

Trustees' Report for year ended 31st December 2021

The Audit and Finance subcommittee develop and propose the budgeting to the Trustees. Results are revised monthly and quarterly as required.

Auditors

The auditors, Donal Ryan & Associates, have indicated their willingness to continue in office.

Payment of Creditors

The Trustees acknowledge their responsibility for ensuring compliance with the provisions of the European Commission (Late Payment) Regulation 2002. It is the Trust's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Events after the Balance Sheet Date

There have been no other circumstances or events subsequent to the year-end which require disclosure in, or adjustments to, the financial statements or in the notes thereto.

Going Concern

ALONE has continued to operate and expand in response to the needs of older people during the Pandemic with income from both state and fundraising income streams to ensure that our operations will continue to be sustainable and deliverable into the future.

In recent years, ALONE has generated income from a growing number of sources. It remains reliant on donations from the general public as well as other forms of income. ALONE is also in receipt of statutory income from more than one Government Department and is working to become a modern charity that can also raise money as a social enterprise. As mergers take place within ALONE it will also result in economies of scale. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis, they consider it appropriate to prepare the financial statements on a going concern basis.

Government Department Circulars

ALONE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

On behalf of the Trust



Trustee Eimear Cahalin

Date: 13/10/22



Trustee Joe Sheehy

Date: 13/10/22

ALONE

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Income							
Donations and legacies	4.1	2,660,067	698,985	3,359,052	4,153,289	367,948	4,521,237
Charitable activities	4.2	159,217	2,172,069	2,331,286	159,217	1,684,163	1,843,380
Other trading activities	4.3	992,625	-	992,625	904,061	-	904,061
Investments	4.4	156,633	-	156,633	1,934	-	1,934
Other income	4.5	1,605	5,674	7,279	5,080	790	5,870
Total Income		3,970,147	2,876,728	6,846,875	5,223,581	2,052,901	7,276,482
Expenditure							
Raising funds	5.1	-	205,554	205,554	178,171	-	178,171
Charitable activities	5.2	2,388,398	2,501,724	4,890,122	2,313,360	2,279,121	4,592,481
Total Expenditure		2,388,398	2,707,278	5,095,676	2,491,531	2,279,121	4,770,652
Net gains/(losses) on investments		351,498	-	351,498	72,509	-	72,509
Net Income/(Expenditure)		1,933,247	169,450	2,102,697	2,804,559	(226,220)	2,578,339
Transfers between funds		-	-	-	(226,220)	226,220	-
Net Movement in Funds for the Financial Year		1,933,247	169,450	2,102,697	2,578,339	-	2,578,339
Reconciliation of Funds							
Balances brought forward at 1 January 2021	20	17,234,441	1,036,641	18,271,082	14,656,102	1,036,641	15,692,743
Balances Carried Forward at 31 December 2021		19,167,688	1,206,091	20,373,779	17,234,441	1,036,641	18,271,082

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 13 / 10 / 22 and Signed on Its Behalf by:





ALONE BALANCE SHEET

as at 31 December 2021

		2021	2020
	Notes	€	€
Fixed Assets			
Tangible assets	12	20,569,275	21,113,447
Investments	13	4,795,737	2,980,304
		<u>25,365,012</u>	<u>24,093,751</u>
Current Assets			
Stocks	14	163,236	-
Debtors	15	123,408	213,349
Cash at bank and in hand		4,831,304	3,125,002
		<u>5,117,948</u>	<u>3,338,351</u>
Creditors: Amounts Falling Due within One Year	16	<u>(3,017,230)</u>	<u>(1,952,806)</u>
Net Current Assets		<u>2,100,718</u>	<u>1,385,545</u>
Total Assets Less Current Liabilities		<u>27,465,730</u>	<u>25,479,296</u>
Creditors			
Amounts falling due after more than one year	17	<u>(7,091,951)</u>	<u>(7,208,214)</u>
Net Assets		<u>20,373,779</u>	<u>18,271,082</u>
Funds			
Restricted trust funds		1,206,091	1,036,641
General fund (unrestricted)		19,167,688	17,234,441
Total Funds	20	<u>20,373,779</u>	<u>18,271,082</u>

The total unrestricted funds includes a revaluation reserve of €(9,595,991) (2020 - €(9,595,991))

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees on 13/10/22 and Signed on Its Behalf by:

E. C. O'Leary

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