

ALONE
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 December 2019



Supporting older people
to age at home

2019

Financial Statements

Prepared under SORP



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Trustees and other Information

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|--------------------------------|--|
| Charity Name | ALONE |
| Registration Number | CHY8259 |
| Registered Office | Olympic House Pleasants St. Dublin 8 |
| Trustees | Mr. Joe Sheehy (Chairperson) Mr. Eddie Matthews (Vice Chairperson) Mrs. Eimear Cahalin (Treasurer) Ms. Annette Gavigan (Secretary) Mr. Ed Sibley Mr. Ciaran Donegan Mr. Kevin McConville (Honorary Member) Mr Mark Mulqueen Ms. Siobhan Hamilton Mr. Pat Morgan Mr. Michael Hodgins Mr. Jeremy Chapman Ms. Sarah McDonnell |
| Chief Executive Officer | Mr. Seán Moynihan |
| Auditors | Donal Ryan & Associates |
| Bankers | Bank of Ireland Walkinstown Dublin 12 Ph. 01 4567401 |
| Solicitors | Mason, Hayes & Curran South Bank House Barrow St Dublin 4 Ph. 01 614 5000 |
| Investment Managers | Davy 49 Dawson Street Dublin 2 Ph. 01 614 9900 |

Trustees' Report

The Trustees' present their report and the financial statements for the year ended 31st December 2019.

Key achievements of the Trust and Subcommittees in 2019:

- Had a review from Grant Thornton to ensure our Governance is in line with the New Governance Code.
- Met all our commitments to the Charity Regulator and Housing Regulator.

Principal Activities, Business Review and Future Developments

ALONE is a registered charity in the Republic of Ireland (Registered Charity Number RCN 20020057, granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Number CHY8259), and is set up under a Scheme of Incorporation. A Scheme was formed under Section 2 of the Charities Act, 1973 on the 31st December 1981 for the purpose of incorporation the trustees of the charity known as ALONE. The original scheme was amended by the Amended Scheme of Incorporation dated 2017.

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The Trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the Board of Trustees.

In this report the Trustees of ALONE present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2019.

The charity is a registered charity and hence the report and results are presented in a form which complies with, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 24 and additional notes are provided showing income and expenditure in greater detail.

Results

At the end of the year the charity has assets of €23,164,814 (2018 - €22,654,880 and liabilities of €7,472,071 (2018 - €7,076,133). The net assets of the charity have increased by €113,998.

In accordance with the Constitution, the Trustees retire by rotation and, being eligible, offer themselves for re-election.

The Secretary who served throughout the year was Ms. Annette Gavigan.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. ALONE subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Principle Risks and Uncertainties

The Trustees have assessed the risks and have taken measures to manage these risks in ALONE as follows:

COVID-19 Pandemic

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the Trust, the effects of which cannot be fully quantified at the time of approving the financial statements. At the date of signing these accounts the long term impact on the Trust is unknown but steps to mitigate the potential risks are being taken.

Charity income risk and funding risk

In common with other organisations operating in Ireland in this sector, the Trust is dependent upon voluntary income donations. The charity is also affected by both the budgetary constraints of the public and fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available from cash balances and cash flows to ensure all obligations can be met when they fall due. The Trustees are of the opinion that the Trust is well positioned to manage the costs of running the Trust.

Trustees

The Board of Trustees of the organisation under the terms of objectives of the Trust are as set out under 'Trustees and other information'.

Accounting Records

The measures taken by the Trustees to ensure compliance regarding proper books of account include:

- The implementation of necessary policies and procedures for recording transactions.
- The employment of competent accounting personnel with appropriate expertise
- The provision of adequate resource to the financial function.

The books of account of the Trust are maintained at the business address.

The Fundraising and Finance subcommittee develop and propose the budgeting to the Trustees. Results are revised monthly and quarterly as required.

Auditors

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The auditors, Donal Ryan & Associates, have indicated their willingness to continue in office.



Payment of Creditors

The Trustees acknowledge their responsibility for ensuring compliance with the provisions of the European Commission (Late Payment) Regulation 2002. It is the Trust's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Events after the Balance Sheet Date

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the Trust has been the closure of its premises with staff working from home. The trustees are confident that the Trust will be fully operational once the period of restriction is lifted.

There have been no other circumstances or events subsequent to the year-end which require disclosure in, or adjustments to, the financial statements or in the notes thereto.

Going Concern


ALONE has continue to operate and expanded in response to the Needs of Older People during the Pandemic whilst increasing income from both fundraising and state income streams to ensure that our operations will continue to be sustainable and deliverable into the future

In recent years, ALONE generated income from a growing number of sources. It remains reliant on donations from the general public as well as other forms of income. However, rental income has increased significantly in the last number of years making ALONE more self-sufficient. ALONE is also in receipt of statutory income from more than one Government Department and is working to become a modern charity that can also raise money as a social enterprise. As mergers take place within ALONE it will also result in economies of scale. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis, they consider it appropriate to prepare the financial statements on a going concern basis.

Government Department Circulars


ALONE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

On behalf of the Trust



Trustee

Date: 22/7/20



Trustee

Date: 22/7/20

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Structure, Governance and Management

ALONE was founded in 1977. The governing document of ALONE is its Deed of Trust.

The Board of Trustees

The Trustees ensure that the values and principles of ALONE are safe-guarded and that the Scheme of Incorporation is kept under review to reflect ALONE's circumstances and aspirations. The Board ensures that ALONE has clear plans with strategic and long term goals and that ALONE's activities are monitored and its risks are managed.

The minimum number of Members of the Board of Trustees is five, the maximum is 13. Details of Members are available on the ALONE website. The Board meets once every eight weeks. In addition, Members meet in standing committees, as required, to consider matters relating to Audit and Finance; Human Resources; and Services, Risk and Governance. No Trustee receives remuneration for their service. Each Subcommittee reports at every Board meeting. The Board oversees and guides all actions of the trust and is the ultimate decision making body. The Board also maintains a work plan for itself and each Subcommittee.

Role of a Trustee

- Attend board meetings
- Understand the role, structure and workings of the Board and work to ensure that the Board meets its responsibilities.
- Understand their individual and collective responsibilities and be accountable for their actions.
- Actively contribute to the work of the Board – via committees or as an office holder.
- Read reports provided to ensure they can act and participate in collective discussion and decision-making based on full information.
- Be bound by majority decisions of the Board and accept collective responsibility and the authority of the Board.
- Fulfil their duty to ensure good governance of ALONE and be proactive in this capacity.
- To yearly update the register of interests and code of conduct.

Note: All office holders and Board Members are offered training.

Trustee Recruitment

If the Board identifies a need for new members, it commences a process to recruit. New members of the Board are identified through Board Match. New Members are appointed by unanimous agreement of the existing members and can serve three terms in line with the scheme of incorporation. All new Trustees take part in an induction to ensure full understanding of their role and responsibilities and are offered training in Board Membership and Leadership. Three new members were recruited to the Board in 2018.

Staff

The day-to-day management of ALONE is delegated to the Chief Executive Officer. In 2019 staff numbers increased from 49 in January to 60 at the end of December.

Planning

ALONE has a strategic planning process. Plans are based on the current and emerging needs of older people, through consultation and review of ALONE's Management Information System (MIS) data. They take environmental factors, such as the economy and activity of statutory and voluntary agencies, into account.

Annual plans cover our work, team responsibilities, and budgets. Progress is tracked through performance indicators, statistics, feedback from older people & other stakeholders (such as partner organisations), and monitored at staff and quality meetings. The Board has appointed a subcommittee to oversee the Business Plan.

Quality

ALONE is committed to an ISO quality management system. This externally monitored system assures the best standard of service for the older people supported by ALONE and value for money to donors. In 2019 we started the assessment process for the ISO 9001:2015 standard. We comply with the CII (Charities Institute Ireland) standards with compliance with Triple Lock in relation to fundraising and work in compliance with housing standards.

In 2019, we renewed our Quality in Befriending Award and were upgraded to Excellence in befriending. We also have a second quality award of Investing in Volunteers (IiV), which was also renewed in 2019.

ALONE uses procedures and service level agreements to encourage good practice and quality service from its contractors and partners. ALONE is internally and externally audited to ensure good practice.

Finances

ALONE has five key sources of funding, which have seen the following changes:

1. Rental income increased by 18% against 2018 income.
2. Fundraising income increased by 17%
3. After an extraordinary levels of Legacy donations in 2018, Legacy in 2019 has decreased by 72% in line with 2017 levels
4. The value of our investment portfolio increased by 205k in 2019 – a 11% increase year on year
5. Funding from various statutory bodies for 2018 amounted to 33% of total income.

Risks and Uncertainties

Consideration of risk, and putting structures in place to manage risk, are key responsibilities of the Board. The CEO and Management Team are responsible for implementing the risk strategy of ALONE and the staff and volunteer team is responsible for compliance. ALONE's risk management system and risk register is actively managed and reviewed by ALONE's board and management team. ALONE keeps a reserve of €1 million to ensure that it can continue to operate for a time if all income ceases. (€500,000 for risk to property and €500,000 risk to income). Throughout 2016-2018, the board made a decision to engage with state agencies to secure funding towards core services.

Future Developments

In planning its future activities, the trustees will seek to develop the Trust's activities including managing the effects of the difficult trading period caused by the Covid19 Pandemic.

Aims and Objectives

Our Vision is a society where older people are included as valued and empowered members of the community.

Our Mission is to support older people to age at home, through Support Coordination, Befriending, Housing with Support and Campaigning.

What We Do

ALONE's Support Coordination service entails the coordination of supports and services for the older person who wishes to age at home. We engage with a wide range of local services, including, but not limited to, health and medical, financial, social welfare and housing. Every older person is linked with a designated Support Coordinator, a trained social care professional who acts as an independent agent for the older person in coordinating necessary services. This service offers help to resolve financial and pension difficulties, support engagement with local events and activities, access housing maintenance, grant schemes and adaptations, navigate the healthcare system, enable hospital discharge, access housing and tenancy support, and resolve any other challenges that may arise.

This support also includes providing **technology solutions** for older people to remain at home. Our staff will source, install, monitor and train the older person to use technology devices that they require to support them to age securely in their homes/

ALONE's Social Prescribing offers practical support to facilitate active engagement in local social prescription activities via information and organisation of transport. ALONE staff and volunteers can also potentially attend the first day of the activity with the Older Person where possible and appropriate and maintaining contact to ensure vulnerability hasn't increased.

This service complements our telephone and visitation support services and further reduces feelings of isolation and loneliness, provides assistance to solve everyday problems, and enables older people to feel secure at home. This encourages the older person to be empowered and connected in the long-term. The Volunteers and older person are carefully matched based on mutual interests and the preference and needs of the older person.

ALONE's Visitation Support & Befriending Service provides regular visits to an older person from a volunteer who provides one-to-one companionship and practical support. Volunteers can support with practical tasks and provide information on local activities and relevant initiatives. All volunteers are trained, Garda vetted and receive support from ALONE staff.

ALONE's Telephone Support Service provides daily or weekly telephone contact to an older person from a volunteer. Volunteers provide companionship and support such as appointment reminders, medication prompts, and information on local activities and relevant initiatives. All volunteers are trained, Garda vetted and receive support from ALONE staff.

ALONE's Housing, provides a range of housing options for older people, including general needs housing with visiting supports and housing with onsite support. ALONE is an Approved Housing Body registered with the Department of Housing, Planning and Local Government (DHPLG), a member of the Irish Council for Social Housing (ICSH) and have Housing Finance Agency (HFA) accreditation. Our commitment and focus is on the provision of age appropriate lifetime adaptable housing with support nationwide.

ALONE's Strategic Plan 2019 - 2023

ALONE, as part of its planning and implementation process, reviews activity and outcomes when reviewing and setting targets for the coming year.

ALONE's 3 year Business Plan came to completion at the end of 2018. We will now be moving into a new Strategic and Business Plan for 2019-2023.

ALONE's vision is that every older person has the opportunity to age happily and securely at home. By achieving our strategic goals, we aim to realise this vision.

ALONE's Strategic Goals 2019-2023 are:

1. Champion improved social policies for older people
2. Deliver services in a national network of ALONE Service Hubs
3. Provide a range of housing solutions directly and in partnership
4. Develop ALONE BConnect, Knowledge, Training and Technology Services
5. Live the ALONE Way and develop our organisation

Chief Executive Officer Report

2019 was a strong year for strategic development in ALONE.

The following sets out in summary form the main issues and achievements which the Trustees, the management, staff, volunteers and most importantly our residents and clients have benefited from or been involved in during 2019. Ahead of this detail I would like to offer a sincere thank you to my colleagues from Trustees down for their unselfish dedication and time given to the work of Alone during 2019 which is appreciated. I would like to thank the management, staff and enormous number of volunteers who are dedicated to the ALONE vision. But most of all I would like to thank the older people ALONE serves for allowing us to be part of their life's journey.

I would also like to say that this report cannot truly reflect the amazing range and scope of advances that have achieved on behalf of older people during 2019

Progress was made in the area of all our strategic goals.

ALONE's Strategic Goals 2019-2023 are:

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4. Develop ALONE BConnect, Knowledge, Training and Technology Services
5. Live the ALONE Way and develop our organisation

As an organisation the most valuable thing we own is our culture. This year we held conversation all around the country with our staff and volunteers. The aim being not only to maintain this precious item but to keep it energising and something we work and live every day.

Highlights of 2019

- We continued planning the demand for our services with an internal launch of a new Strategic and Business Plan for 2019-2023.
- We supported 5,410 older people, a 50% increase of 2018.
- We increased our number of volunteers to 2,146
- Our focus remained on those most in need and those of advanced age.
- We are investing in the structures for ALONE so we continue to grow
- We are expanding our level of co-operation and partnerships with other agencies and signed 10 MoU's with other organisations, Example of which is We develop Telephone Support & Befriending Partnership with Carecall in CHO 9
- We continued the spread of our services across the country examples new services in Mayo.
- We ran a leadership team development program.
- We maintained and overhauled our quality standards our continued our internal quality audits
- Our commitments to the charity regulator, housing regulator and governance code were completed and exceeded in many cases
- We completed an evaluation of our work in CHO 9 and applied the learning across the country

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- The leadership team reported to every board meeting, risk issues, legal issues and all notifiable events.
- A fire audited was completed and recommendation actioned and completed.
- An external review of risk and their management was completed in discussion with all levels of management and staff. Lead and guided by the Board.
- A reviewed and completed new refreshed Trustees Handbook was circulated
- A legal review of our compliance of labour law was completed in addition to our annual benching marking process
- Rotation of Members on subcommittees were completed, work plans were followed and adapted.
- The objectives of the Trust are developed further
- We ensured all our legal commitments were completed
- The Board and subcommittees have over seen and held the executors to account
- ALONE has operated within the Scheme of Incorporation and this is being kept under review to reflect ALONE's circumstances and aspirations.
- ALONE is continuing to invest time in the use of technology to advance the ability of older people to age at home and to future proof ALONE
- The Board meet with the leadership team throughout the year to oversee the business plan

*The Health Service Executive (HSE) divides the country into nine Community Health Organisation (CHO) areas.

ALONE Team achievements

ALONE services in 2019 included the following: Support Coordination, Visitation Support & Befriending Telephone Befriending and Support, Housing with Support and BConnect Assistive Technology.

The need and the desire for Older People wishing to age in their own homes was increasingly highlighted throughout services in 2019. We saw a significant growth and demand for our services throughout the country. 5,410 unique Older People received supports during 2019 this represents a 50% increase in numbers of Older People we supported in 2018. The number of counties we delivered services in expanded to include Kildare, Wicklow, South Tipperary, Waterford, Wexford, Offaly, Meath, Westmeath, Longford and Monaghan.

The two highest presenting needs of the Older People were social integration (35% of all people who came to us for support) and housing supports (21% in total) with finance and legal affairs as third highest. Loneliness and social isolation continues to be the highest area of need for Older People and our Support and Befriending volunteers continue to meet that need 365 days a year through their support, phone calls weekly visits and practical supports.

3,115 Older People received support, visits and phone calls from our volunteers in 2019 this was an increase of 1,617 Older People on 2018 figures.

Our Support and Telephone volunteers made a staggering 97,345 Support and Befriending phone calls throughout 2019. These calls not only alleviated loneliness in an Older Person's life it also provided them with health information, appointment and medication reminders and gave them information, support and encouragement to get involved in social prescribing such as attending local activities and events. The Support and Telephone Befriending service is proving to be a fundamental building block to overall services as it can operate as a holding service while Older People are waiting to be assessed, as a stand-alone service that provides daily contact, support and information or as part of a wider package of support.

In addition to our Support and Befriending services, we introduced a Social Prescribing Service in 2019. The aim of this service is to help Older People to become more involved in local community activities, as so many older people tell us that they are 'stuck in the house, staring at the four walls'. Support Coordinators assess an older person for social prescribing and link them in with community services to improve the older person's social connections.

Housing and Finance continues to be a strong area of concern for Older People. Issues such as poor living conditions, inaccessible homes, at risk of homelessness, insufficient income and not accessing entitlements all contribute to Older People struggling to live safely, securely and happily in their homes. Support Coordinators provided 1,604 housing and finance supports to Older People in 2019. It is important to note that with the increasing ageing population in Ireland the standard of housing and housing choice is increasingly a priority for Older People and indeed their families.

The age profile of Older People was highest between 80-100years old at 44% of total. Of that number 10% or 513 people were between 90-100years old. Of the total number of Older people, we worked with 65% were Female and 35% were Male. This increasing older demographic has informed our decision to include Frailty Scales in our assessment process. By including a Frailty Scale (we have chosen a non-clinical scale called Tilburg) we will be in a position to identify what impact our interventions are having in a person's life and what further supports may be needed.

Transport and waiting lists for Home Care Packages are two ongoing issues for the people we are working with. Lack of local transport and expensive transport alternatives have resulted in Older People missing medical appointments. Equally delays in either allocation of Home Care packages and waiting lists for approval of packages are having a significant impact on the lives of Older People, this issue has been repeatedly highlighted across the country throughout 2019. At a local level staff continue to advocate for Older People impacted by these issues, they are also highlighted in all oversight meetings with the HSE at a regional level. ALONE is working with the Age Alliance and relevant government departments at a national level to address these challenges.

ALONE's relationship with the HSE was further consolidated in 2019. We presented to all Integrated Care and Frailty Intervention Therapy Teams across each CHO area we work in. We also presented to the full Integrated Care Team for CHO8, the Dublin Midlands Hospital Group and community services and CHO 9 DNCC teams. We are partnering with Tallaght University Hospital in CHO 7. We continue to build relationships and strong referral development pathways with Primary Care Teams across all CHO areas. HSE funding for our Hubs at a local level was instrumental in delivering expanded services across the CHO regions. This expansion is evidenced in the increased numbers of Older People coming to ALONE for support in 2019 and an enhanced service offering that includes Social Prescribing and the inclusion of Frailty Scale in our assessments.

Finally ALONE staff have built strong working relationships with local community organisations, Age Friendly Alliances and Older People's Councils across the country. These relationships greatly enhance our work and engagement with Older People at a local level and avoid duplication across the country.

ALONE Housing

- ALONE's rental income increased by 18% over 2018 levels. Total rental income was €866,000.
- In 2019 we had 34 new tenants. The large increase is due to transfer of DCC residents to ALONE.
- We completed the transfer of a housing scheme from DCC IN April 2019 and went on site to develop the site in June 2019. Phase 1 due to completion in quarter 3 2020.
- We undertook 14 refurbishments of varying levels.
- We had a 98% occupancy level in our housing.

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Campaigning for Change

- We continued our work with the Age Alliance and the HomeCare Coalition and co-founded the Loneliness Taskforce with Senator Keith Swanick.
- We submitted pre-budget submissions to the Department of Social Protection and collaborated with Age Action and Active Retirement Ireland on a lobbying day with Ministers and TDs.
- Our corporate partnership with JC Decaux provided significant free outdoor advertising for a national billboard campaign, 'When Friendship Comes Knocking' created by creative agency Bonfire. The campaign drew widespread attention to ALONE's impact.

Communications

- Secured over €1.8 million (1,804,716) worth of media coverage in 2019
- Issued 50 press releases resulting in more than 590 articles in print and online about ALONE.
- Completed 146 media requests for radio and television.
- ALONE's Twitter account gained 927,800 impressions

Human Resources

- 60 staff on the payroll at end of December 2019.
- This system has been further developed to support management of leave, hours worked, overtime/TOIL and report monthly on key HR Metrics.
- Learning and Development Framework further developed and fleshed out with competency framework for each key role in the organisation.
- We introduced a Flexible Working Arrangement.
- Further developed a Compensation Framework and mapped to The Wheel to support more accurate benchmarking.
- We created content on a range of non-technical skills and shared them with staff through different media.
- We introduced staff who didn't qualify for employer contributions to the PRSA Scheme and they are making employee contributions.
- We created a HR Reference Guide to capture institutional HR knowledge.

BConnect Technology

- We provided 7 in-house Salesforce sessions.
- We installed 76 homes with technology to enable them to age safely at home.
- We computerised 3 organisations.
- We hired our second CRM Administrator

BConnect Community

- We trained 30 organisations (MIS & BNI) and supported 14 organisations to start a service.



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- We increased membership of the Befriending Network Ireland from 56 to 63 organisations.
- We held 12 regional shared learning events.
- We held our annual seminar with a focus on a sustainable community sector.
- We held our first networking and collaboration event in CHO9
- We held 4 workshops for BNI members on various topics such as volunteer management and LGBT+ awareness

Volunteers

- ☑ ALONE **engaged with** over 2,100 volunteers in 2019. This is a 59% increase from the previous year.
- ☑ In 2019 ALONE **trained and recruited** 767 volunteers nationwide. This is a 90% increase on 2018.
- Volunteer training sessions almost tripled in 2019 with over 190 sessions taken place in comparison to 64 in 2018.
- ALONE introduced a volunteer learning and development framework. Additional training on topics such dementia, mental health, advocacy and hearing loss were covered.
- ☑ ALONE were successful in attaining the **Excellence Standard for Quality in Befriending award**. This is the highest standard award and shows the commitment and desire to provide the best quality service to volunteers and older people.
- ☑ ALONE were successful in renewing the **Investing in Volunteers** quality standard.
- ☑ Our annual **Volunteer Survey** concluded that 92% of respondents were very satisfied or satisfied with their experience at ALONE. This was completed by 33% of all volunteers.
- ☑ Volunteer Manager was a part the national advisory group and writing subgroup in the creation for the governments **National Volunteering Strategy**.

Fundraising

- Fundraising Team organised ALONE's first every Sporting Challenge event "You'll never Abseil ALONE" in Croke Park. This half day event was a great success, proved very popular with Corporate teams, received substantial media coverage and generated over €30k in donations on the day. Plans to scale and repeat in 2020.
- Fundraising developed a strong relationship with new corporate partner Standard Life resulting in donations in excess of €60k in 2019, with the partnership continuing into 2020 as well as JTI Ireland Limited donating €26k toward maintain our housing stock. Many new corporates partnered with ALONE 2019 supporting ALONE from a CSR perspective.
- Community fundraising donations increased by 12% year-on-year.
- Two successful Direct Mailing Donor Campaigns where donors of all types were contacted for the purpose of generating donations succeeded in securing over €50k in donations.
- From the launch of the Christmas campaign to year end, €78,117 in individual/general donations was received. This is a 52% increase on individual/general donations received during the same period in 2018

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All in all, targets were achieved and team hosted many different types of events and campaigns and implemented new Fundraising initiatives in 2019 which will be built on and grown in 2020.



ALONE Policies

Investment Policy

The Trustees employ Investment Fund Managers to manage the portfolio. Their work is undertaken within broad investment parameters set by the Trustees which take regard of acceptable levels of risk and the balance between income and capital appreciation requirements. Their performance is measured against appropriate industry benchmarks. The Audit and Finance Sub-Committee receives regular reports with commentary to review performance and consider changes to the portfolio to respond to market conditions.

Reserves Policy

As ALONE services are dependent upon voluntary donations we are aware of the risks posed by reduced incomes during a period of austerity. We are also affected by fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due. The Trustees are of the opinion that ALONE is well positioned to manage its running costs. ALONE keeps a reserve of €1 million to ensure that it can continue to operate for a time if all income ceases. (€500,000 for risk to property and €500,000 risk to income).

Annual Planning Process - Plans for 2020

Each of ALONE's departments has an action plan. These are split into individual projects. These projects have defined and agreed outcomes that are derived from our 2019-2023 Strategic Plan and Business Plan from next year. These results are then presented to the trustees. We will achieve our goals through this transparent process.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing their report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the net resources of the trust for that year. The Trustees have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issues by the Financial Reporting Council).

In preparing those financial statements, the Trustees' are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute. They are also responsible for safeguarding the assets of the Trust and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

There is no relevant audit information (information needed by the Trust's auditors in connection with preparing their report) of which the Trust's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

INDEPENDENT AUDITOR'S REPORT to the Members of ALONE

Report on the Audit of the Financial Statements

Opinion

We have audited the charity financial statements of ALONE for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Trustees' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of ALONE

Respective Responsibilities

Responsibilities of Trustees for the Financial Statements

As explained more fully in the Trustees' Responsibilities Statement set out on page **Error! Bookmark not defined.** the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of Our Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of ALONE

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA AIT
For and on Behalf of
DONAL RYAN & ASSOCIATES
Chartered Certified Accountant and Statutory Auditor
32 Manor Street
Dublin 7
Republic of Ireland

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ALONE
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2019

| | Notes | Unrestricted Funds 2019 € | Restricted Funds 2019 € | Total 2019 € | Unrestricted Funds 2018 € | Restricted Funds 2018 € | Total 2018 € |
|---|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Income | | | | | | | |
| Donations and legacies | 4.1 | 885,448 | 303,932 | 1,189,380 | 1,977,691 | 261,699 | 2,239,390 |
| Charitable activities | 4.2 | 216,076 | 1,017,206 | 1,233,282 | 179,567 | 707,529 | 887,096 |
| Rental income | 4.3 | 865,327 | - | 865,327 | 733,647 | - | 733,647 |
| Investments | 4.4 | 39,011 | - | 39,011 | 14,209 | - | 14,209 |
| Other income | 4.5 | 55,139 | - | 55,139 | 6,261 | 46,716 | 52,977 |
| Total Income | | 2,061,001 | 1,321,138 | 3,382,139 | 2,911,375 | 1,015,944 | 3,927,319 |
| Expenditure | | | | | | | |
| Raising funds | 5.1 | 125,746 | - | 125,746 | 107,533 | - | 107,533 |
| Charitable activities | 5.2 | 1,820,818 | 1,530,490 | 3,351,308 | 1,998,287 | 1,015,944 | 3,014,231 |
| Total Expenditure | | 1,946,564 | 1,530,490 | 3,477,054 | 2,105,820 | 1,015,944 | 3,121,764 |
| Net gains/(losses) on investments | | 208,913 | - | 208,913 | (60,109) | - | (60,109) |
| Net Income/(Expenditure) | | 323,350 | (209,352) | 113,998 | 745,446 | - | 745,446 |
| Transfers between funds | | (209,352) | 209,352 | - | - | - | - |
| Net Movement in Funds for the Financial Year | | 113,998 | - | 113,998 | 745,446 | - | 745,446 |
| Reconciliation of Funds | | | | | | | |
| Balances brought forward at 1 January 2019 | 20 | 14,542,107 | 1,036,638 | 15,578,745 | 13,796,661 | 1,036,638 | 14,833,299 |
| Balances Carried Forward at 31 December 2019 | | 14,656,105 | 1,036,638 | 15,692,743 | 14,542,107 | 1,036,638 | 15,578,745 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 20/3/20 and Signed on Its Behalf by:

E. Glover

[Signature]

ALONE
BALANCE SHEET

as at 31 December 2019

| | Notes | 2019 € | 2018 € |
|---|-------|-------------------|-------------------|
| Fixed Assets | | | |
| Tangible assets | 12 | 19,002,427 | 19,274,632 |
| Investments | 13 | 1,919,974 | 1,715,382 |
| | | <u>20,922,401</u> | <u>20,990,014</u> |
| Current Assets | | | |
| Stocks | 14 | 684,534 | - |
| Debtors | 15 | 128,822 | 205,799 |
| Cash at bank and in hand | | 1,429,057 | 1,459,066 |
| | | <u>2,242,413</u> | <u>1,664,865</u> |
| Creditors: Amounts Falling Due within One Year | 16 | (902,615) | (884,268) |
| Net Current Assets | | <u>1,339,798</u> | <u>780,597</u> |
| Total Assets Less Current Liabilities | | <u>22,262,199</u> | <u>21,770,611</u> |
| Creditors | | | |
| Amounts falling due after more than one year | 17 | (6,569,456) | (6,191,866) |
| Net Assets | | <u>15,692,743</u> | <u>15,578,745</u> |
| Funds | | | |
| Restricted trust funds | | 1,036,638 | 1,036,638 |
| General fund (unrestricted) | | 14,656,105 | 14,542,107 |
| Total Funds | 20 | <u>15,692,743</u> | <u>15,578,745</u> |

The total unrestricted funds includes a revaluation reserve of €(9,595,991) (2018 - €(9,595,991))

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees on 20/2/20 and Signed on Its Behalf by:

E. Chalk

[Signature]

ALONE
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2019

| | Notes | 2019 € | 2018 € |
|--|-----------|------------------|--------------------|
| Cash Flows from Operating Activities | | | |
| Net movement in funds | | 105,987 | 740,237 |
| Adjustments for: | | | |
| Gains and losses on investments | | 3,042 | 1,390 |
| Amount written back on/off investments | | (211,955) | 58,719 |
| Depreciation | | 48,821 | 20,801 |
| Interest payable and similar expenses | | 139,907 | 102,782 |
| Gains and losses on disposal of fixed assets | | (31,000) | (9,000) |
| Amortisation of capital grants received | | (159,217) | (179,567) |
| | | <u>(104,415)</u> | <u>735,362</u> |
| Movements in working capital: | | | |
| Movement in stocks | | (684,534) | - |
| Movement in debtors | | 76,977 | (58,520) |
| Movement in creditors | | 113,944 | 357,572 |
| | | <u>(598,028)</u> | <u>1,034,414</u> |
| Cash generated from operations | | (139,907) | (102,782) |
| Interest paid | | | |
| | | <u>(737,935)</u> | <u>931,632</u> |
| Cash Flows from Investing Activities | | | |
| Dividends received | | 8,011 | 5,209 |
| Payments to acquire tangible assets | | (120,616) | (3,730,510) |
| Payments to acquire investments | | (204,592) | 9,033 |
| Receipts from sales of tangible assets | | 375,000 | 185,000 |
| Receipts from sales of investments | | (3,042) | (1,390) |
| | | <u>54,761</u> | <u>(3,532,658)</u> |
| Net cash generated from investment activities | | | |
| Cash Flows from Financing Activities | | | |
| New long term loan | | 748,762 | (3,647,250) |
| New short term loan | | 261,640 | 71,363 |
| Repayment of short term loan | | (357,237) | (165,205) |
| | | <u>653,165</u> | <u>3,553,408</u> |
| Net cash generated from financing activities | | | |
| Net Increase in Cash and Cash Equivalents | | (30,009) | 952,382 |
| Cash and Cash Equivalents at 1 January 2019 | | 1,459,066 | 506,684 |
| Cash and Cash Equivalents at 31 December 2019 | 21 | 1,429,057 | 1,459,066 |

ALONE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

ALONE is a company limited by shares formed under a Scheme of Incorporation in the Republic of Ireland. The registered office of the company is Olympic House, Pleasants St., Dublin 8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

The charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the charity for the financial year ended 31 December 2019 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Fund Accounting

The following are the categorises of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities when the Trust is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Voluntary contributions are included in full in the Statement of Financial Activities in the current year.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

ALONE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

Investment income is included when receivable.

Interest received on the trust's investments is recorded as income in the year in which it is earned under the effective interest rate method.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.

Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Pensions

Pension benefits for employees are met from payments to a defined contribution pension fund. Contributions are charged to the Statement of Financial Activities in the year in which they fall due.

The assets of the pension scheme are held independently from the Trust.

Going Concern

Although ALONE is partly reliant on donations from the general public, in the last number of years rental income has increased significantly making ALONE more and more self sufficient. This trend is expected to continue for the next number of years. The Trustees have reviewed all relevant information and are confident that Alone has adequate financial resources to continue in operational existence for the foreseeable future. On this basis they consider it appropriate to prepare the financial statements on a going concern basis.

Continuing Operations

The Statement of Financial activities has been prepared on the basis that the organisation has only continuing operations.

Provisions for Liabilities

Provision for the expected legal costs are charged against profits when an action against the Trust commences. The effect of the time value of money is not material, the provisions are not discounted.

Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation and accumulated impairment losses. As noted below freehold property has been revalued based on a professional valuation. This has been achieved through the full write back of accumulated depreciation in addition to the creation of a revaluation reserve.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The charity's land and buildings freehold is deemed to be held for its service potential. Where there are indicators that the assets are not delivering on their anticipated service potential, consideration is given as to whether the asset should be impaired or not.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, as follows:

Revaluation

All tangible fixed assets are initially recorded at historic cost. Freehold land and buildings are re-valued on the basis of existing use value, adjusted for the addition of notional directly attributable costs where material. The revaluation surplus/(deficit) is taken to/(from) the revaluation reserve.

| | | |
|----------------------------------|---|---|
| Land and buildings freehold | - | over its estimated useful economic life |
| Plant and machinery | - | 33.33% Straight line |
| Fixtures, fittings and equipment | - | 25% Straight line |
| Motor vehicles | - | 25% Straight line |

The trustees are of the opinion that, having regard to estimated residual values (based on prices prevailing at the dates of acquisition or subsequent revaluation) and the estimated useful economic lives, any depreciation involved would not be material.

The trust's policy is to review the remaining useful economic lives and residual values of land and buildings on an ongoing basis and to adjust the depreciation charge accordingly.

Impairment

The trust undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the year end.

Trade & Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the trust will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The company is a revenue approved charity and is therefore exempt from corporate taxation in accordance with sections 207, 208 and related sections, of the Taxes Consolidation Act 1997, as amended.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

| | Unrestricted Funds € | Restricted Funds € | 2019 € | 2018 € |
|-----------------------------------|----------------------------|--------------------------|------------------|------------------|
| Voluntary Donations & Fundraising | 279,184 | 23,429 | 302,613 | 318,941 |
| Legacies | 226,605 | - | 226,605 | 805,779 |
| Corporate Donations | 236,636 | 180,503 | 417,139 | 532,666 |
| Donations in Kind | 143,023 | - | 143,023 | 582,004 |
| High Net Worth - Philanthropy | - | 100,000 | 100,000 | - |
| | 885,448 | 303,932 | 1,189,380 | 2,239,390 |

The charity is grateful to the various individuals and companies which have donated their goods and services to the charity. The value of these goods and services are estimated at €143,023 (2018 €582,004) and have been recognised within incoming resources as a donation and an equivalent amount included within charitable donations and capital where applicable.

The value of services provided by volunteers is not included in these accounts. If all volunteers, during the year, were accounted for at the equivalent rate of €10 per hour per volunteer, the estimated notional cost would amount to circa € 2,269,000.

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

| 4.2 CHARITABLE ACTIVITIES | Unrestricted Funds € | Restricted Funds € | 2019 € | 2018 € | |
|--|----------------------------|--------------------------|-----------------------|----------------|----------------|
| HSE | - | 866,285 | 866,285 | 662,327 | |
| Amortisation of DCC Capital | 159,217 | - | 159,217 | 179,567 | |
| Grants | 56,859 | 144,697 | 201,556 | 29,092 | |
| Local Authority | - | 6,224 | 6,224 | 16,110 | |
| | <u>216,076</u> | <u>1,017,206</u> | <u>1,233,282</u> | <u>887,096</u> | |
| | | | | | |
| 4.3 RENTAL INCOME | Unrestricted Funds € | Restricted Funds € | 2019 € | 2018 € | |
| Rental income | <u>865,327</u> | - | <u>865,327</u> | <u>733,647</u> | |
| | | | | | |
| 4.4 INVESTMENTS | Unrestricted Funds € | Restricted Funds € | 2019 € | 2018 € | |
| Investments | 8,011 | - | 8,011 | 5,209 | |
| Surplus/Deficit on disposal of fixed assets | 31,000 | - | 31,000 | 9,000 | |
| | <u>39,011</u> | - | <u>39,011</u> | <u>14,209</u> | |
| | | | | | |
| 4.5 OTHER INCOME | Unrestricted Funds € | Restricted Funds € | 2019 € | 2018 € | |
| Other income | <u>55,139</u> | - | <u>55,139</u> | <u>52,977</u> | |
| | | | | | |
| 5. EXPENDITURE | | | | | |
| 5.1 RAISING FUNDS | Direct Costs € | Other Costs € | Support Costs € | 2019 € | 2018 € |
| Staff Costs | - | 97,024 | - | 97,024 | 96,398 |
| Fundraising & Advertising | - | 18,879 | - | 18,879 | 5,809 |
| Staff Training | - | - | 1,369 | 1,369 | 367 |
| Facilitation, Health, Safety & Staff Support | - | - | 212 | 212 | 150 |
| Legal & Professional | - | - | 111 | 111 | 544 |
| Rent, rates & security | - | - | 5,703 | 5,703 | 2,666 |
| Cleaning & waste disposal | - | - | 74 | 74 | 143 |
| Office costs | - | - | 1,037 | 1,037 | 682 |
| Staff recruitment | - | - | 584 | 584 | 381 |
| Utilities | - | - | 753 | 753 | 393 |
| | <u>-</u> | <u>115,903</u> | <u>9,843</u> | <u>125,746</u> | <u>107,533</u> |

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

| 5.2 CHARITABLE ACTIVITIES | Direct Costs € | Other Costs € | Support Costs € | 2019 € | 2018 € |
|--|----------------------|---------------------|-----------------------|------------------|------------------|
| Staff Costs | 1,710,592 | - | 196,526 | 1,907,118 | 1,404,958 |
| Staff Training | 26,254 | - | 2,765 | 29,019 | 5,243 |
| Facilitation, Health, Safety & Staff Support | 78,016 | - | 428 | 78,444 | 55,601 |
| Donated goods & services | 143,023 | - | - | 143,023 | 604,458 |
| Programme costs | 26,180 | - | - | 26,180 | 94,453 |
| Depreciation | 48,821 | - | - | 48,821 | 20,801 |
| Bank interest paid | 139,906 | - | - | 139,906 | 102,782 |
| Legal & Professional | 149,426 | - | 17,659 | 167,085 | 46,274 |
| Rent, rates & security | 112,453 | - | 11,521 | 123,974 | 68,076 |
| Insurance | 33,608 | - | 803 | 34,411 | 30,420 |
| Cleaning & waste disposal | 1,699 | - | 150 | 1,849 | 3,155 |
| Repairs & maintenance | 150,331 | - | - | 150,331 | 128,831 |
| Office costs | 81,800 | - | 1,465 | 83,265 | 29,773 |
| Fundraising & advertising | 44,631 | - | - | 44,631 | 45,671 |
| IT & computer maintenance | 113,829 | - | - | 113,829 | 74,065 |
| Staff recruitment | 10,148 | - | 1,180 | 11,328 | 5,442 |
| Travel & accommodation | 9,404 | - | - | 9,404 | 10,259 |
| Bank charges | 3,767 | - | - | 3,767 | 3,402 |
| General expenses | 9,235 | - | - | 9,235 | 21,795 |
| Utilities | - | - | 631 | 631 | 55,654 |
| Governance Costs (Note 5.3) | - | 209,388 | 15,669 | 225,057 | 203,118 |
| | <u>2,893,123</u> | <u>209,388</u> | <u>248,797</u> | <u>3,351,308</u> | <u>3,014,231</u> |
| | | | | | |
| 5.3 GOVERNANCE COSTS | Direct Costs € | Other Costs € | Support Costs € | 2019 € | 2018 € |
| Staff Costs | - | 166,983 | - | 166,983 | 94,276 |
| Audit | - | 7,029 | - | 7,029 | 4,920 |
| Legal & Professional Fees | - | 35,376 | 184 | 35,560 | 97,892 |
| Staff Training | - | - | 2,260 | 2,260 | 335 |
| Staff recruitment | - | - | 964 | 964 | 348 |
| Rent, rates & security | - | - | 9,418 | 9,418 | 2,436 |
| Insurance | - | - | 657 | 657 | 1,661 |
| Utilities | - | - | 516 | 516 | 359 |
| Cleaning & waste disposal | - | - | 123 | 123 | 131 |
| Office costs | - | - | 1,197 | 1,197 | 623 |
| Facilitation, Health, Safety & Staff Support | - | - | 350 | 350 | 137 |
| | <u>-</u> | <u>209,388</u> | <u>15,669</u> | <u>225,057</u> | <u>203,118</u> |

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

| 5.4 SUPPORT COSTS | Cost of Raising Funds | Charitable Activities | Governance Costs | 2019 | 2018 |
|---|------------------------|-----------------------|------------------|----------------|----------------|
| | € | € | € | € | € |
| Rent, rates & security | 5,703 | 11,521 | 9,418 | 26,642 | 10,090 |
| Insurance | - | 803 | 657 | 1,460 | 5,061 |
| Utilities | 1,065 | 631 | 516 | 2,212 | 1,488 |
| Cleaning & waste disposal | 74 | 150 | 123 | 347 | 542 |
| Office costs | 725 | 1,465 | 1,197 | 3,387 | 2,582 |
| Staff recruitment | 584 | 1,180 | 964 | 2,728 | 1,441 |
| Facilitation, Health, Safety & Staff Support | 212 | 428 | 350 | 990 | 280 |
| Staff costs | - | 196,526 | - | 196,526 | 184,728 |
| Staff Training | 1,369 | 2,765 | 2,260 | 6,394 | 1,388 |
| Legal & Professional | 111 | 17,659 | 184 | 17,954 | 4,501 |
| | <u>9,843</u> | <u>233,128</u> | <u>15,669</u> | <u>258,640</u> | <u>212,101</u> |
| 6. ANALYSIS OF SUPPORT COSTS | | | | | |
| | Basis of Apportionment | | | 2019 | 2018 |
| | | | | € | € |
| Rent, rates & security | Staff | | | 26,642 | 10,090 |
| Insurance | Staff | | | 1,460 | 5,061 |
| Utilities | Staff | | | 2,212 | 1,488 |
| Cleaning & waste disposal | Staff | | | 347 | 542 |
| Office costs | Staff | | | 3,387 | 2,582 |
| Staff recruitment | Staff | | | 2,728 | 1,441 |
| Facilitation, Health, Safety & Staff Support | Staff | | | 990 | 280 |
| Staff costs | | | | 196,526 | 184,728 |
| Staff Training | | | | 6,394 | 1,388 |
| Legal & Professional | Staff | | | 17,954 | 4,501 |
| | | | | <u>258,640</u> | <u>212,101</u> |
| 7. NET INCOME | | | | | |
| | | | | 2019 | 2018 |
| | | | | € | € |
| Net Income Is Stated After Charging/(Crediting): | | | | | |
| Depreciation of tangible assets | | | | 48,821 | 20,801 |
| (Surplus) on disposal of tangible fixed assets | | | | (31,000) | (9,000) |
| Amortisation of grants receivable | | | | (159,217) | (179,567) |
| | | | | <u></u> | <u></u> |
| 8. VALUE ADJUSTMENTS IN RESPECT OF INVESTMENTS | | | | | |
| | | | | 2019 | 2018 |
| | | | | € | € |
| Value adjustments in respect of fixed asset investments | | | | | |
| - temporary diminution in value | | | | (211,955) | 58,719 |
| | | | | <u></u> | <u></u> |
| 9. INTEREST PAYABLE AND SIMILAR CHARGES | | | | | |
| | | | | 2019 | 2018 |
| | | | | € | € |
| On bank loans and overdrafts | | | | 139,907 | 102,782 |
| | | | | <u></u> | <u></u> |

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

10. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

| | 2019 | 2018 |
|---------------------------|-------------------------|------------------|
| | Number | Number |
| Employees | <u>55</u> | <u>42</u> |
| | | |
| The staff costs comprise: | 2019 | 2018 |
| | € | € |
| Wages and salaries | 1,929,281 | 1,410,490 |
| Social security costs | 203,967 | 150,673 |
| Pension costs | 37,877 | 34,469 |
| | <u>2,171,125</u> | <u>1,595,632</u> |

11. EMPLOYEES AND REMUNERATION CONTINUED

The Trust has one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and the charity does make a small employer pension contribution, a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

| | Number of | Number of |
|------------------------------------|------------------|-----------|
| | Employees | Employees |
| Bands of €10,000 exceeding €60,000 | <u>1</u> | <u>1</u> |

12. TANGIBLE FIXED ASSETS

| | Land and buildings freehold | Plant and machinery | Fixtures, fittings and equipment | Motor vehicles | Total |
|-------------------------------|------------------------------------|----------------------------|---|-----------------------|--------------------------|
| | € | € | € | € | € |
| Cost | | | | | |
| At 1 January 2019 | 19,212,975 | 65,787 | 52,233 | 67,450 | 19,398,445 |
| Additions | 86,352 | 34,264 | - | - | 120,616 |
| Disposals | (344,000) | - | - | - | (344,000) |
| At 31 December 2019 | <u>18,955,327</u> | <u>100,051</u> | <u>52,233</u> | <u>67,450</u> | <u>19,175,061</u> |
| Depreciation | | | | | |
| At 1 January 2019 | - | 31,267 | 51,096 | 41,450 | 123,813 |
| Charge for the financial year | - | 35,365 | 456 | 13,000 | 48,821 |
| At 31 December 2019 | <u>-</u> | <u>66,632</u> | <u>51,552</u> | <u>54,450</u> | <u>172,634</u> |
| Net Book Value | | | | | |
| At 31 December 2019 | <u>18,955,327</u> | <u>33,419</u> | <u>681</u> | <u>13,000</u> | <u>19,002,427</u> |
| At 31 December 2018 | <u>19,212,975</u> | <u>34,520</u> | <u>1,137</u> | <u>26,000</u> | <u>19,274,632</u> |

ALONE
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

13. INVESTMENTS

| | Other investments | Total |
|-----------------------------|----------------------|------------------|
| | € | € |
| Investments Cost | | |
| At 1 January 2019 | 1,715,382 | 1,715,382 |
| Additions | 204,592 | 204,592 |
| At 31 December 2019 | <u>1,919,974</u> | <u>1,919,974</u> |
| Net Book Value | | |
| At 31 December 2019 | <u>1,919,974</u> | <u>1,919,974</u> |
| At 31 December 2018 | <u>1,715,382</u> | <u>1,715,382</u> |

Since the year end financial investments have recorded a loss with a value at 30th June 2020 of €1,872,498.

| | | |
|--|----------------|----------------|
| 14. STOCKS | 2019 | 2018 |
| | € | € |
| Work in progress | <u>684,534</u> | <u>-</u> |
| 15. DEBTORS | 2019 | 2018 |
| | € | € |
| Trade debtors | 14,044 | 18,407 |
| Other debtors | 36,403 | 126,005 |
| Prepayments | 78,375 | 61,387 |
| | <u>128,822</u> | <u>205,799</u> |
| 16. CREDITORS | 2019 | 2018 |
| Amounts Falling Due within One Year | € | € |
| Amounts owed to credit institutions | 258,238 | 353,835 |
| Trade creditors | 234,960 | 51,323 |
| Taxation and social security costs | 48,955 | 29,582 |
| Other creditors | 10,437 | 9,497 |
| Accruals | 350,025 | 440,031 |
| | <u>902,615</u> | <u>884,268</u> |

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

| | | |
|---|------------------|-------------|
| 17. CREDITORS | 2019 | 2018 |
| Amounts Falling Due After More Than One Year | € | € |
| Amounts owed to credit institutions | 6,569,456 | 6,191,866 |
| Repayable in one year or less, or on demand (Note 16) | 258,238 | 353,835 |
| Repayable between one and two years | 260,912 | 333,485 |
| Repayable between two and five years | 958,959 | 1,000,456 |
| Repayable in five years or more | 5,349,585 | 4,857,925 |
| | 6,827,694 | 6,545,701 |

ALONE uses three means of debt funding in the acquisition and development of homes

- Government funding under the Capital Assistance Scheme facilitates (CAS) housing people with particular needs. A proportion of ALONEs properties are purchased through the Capital Assistance Scheme which is a government grant for the provision of housing for those most in need. The local authorities advance non-repayable loans to approved bodies to cover the cost of provision of these units. These loans are not repayable provided that the accommodation continues to be let to eligible categories of persons and is properly maintained. The local authority holds a charge over the property for a period of 20, 25 or 30 years and the grants are amortised to the Statement of Financial Activities over the relevant period of that charge.

- Loans from government. A long-term government loan through the Department of Housing, Planning and local Government (covering a maximum of 30% of the funding required) plays an important role in leveraging private finance. This loan is facilitated under the Capital Advance Leasing Facility (CALF).

- Loans from financial institutions. ALONE funds part of the acquisition and construction of housing with loans from financial institutions including the Housing Finance Agency.

18. State Funding

| | |
|----------------------------------|---------------------------|
| Agency | HSE |
| Government Department | Department of Health |
| Total Grant in the year | €500,000 |
| Expenditure in the year | €684,589 |
| Term | Expires 31 December 2019 |
| Received in the financial year | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | CH09/CH08 |
| Agency | HSE |
| Sponsoring Government Department | Department of Health |
| Total Grant in the year | €51,513 |
| Expenditure in the year | €56,491 |
| Term | Expires 31 December 2019 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | Community Service Kildare |

ALONE
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

| | |
|---|--------------------------|
| Agency | HSE |
| Government Department | Department of Health |
| Total Grant in the year | €5,028 |
| Expenditure in the year | €5,028 |
| <i>Fund deferred or due at financial year end</i> | €3,317 |
| Term | Expires 30 June 2020 |
| Received in the year | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | Social Prescription |
| Agency | HSE |
| Government Department | Department of Health |
| Total Grant in the year | €50,000 |
| <i>Expenditure in the year</i> | €50,692 |
| Term | Expires 31 December 2019 |
| Received in the year | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | CH08 - Louth |
| Agency | HSE |
| Sponsoring Government Department | Department of Health |
| Total Grant in the year | €27,833 |
| Expenditure in the year | €28,568 |
| Term | Expires 31 December 2019 |
| Received in the year | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | CH09 - Carelocal |

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

| | |
|---|--|
| Agency | HSE |
| Sponsoring Government Department | Department of Health |
| Total Grant in the year | €128,829 |
| Expenditure in the year | €153,486 |
| Term | Expires 31 December 2019 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | CH01 - Donegal |
| Agency | HSE |
| Sponsoring Government Department | Department of Health |
| Total Grant in the year | €92,680 |
| Expenditure in the year | €94,575 |
| Term | Expires 31 December 2019 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | CHO5 – Carlow/Kilkenny |
| Agency | HSE |
| <i>Sponsoring Government Department</i> | <i>Department of Health</i> |
| Total Grant in the year | €10,000 |
| Expenditure in the year | €10,000 |
| Term | Expires 31 December 2019 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | CH05 - South Tipperary |
| Agency | South Dublin County Council |
| Sponsoring Government Department | Department of Housing, Planning & Local Government |
| Total Grant in the year | €1,368 |
| Expenditure in the year | €1,330 |
| Term | Expires 31 December 2019 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | Community service |

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

| | |
|---|--|
| Agency | Department of Rural and Community Development |
| Sponsoring Government Department | Department of Rural and Community Development |
| Total Grant in the year | €167,643 |
| Expenditure in the year | €141,716 |
| <i>Fund deferred or due at financial year end</i> | €25,927 |
| Term | Expires 31 March 2020 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | Community service -Technology |
| Agency | Offaly Local Development Co |
| Sponsoring Government Department | Offaly Local Development Co |
| Total Grant in the year | €2,981 |
| <i>Expenditure in the year</i> | €2,981 |
| Term | Expires 31 December 2019 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | Community service |
| Agency | Meath County Council |
| Sponsoring Government Department | Meath County Council |
| Total Grant in the year | €6,194 |
| Expenditure in the year | €3,846 |
| <i>Fund deferred or due at financial year end</i> | €2,338 |
| Term | Expires 31 March 2020 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | Community service |

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

| | |
|--|--------------------------|
| Agency | Pobal |
| Sponsoring Government Department | Department of Health |
| Total Grant in the year | €87,500 |
| Fund deferred or due at financial year end | €87,500 |
| Term | Expires 31 December 2020 |
| Received in the year ended | 31 December 2019 |
| Capital Grant | Nil |
| Restriction in use | Slaintecare Technology |

19. RESERVES

| | Funds € | Investment property reserve € | Total € |
|--------------------------------|------------------|--|-------------------|
| At 1 January 2019 | 5,982,754 | 9,595,991 | 15,578,745 |
| Surplus for the financial year | 113,998 | - | 113,998 |
| At 31 December 2019 | <u>6,096,752</u> | <u>9,595,991</u> | <u>15,692,743</u> |

20. FUNDS

20.1 RECONCILIATION OF MOVEMENT IN FUNDS

| | Unrestricted Funds € | Restricted Funds € | Total Funds € |
|------------------------------------|----------------------------|--------------------------|---------------------|
| At 1 January 2018 | 13,796,661 | 1,036,638 | 14,833,299 |
| Movement during the financial year | 745,446 | - | 745,446 |
| At 31 December 2018 | 14,542,107 | 1,036,638 | 15,578,745 |
| Movement during the financial year | 323,350 | (209,352) | 113,998 |
| At 31 December 2019 | <u>14,865,457</u> | <u>827,286</u> | <u>15,692,743</u> |

20.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 January 2019 € | Income € | Expenditure € | Transfers between funds € | Gains and losses € | Balance 31 December 2019 € |
|---------------------|-----------------------------------|------------------|------------------|------------------------------------|--------------------------|-------------------------------------|
| Restricted | | | | | | |
| Sinking Fund | 1,036,641 | - | - | - | - | 1,036,641 |
| Revenue Fund | - | 1,351,511 | 1,560,863 | - | - | (209,352) |
| | <u>1,036,641</u> | <u>1,351,511</u> | <u>1,560,863</u> | <u>-</u> | <u>-</u> | <u>827,289</u> |
| Unrestricted | | | | | | |
| General Funds | 14,542,104 | 1,999,628 | 1,673,236 | - | (3,042) | 14,865,454 |
| Total Funds | <u>15,578,745</u> | <u>3,351,139</u> | <u>3,234,099</u> | <u>-</u> | <u>(3,042)</u> | <u>15,692,743</u> |

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

| 21. CASH AND CASH EQUIVALENTS | 2019 | 2018 |
|--------------------------------------|-------------------------|-------------------------|
| | € | € |
| Cash and bank balances | 1,427,413 | 1,438,927 |
| Cash equivalents | 1,644 | 20,139 |
| | <u>1,429,057</u> | <u>1,459,066</u> |

22. POST-BALANCE SHEET EVENTS

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational there has been a reduction in income during the period of restrictions. At the time of approving the financial statements, there is uncertainty regarding how the balance sheet may be impacted based on events since the year end and as a result an estimate of its financial effect cannot be made.

23. FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on

ALONE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

| | | |
|--------------------------|------------------|------------------|
| Income | | |
| Donations | 302,613 | 318,941 |
| Legacies | 226,605 | 805,779 |
| Corporate Donations | 417,139 | 410,666 |
| Donations in Kind | 143,023 | 582,004 |
| Grants - Fundraising | 203,917 | 29,092 |
| Grants - Provisions | 3,300 | - |
| Local Authority | 1,368 | 16,110 |
| HSE | 865,480 | 662,327 |
| Rental Income | 865,327 | 733,647 |
| Other income | 155,139 | 174,977 |
| | <u>3,183,911</u> | <u>3,733,543</u> |
| Cost of Sales | | |
| Purchases | 684,534 | - |
| | <u>684,534</u> | - |
| Closing work-in-progress | (684,534) | - |
| | <u>-</u> | - |
| Gross Surplus | <u>3,183,911</u> | <u>3,733,543</u> |

| | | |
|--|------------------|------------------|
| Expenses | | |
| Wages and salaries | 1,929,281 | 1,410,490 |
| Social security costs | 203,967 | 150,673 |
| Staff defined contribution pension costs | 37,877 | 34,469 |
| Staff training | 32,648 | 5,945 |
| Staff recruitment | 12,876 | 6,171 |
| Management expenses | 12,989 | 35,109 |
| Security | 5,411 | 7,512 |
| Holidays & Outings | 14,373 | 82,126 |
| Rent payable | 102,135 | 59,358 |
| Rates | 2,040 | 6,308 |
| Insurance | 35,068 | 32,081 |
| Light and heat | 29,509 | 24,095 |
| Cleaning | 2,046 | 3,429 |
| Repairs and maintenance | 76,122 | 62,876 |
| Repairs & Maintenance-Property Management | 74,209 | 65,955 |
| Printing, postage and stationery | 30,270 | 25,094 |
| Advertising | 63,510 | 51,480 |
| Telephone | 54,917 | 32,311 |
| Computer costs | 113,829 | 74,065 |
| Motor expenses | 9,404 | 10,259 |
| Volunteer Expenses | 11,807 | 12,327 |
| Travel and Subsistence-Staff Expenses | 11,684 | 5,135 |
| Travel & Subsistence-Staff Mileage Allowance | 59,964 | 29,579 |
| Travel & Subsistence-travel costs/fares | 7,357 | 8,125 |
| Legal and professional | 30,699 | 23,612 |
| Strategic Spending & Consultancy | 154,392 | 99,038 |
| Auditor's/Independent Examiner's remuneration | 7,029 | 4,920 |
| Bank charges | 3,770 | 3,402 |
| Bad debts | 9,235 | 21,795 |
| Other Office Expenses | 6,885 | 5,984 |
| Surpluses/deficits on disposal of tangibles | (31,000) | (9,000) |
| Depreciation | 48,821 | 20,801 |
| Charitable donations | 143,023 | 604,458 |
| | <u>3,306,147</u> | <u>3,009,982</u> |
| Finance | | |
| Bank interest paid | 139,907 | 102,782 |
| | <u>139,907</u> | <u>102,782</u> |
| Miscellaneous Income and Changes in Investments | | |
| Amortisation of capital grants received | 159,217 | 179,567 |
| Income from listed investments | 8,011 | 5,209 |
| Loss on disposal of investments | (3,042) | (1,390) |
| Amounts written back on/off investments | 211,955 | (58,719) |
| | <u>376,141</u> | <u>124,667</u> |
| Net Surplus | <u>113,998</u> | <u>745,446</u> |