partners included: Zurich Life, Alfa Biomed, KBC Fund Management, Bang restaurant, Capita, Butler's Pantry, Heaton's, CHR, Eversheds, Irish Stock Exchange.
- 16 corporate volunteer days were hosted throughout the year providing over 1400 hours of volunteer assistance to ALONE.

Financial Review

In ALONE, we are determined to respond to all who come to us for support. Our aim is to be both effective and compassionate throughout. We intend to do this while still making sure we are financially viable, stable and secure. In June 2016, ALONE undertook a review of its internal financial management processes under the guidance of a qualified external consultant. The outcome of the review was positive and led to the further development of ALONE's ability to develop and implement robust financial management and forecasting systems.

Investment Policy

The Trustees employ Investment Fund Managers to manage the portfolio. Their work is undertaken within broad investment parameters set by the Trustees which take regard of acceptable levels of risk and the balance between income and capital appreciation requirements. Their performance is measured against appropriate industry benchmarks. The Finance Sub-Committee meets regularly with the Fund Managers to review performance and consider changes to the portfolio to respond to market conditions.

Reserves Policy

As ALONE services are dependent upon voluntary donations we are aware of the risks posed by reduced incomes during a period of austerity. We are also affected by fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due. The Trustees are of the opinion that ALONE is well positioned to manage its running costs. ALONE keeps a reserve of €1 million to ensure that it can continue to operate for a time if all income ceases. (€500,000 for risk to property and €500,000 risk to income).

Annual Planning Process - Plans for 2017

Each of ALONE's four departments has an action plan. These are split into individual projects. These projects have defined and agreed outcomes that are derived from ALONE's 2014-2017 Strategy and 2015-2018 Business Plan. These results are then presented to the trustees. We will achieve our goals through this transparent process.

ALONE

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing their report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the net resources of the trust for that year. The Trustees have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issues by the Financial Reporting Council).

In preparing those financial statements, the Trustees' are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute. They are also responsible for safeguarding the assets of the Trust and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

There is no relevant audit information (information needed by the Trust's auditors in connection with preparing their report) of which the Trust's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

On behalf of the Trust

Trustee

Date:

Trustee

Date:

ALONE

Financial Accounts

ALONE

Independent auditors' report to the members of ALONE

We have audited the financial statements of ALONE for the year ended 31 December 2016, which comprises of the of Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Statement of Changes in funds, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation are accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

This report is made solely to the trust's members as a body. Our audit work has been undertaken so that we might state to the members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust or the trust's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement the Trustees are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (Ireland and UK). Those standards require us to comply with the Auditing Practice's Board's Ethical Standards for Auditors including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 17 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Trust's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors/trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

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Independent auditors' report to the members of ALONE (continued)

Opinion

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2016 and its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework.

Signed by:



Donal Ryan FCCA AITI

For and on behalf of:

Donal Ryan & Associates

Chartered Certified Accountant & Statutory Auditor

32 Manor Street

Dublin 7

018683349

Date:

Signed on behalf of the Trust

Trustee

Trustee

Date:

Date:

ALONE
Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 December 2016

	Notes	2016 Restricted funds €	2016 Unrestricted funds €	2016 Total €	2015 Total €
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary Income:					
Donations and fundraising income	2		715,559	715,559	500,595
Investment Income	2		51,810	51,810	17,504
Bank Interest	2		22	22	14
<i>Incoming resources from charitable activities:</i>					
State Commissioned Services Funding	2	5,000		5,000	21,701
Amortisation of Loans	2	275,981		275,981	238,305
Rents and charges to residents	2		432,668	432,668	395,506
Total incoming resources		<u>280,981</u>	<u>1,200,059</u>	<u>1,481,040</u>	<u>1,173,625</u>
<u>Resources Expended</u>					
Cost of generating funds					
Fundraising Costs			86,958	86,958	88,066
Direct Charitable Expenditure		280,981	1,110,230	1,391,211	1,187,823
Governance Costs			42,952	42,952	93,140
Bank Interest Paid	4		22,011	22,011	-
Total Resources Expended		<u>280,981</u>	<u>1,262,151</u>	<u>(1,543,132)</u>	<u>(1,369,029)</u>
Net Gains/(Losses) on Investments & Fixed Assets			378,383	378,383	153,540
Net incoming/outgoing resources		-	316,291	316,291	(41,864)

ALONE
Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 December 2016

	2016	2016	2016	Restated
	Restricted	Unrestricted	Total	2015
Notes	funds	funds	Total	Total
	€	€	€	€
Net incoming resources before other recognised gains and losses	-	316,291	316,291	(41,864)
Total comprehensive income for the year	-	316,291	316,291	(41,864)
Reconciliation of Funds				
Total funds brought forward	-	4,621,653	4,621,653	4,663,517
Total funds carried forward	-	<u>4,937,944</u>	<u>4,937,944</u>	<u>4,621,653</u>

The incoming resources relate to continuing operations as no businesses were acquired or disposed of in the above two financial years.

On behalf of the board

Mr. Eddie Matthews
Trustee

Mr. Jeremy Chapman
Trustee

ALONE

Balance sheet at 31 December 2016

		2016		2015	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	8		6,120,299		6,306,581
Financial assets	9		1,761,192		1,732,335
			<u>7,881,491</u>		<u>8,038,916</u>
Current assets					
Debtors	10	100,927		121,341	
Cash at bank and in hand		364,450		64,087	
		<u>465,377</u>		<u>185,428</u>	
Creditors: amounts falling due within one year	11	(245,802)		(246,679)	
Net current assets/ (liabilities)			<u>219,575</u>		<u>(61,251)</u>
Total assets less current liabilities			8,101,066		7,977,665
Creditors: amounts falling due after more than one year	12		(3,163,122)		(3,356,012)
			<u> </u>		<u> </u>
Total Net assets			<u>4,937,944</u>		<u>4,621,653</u>
The Funds of the Charity					
Income and Expenditure Account	13		4,937,944		4,621,653
Total Funds	14		<u>4,937,944</u>		<u>4,621,653</u>

The financial statements were approved by the Board of Trustees on the 29th of May 2017 and signed on its behalf by:

Mr. Eddie Matthews
Trustee

Mr. Jeremy Chapman
Trustee

Date:

ALONE

Statement of Changes in Funds for the year ended 31 December 2016

	General Funds €	Total €
At 31 December 2015	4,621,653	4,621,653
Retained surplus/ (deficit) for the year	<u>316,291</u>	<u>316,291</u>
At 31 December 2016	<u>4,937,944</u>	<u>4,937,944</u>

ALONE

Notes to the financial statements for the year ended 31 December 2016

Statement of Cashflows for the year ended 31 December 2016

	Notes	2016		2015	
		€	€	€	€
Cashflow from operating activities					
Cash generated from operations			135,759		149,738
Cash from other sources					
Interest received		22		14	
Dividends received		51,810		17,504	
Long term bank borrowings		-		446,394	
Other long term borrowings		(167,388)		(322,833)	
Other new short term bank borrowings		23,382		13,606	
Proceeds from sales of intangible fixed assets		(14,991)		153,540	
Proceeds from sales of tangible fixed assets		435,000		-	
Proceeds from sales of fixed assets investments		-		997,621	
		<u> </u>	327,835	<u> </u>	1,305,846
Interest paid		(22,011)		-	
Purchase of tangible fixed assets		(107,118)		(478,357)	
Purchase of fixed asset investments		-		(1,053,941)	
Movement & Reval. of fixed asset investments		(28,857)		<u> </u>	
			(157,986)	<u> </u>	(1,532,298)
Net increase in cash in the year			<u>305,608</u>		<u>(76,714)</u>
Cash and cash equivalents less overdrafts at beginning of year			58,842		135,556
Cash and cash equivalents less overdrafts at end of year			<u>364,450</u>		<u>58,842</u>
Consisting of:					
Cash and cash equivalents			364,450		64,087
Overdrafts			-		(5,245)
			<u>364,450</u>		<u>58,842</u>

ALONE

Notes to the financial statements for the year ended 31 December 2016

1. Accounting Policies

The financial statements have been prepared by ALONE in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. Compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" is not mandatory for Irish charities, however, ALONE has adopted most of its disclosure requirements. ALONE is a charitable trust and is a public benefit entity incorporated in Ireland with a registered office at, Olympic House, Peasants Street, Dublin 8.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis under the historical cost convention (as modified by the revaluation of certain tangible fixed assets) and comply with the financial reporting standards of the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats as permitted in Section 3.4 of FRS 102.

In order for the financial statements to show a true and fair view the trustees have determined the profit and loss format be adapted to present results in accordance with the formats provided by Charities SORP (FRS 102) which details the income and expenditure by nature. Given that the trust is a trust limited by guarantee, the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would provide information relevant to the understanding of the directors and the performance and financial position of the Charity.

Going concern

Given the level of net funds the trust holds the trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

The audited financial statements are prepared in Euro which is the functional currency of the trust.

ALONE

Notes to the financial statements for the year ended 31 December 2016

..... continued

1.2. Income Policy

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

-Voluntary Contributions are included in full in the Statement of Financial Activities when receivable.

-Income from government and other grants, whether 'capital' or 'revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

- Investment income is included when receivable.
- Interest received on the trust's investments is recorded as income in the year in which it is earned under the effective interest rate method.
- Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.
- Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

ALONE

Notes to the financial statements for the year ended 31 December 2016

..... continued

1.4. Trade & other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate). Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the trust will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

1.5. Fund Accounting

The following funds are operated by the trust

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Trustees. Such purposes are within the overall aims of the trust.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

1.6 Provisions for Liabilities

Provision for the expected legal costs are charged against profits when an action against the Trust commences. The effect of the time value of money is not material, the provisions are not discounted.

1.7. Cash & Cash Equivalent

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ALONE

Notes to the financial statements for the year ended 31 December 2016

..... continued

1.8. Tangible fixed assets and depreciation

Cost

Tangible fixed assets are stated at historic cost less accumulated depreciation and accumulated impairment losses.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings freehold	-	2.5% Straight Line
Computer Equipment	-	33.33% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	33.33% Straight Line

Impairment

The trust undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

1.9. Investments

Investments held for the long term are included in fixed assets and are stated at market value.

1.10. Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.11. Taxation

The trust is a 'not for profit' organisation and does not have taxable surpluses subject to corporation tax for 2016. The Revenue Commissioners has been notified in writing of the trust's 'not for profit' nature and is therefore not filing a corporation tax return.

1.12. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

ALONE

Notes to the financial statements for the year ended 31 December 2016

..... continued

1.13. Government grants

The grants from Dublin City Council are non-repayable except if certain circumstances set out in those agreements occur within 20,25 or 30 years if the date of the agreement. The grants are amortised to the statement of Financial Activities over a period of 20, 25 or 30 years.

1.14. Pensions

Pension benefits for employees are met from payments to a defined contribution pension fund. Contributions are charged to the Statement of Financial Activities in the year in which they fall due. The assets of the pension scheme are held independently from the Trust.

1.15. Going concern

Although ALONE is partly reliant on donations from the general public, in the last number of years rental income has increased significantly making ALONE more and more self-sufficient. This trend is expected to continue for the next number of years. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis they consider it appropriate to prepare the financial statements on a going concern basis.

Continuing Operations

The Statement of Financial activities has been prepared on the basis that the organisation has only continuing operations.

2. Income

The total income of the trust for the year has been derived from its principal activity wholly undertaken in Ireland.

	2016	2015	
	€	€	
Source of Funding			
Grant income	275,981	238,305	
Contributions	715,559	500,595	
Rental Income	432,668	395,506	
Services Provided	5,000	21,701	
Investment Income	51,810	17,504	
Bank Interest	22	14	
	<u>1,481,040</u>	<u>1,173,625</u>	
Restricted funding			
	2016	2015	
	€	€	
Name of State Agency:			
Grant income	Various	108,593	70,917
Dublin City Council	Amortisation of DCC Loans	167,388	167,388
		<u>275,981</u>	<u>238,305</u>

ALONE

Notes to the financial statements for the year ended 31 December 2016

..... continued

3. Operating surplus/ (deficit)	2016	2015
	€	€
Operating surplus/ (deficit) is stated after charging:		
Depreciation and other amounts written off tangible assets	84,386	81,609
Auditors' remuneration	8,783	5,707
Profit on disposal of tangible fixed assets (see note 8)	393,374	-
Net foreign exchange gain	-	(366)
—	<u> </u>	<u> </u>
4. Interest payable and similar charges	2016	2015
	€	€
Included in this category is the following:		
On bank loans and overdrafts	22,011	-
	<u> </u>	<u> </u>

ALONE

Notes to the financial statements for the year ended 31 December 2016

..... continued

5. Employees

Number of employees

The average monthly numbers of employees (including the Trustees) during the year were:

2016 Number	2015 Number
20	17

Employment costs

Wages and salaries
Social welfare costs
Other pension costs

2016 €	2015 €
680,900	579,346
77,353	62,184
12,129	12,173
<u>770,382</u>	<u>653,703</u>

The Charity has one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and the charity does make a small employer pension contribution, a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

Bands of €10,000 exceeding €60,000
€70,000 to €80,000

2016 No. of Employees	2015
1	1

Employer Pension Contributions

Total Employer Pension Contributions amount to

2016 €	2015 €
12,129	12,173

6. Trustees and their interests

The present membership of the board is listed on the 'Directors and other information' page.

No members of the management committee received any remuneration during the year (2015 - Nil).

No other person related to the trust had any personal interest in any contract or transaction entered into by the trust during the year (2015 - Nil).

7. Tax on surplus / (deficit) on ordinary activities

The trust has no liability to tax as it is a charitable trust.

ALONE

**Notes to the financial statements
for the year ended 31 December 2016**

..... continued

8. Tangible fixed assets	Land and buildings freehold	Fixtures, & Fittings	Computer Equipment	Office Equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 January 2016	9,627,503	49,187	10,505	-	15,450	9,702,645
Additions	92,268		13,626	-	-	105,894
Disposals	(60,269)	-	-	-	-	(60,269)
At 31 December 2016	<u>9,659,502</u>	<u>49,187</u>	<u>24,131</u>	<u>-</u>	<u>15,450</u>	<u>9,748,270</u>
Depreciation						
At 1 January 2016	3,335,699	35,348	9,567	-	15,450	3,396,064
On disposals	(18,643)	-	-	-	-	(18,643)
Charge for the year	239,467	6,829	5,478	-	-	251,774
At 31 December 2016	<u>3,556,523</u>	<u>42,177</u>	<u>15,045</u>	<u>-</u>	<u>15,450</u>	<u>3,629,195</u>
Net book values						
At 31 December 2016	<u>6,102,979</u>	<u>7,010</u>	<u>9,086</u>	<u>-</u>	<u>-</u>	<u>6,119,075</u>
At 31 December 2015	<u>6,291,804</u>	<u>13,839</u>	<u>938</u>	<u>-</u>	<u>-</u>	<u>6,306,581</u>
In respect of the prior year						
	Land and buildings freehold	Fixtures, & Fittings	Computer Equipment	Office Equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
Cost or valuation						
At 1 January 2015	9,149,853	48,480	10,505	-	15,450	9,224,288
Additions	477,650	707	-	-	-	478,357
At 31 December 2015	<u>9,627,503</u>	<u>49,187</u>	<u>10,505</u>	<u>-</u>	<u>15,450</u>	<u>9,702,645</u>
Depreciation						
At 1 January 2015	3,097,034	(28,517)	6,066	-	(15,450)	3,147,067
Charge for the year	238,665	(6,831)	3,501	-	-	248,997
At 31 December 2015	<u>3,335,699</u>	<u>35,348</u>	<u>9,567</u>	<u>-</u>	<u>15,450</u>	<u>3,396,064</u>
Net book values						
At 31 December 2015	<u>6,291,804</u>	<u>13,839</u>	<u>938</u>	<u>-</u>	<u>-</u>	<u>6,306,581</u>
At 31 December 2014	<u>6,052,819</u>	<u>19,963</u>	<u>4,439</u>	<u>-</u>	<u>-</u>	<u>6,077,221</u>

The Land and Buildings Freehold disposal relates to the sale of 49 Abbeyfield, Killester, Dublin 5 which resulted in a gain on disposal of €393,374. This exceptional event has contributed greatly to the surplus in 2016.

ALONE

Notes to the financial statements for the year ended 31 December 2016

..... continued

9. Financial assets	Listed	Total
	Investments	
	€	€
Cost		
At 1 January 2016	1,732,335	1,732,335
Movements & Revaluations	28,857	28,857
At 31 December 2016	<u>1,761,192</u>	<u>1,761,192</u>
Net book values		
At 31 December 2016	<u>1,761,192</u>	<u>1,761,192</u>
At 31 December 2015	<u>1,732,335</u>	<u>1,732,335</u>
10. Debtors	2016	2015
	€	€
Trade debtors	9,716	1,923
Other debtors	67,710	101,853
Prepayments and accrued income	23,501	17,565
	<u>100,927</u>	<u>121,341</u>

ALONE

Notes to the financial statements
for the year ended 31 December 2016

..... continued

11. Creditors: amounts falling due within one year	2016 €	2015 €
<i>Loans & other borrowings</i>		
Bank overdraft	-	5,245
Bank loan	23,382	13,606
<i>Other creditors</i>		
Trade creditors	7,111	19,692
Other creditors	4,500	-
Accruals and deferred income	23,143	12,047
Pension contributions	-	10,000
<i>Taxation creditors</i>		
PAYE/PRSI	20,278	18,701
	<u>245,802</u>	<u>246,679</u>

ALONE

Notes to the financial statements for the year ended 31 December 2016

..... continued

12. Creditors: amounts falling due after more than one year	2016	2015
	€	€
Bank loans	420,890	446,394
Dublin City Council Grant	2,742,232	2,909,618
	<u>3,163,122</u>	<u>3,356,012</u>
 Loans		
Repayable between one and two years	170,705	180,994
Repayable between two and five years	853,525	988,045
Repayable over five years	2,138,892	2,186,973
	<u>3,163,122</u>	<u>3,356,012</u>

Under agreements between the Trust and the Dublin City Council which are dated on various dates between 1985 and 2015, the trust has a contingent liability to repay in whole or in part the grants received if certain circumstances set out in those agreements occur within 20, 25 and 30 years of the date of the agreement.

The grants from Dublin City Council are amortised to the Statement of Financial Activities over a period of 20, 25 and 30 years.

Included in the above is a capital grant received from Dublin City Council in 2008 in relation to ALONE Walk which has no condition for repayment amounting to €122,955 (2015: €127,509). This amount is amortised to the Statement of Financial Activities over the life of the asset.

13. Analysis of Net Assets between Funds	General	
	Funds	Total
	€	€
At 1 January 2016	4,621,653	4,621,653
Retained surplus/ (deficit) for the year	316,291	316,291
At 31 December 2016	<u>4,937,944</u>	<u>4,937,944</u>

ALONE

**Notes to the financial statements
for the year ended 31 December 2016**

..... continued

14. Reconciliation of movements in shareholders' funds	2016	2015
	€	€
Surplus/ (deficit) for the year	316,291	(41,864)
Opening shareholders' funds	4,621,653	4,663,517
Closing shareholders' funds	<u>4,937,944</u>	<u>4,621,653</u>

15. Capital commitments

There were no capital commitments at the year ended 31 December 2016.

16. Analysis of changes in net funds

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Cash at bank and in hand	64,087	300,363		364,450
Overdrafts	(5,245)	5,245		-
	<u>58,842</u>	<u>305,608</u>		<u>364,450</u>
Debt due within one year	-	(23,382)	-	(23,382)
Debt due after one year	(3,356,014)	167,388	25,504	(3,163,122)
	<u>(3,356,014)</u>	<u>144,006</u>	<u>25,504</u>	<u>(3,186,504)</u>
Net funds	<u>(3,297,172)</u>	<u>449,614</u>	<u>25,504</u>	<u>(2,822,054)</u>

17. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

ALONE

**Notes to the financial statements
for the year ended 31 December 2016**

..... continued

18. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

19. Approval of financial statements

The board of Trustees approved these financial statements for issue on the 29th of May 2017

Trustee

Date:

Trustee

Date:

ALONE

The following pages do not form part of the statutory accounts.

ALONE

Detailed Income & Expenditure Account for the year ended 31 December 2016

	2016		2015	
	€	€	€	€
Donations		712,631		499,119
Contributions		432,668		395,506
Grants received		108,593		70,917
Services provision income		5,000		21,701
Other income		2,928		1,476
Amortisation on Dublin City Council Grants		167,388		167,388
Bank interest received		22		14
Dividends and interest from listed investments		51,810		17,504
		1,481,040		1,173,625
Administrative expenses				
Wages and salaries	680,900		579,346	
Employer's PRSI/NI contributions	77,353		62,184	
Pension Costs	12,129		12,173	
Staff training	3,347		7,972	
Travel and Subsistence-Staff Expenses	2,630		4,008	
Travel & Subsistence-Staff Mileage Allowance	8,180		5,872	
Travel & Subsistence-travel costs/fares	3,460		1,002	
Security	2,350		28,313	
Holidays & Outings	42,917		39,227	
Rent payable	36,416		36,219	
Rates	3,042		778	
Insurance	20,931		24,219	
Light and heat	23,140		12,882	
Cleaning	3,072		3,086	
Repairs and maintenance	52,229		50,538	
Repairs & Maintenance-Property Management	41,626		33,346	
Printing, postage and stationery	13,105		13,011	
Advertising, Publications & Public Relations	79,557		66,268	
Telephone	10,969		11,416	
Computer costs	24,414		15,334	
Vehicle Fuel, Oil and repairs	2,419		2,062	
Volunteer Expenses	3,813		6,332	
Trustee Costs	852		899	
Strategic Spending & Consultancy	68,640		39,788	
Legal and professional-general	33,399		46,569	
Accounting and secretarial	4,798		2,937	
Audit	8,783		5,707	
Bank charges	2,672		1,050	
Bad debts	(1,493)		-	

Trustees' Report for year ended 31st December 2016

Profit/loss on exchange	-		366	
General expenses	4		1,624	
Other Office Expenses	3,518		2,808	
Charitable donations - other	175		2,696	
Amortisation on Dublin City Council Grants	(167,388)		(167,388)	
Depreciation on residential properties	239,465		238,665	
Depreciation on Fixtures and fittings	6,831		6,831	
Depreciation on computers	5,478		3,501	
Profits/losses on disposal of investments	14,991		(153,540)	
Profits/losses on disposal of tangible assets	(393,374)		-	
Amortisation of DCC Grants	(167,388)		(167,388)	
		1,142,738	1,215,489	
Operating surplus / (deficit)	23%	<u>338,302</u>	<u>6%</u>	<u>(41,864)</u>
Interest payable				
Bank interest	22,011		-	
		<u>(22,011)</u>	<u>-</u>	
Net profit/ (loss) for the year		<u>316,291</u>	<u>-</u>	<u>(41,864)</u>