



YOU'RE NOT ALONE

2023

Financial Statements

Prepared under SORP



Contents

Trustees and other Information	2
Trustees' Report.....	3
Structure, Governance and Management	6
The Board of Trustees.....	6
Role of a Trustee.....	6
Trustee Recruitment.....	6
Planning	7
Quality	7
Risks and Uncertainties.....	8
Investment Policy	9
Statement of Trustees' Responsibilities.....	10
ALONE's Strategic Plan 2019 - 2024.....	11
Transform Ageing at Home in Ireland	11
Chief Executive Officer Report.....	12
Chairperson's Report	13
Highlights of 2023.....	14
ALONE's National Results 2023.....	15
What We Do.....	16
Independent Auditor's Report.....	19-21
Statement of Financial Activities	22
Balance Sheet.....	23
Statement of Cash Flow	24
Notes to the Financial Statements	25-39
Supplementary Information relating to the Financial Statements.....	40-41

Trustees' Report for year ended 31st December 2023
Trustees and other Information

Charity Name	ALONE
Registration Number	CHY8259
Registered Office	Olympic House, Pleasants Street. Dublin 8
Trustees	Joe Sheehy (Chairperson) Eimear Cahalin (Vice Chairperson) Mark Mulqueen (Treasurer) Annette Gavigan (Secretary) Eddie Matthews Ed Sibley Kevin McConville (Honorary Member) Siobhán Hamilton Sarah McDonnell Margaret Cronin Mary Walshe Shane McGuinn Eoin MacCrosain
Chief Executive Officer	Mr. Seán Moynihan
Auditors	PKF Brenson Lawlor, Chartered Accountants & Registered Auditors
Bankers	Bank of Ireland Walkinstown Dublin 12 Ph. 01 4567401
Solicitors	Mason, Hayes & Curran South Bank House Barrow Street Dublin 4 Ph. 01 614 5000
Investment Managers	Davy 49 Dawson Street Dublin 2 Ph. 01 6797788

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31st December 2023.

Key achievements of the Trust and Subcommittees in 2023:

- Maintaining our values while implementing our strategic plan.
- Met all our commitments to the Charity Regulator and Housing Regulator.
- To maintain our risk and governance frameworks and work to maintain quality of service.
- To ensure sustainability of service-to-service users and the organisation ability to support same.
- Oversaw the integration of staff, volunteers and technology to best serve the older people we work with.

Principal Activities, Business Review and Future Developments

ALONE is a registered charity in the Republic of Ireland (Registered Charity Number RCN 20020057, granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Number CHY8259), and is set up under a Scheme of Incorporation. A Scheme was formed under Section 2 of the Charities Act, 1973 on the 1st December 1981 for the purpose of incorporation the Trustees of the charity known as ALONE. The original scheme was amended by the Amended Scheme of Incorporation dated 2017.

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The Trustees of the charity are also charity Trustees for the purpose of charity law and under the charity's constitution are known as members of the Board of Trustees.

In this report the Trustees of ALONE present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 23 and additional notes are provided showing income and expenditure in greater detail.

Results

At the end of the year the charity has assets of €35,440,924 (2022 - €31,974,009) and liabilities of €10,947,019 (2022 - €11,266,059). The net assets of the charity have increased by €3,785,958.

In accordance with the Constitution, the Trustees retire by rotation and, being eligible, offer themselves for re-election. The Secretary who served throughout the year was Ms. Annette Gavigan.

At the AGM in 2023 Eimear Cahalin, Ed Sibley, Mark Mulqueen and Siobhan Hamilton were re-elected to the Board. No change in the Trustees in 2023. Eddie Matthews completed his term as Vice Chairperson and was replaced by Eimear Cahalin. Mark Mulqueen became the Treasurer replacing Eimear in the role.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector.

ALONE subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)
- Governance Code
- Lobbying Act 2015
- Charities Regulator
- Data Protection Act 2018
- ISO 9001:2015
- Charities Institute of Ireland: Triple Lock Compliance
- Quality in Befriending
- Investing in Volunteers

Principle Risks and Uncertainties

The Trustees have assessed the risks and have taken measures to manage these risks in ALONE as follows:

Charity income risk and funding risk

In common with other organisations operating in Ireland in this sector, the Trust is dependent upon voluntary income donations. The charity is also affected by both the budgetary constraints of the public and fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available from cash balances, cash flows & reserves to ensure all obligations can be met when they fall due. The Trustees are of the opinion that the Trust is well positioned to manage the costs of running the Trust. The Trust is also working to widen our income streams.

Trustees

The Board of Trustees of the organisation under the terms of objectives of the Trust are as set out under 'Trustees and other information'.

Accounting Records

The measures taken by the Trustees to ensure compliance regarding proper books of account include:

- The implementation of necessary policies and procedures for recording transactions
- The employment of competent accounting personnel with appropriate expertise
- The provision of adequate resources to the financial function the books of account of the Trust are maintained at the business address.

The Budget is prepared annually with the approval of Audit and Finance Subcommittee and The Board and updated by forecasts through the year

Auditors

The auditors, PKF Brenson Lawlor, have indicated their willingness to continue in office.



Payment of Creditors

The Trustees acknowledge their responsibility for ensuring compliance with the provisions of the European Commission (Late Payment) Regulation 2002. It is the Trust's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Events after the Balance Sheet Date

There have been no other circumstances or events subsequent to the year-end which require disclosure in, or adjustments to, the financial statements or in the notes thereto.

Going Concern

ALONE has continued to operate and expand in response to the needs of older people during the Pandemic with income from both state and fundraising income streams to ensure that our operations will continue to be sustainable and deliverable into the future.

In recent years, ALONE has generated income from a growing number of sources. It remains reliant on donations from the general public as well as other forms of income. ALONE is also in receipt of statutory income from more than one Government Department and is working to become a modern charity that can also raise money as a social enterprise. As mergers take place within ALONE it will also result in economies of scale. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis, they consider it appropriate to prepare the financial statements on a going concern basis.

Government Department Circulars

ALONE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and OPE 22/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

On behalf of the Trust

Trustee

Date: 23/09/2024

Trustee

Date: 23/09/2024

Structure, Governance and Management

ALONE was founded in 1977. The governing document of ALONE is its Deed of Trust.

The Board of Trustees

The Trustees ensure that the values and principles of ALONE are safeguarded and that the Scheme of Incorporation is kept under review to reflect ALONE's circumstances and aspirations. The Board ensures that ALONE has clear plans with strategic and long-term goals and that ALONE's activities are monitored, and its risks are managed.

The minimum number of members of the Board of Trustees is 5, the maximum is 13. Details of members are available on the ALONE website. The Board meets once every 8 weeks. In addition, members meet in standing committees, as required, to consider matters relating to Audit and Finance; Human Resources; Communications & Campaigns and Services, Risk and Governance. No Trustee receives remuneration for their service. Each Subcommittee reports at every Board meeting. The Board oversees and guides all actions of the trust and is the ultimate decision-making body. The Board also maintains a work plan for itself and each Subcommittee.

Role of a Trustee

- Attend board meetings
- Understand the role, structure and workings of the Board and work to ensure that the Board meets its responsibilities
- Understand their individual and collective responsibilities and be accountable for their actions
- Actively contribute to the work of the Board - via committees or as an office holder
- Read reports provided to ensure they can act and participate in collective discussion and decision-making based on full information
- Be bound by majority decisions of the Board and accept collective responsibility and the authority of the Board
- Fulfil their duty to ensure good governance of ALONE and be proactive in this capacity.
- To update the register of interests and code of conduct yearly Note: All office holders and Board members are offered training.

Trustee Recruitment

If the Board identifies a need for new members, it commences a process to recruit. New members of the Board are identified through Board Match. New members are appointed by unanimous agreement of the existing members and can serve three terms in line with the Scheme of Incorporation. All new Trustees take part in an induction to ensure full understanding of their role and responsibilities and are offered training in Board Membership and Leadership. No Trustee stepped back in 2023 and no member was rotated off the board after many years of long and worthwhile service.

Planning

ALONE has a strategic planning process. Plans are based on the current and emerging needs of older people, through consultation and review of ALONE's Management Information System (MIS) data. They also take environmental factors, such as the economy and activity of statutory and voluntary agencies, into account.

Annual plans cover our work, team responsibilities, and budgets. Progress is tracked through performance indicators, statistics, feedback from older people and other stakeholders (such as partner organisations), and monitored at staff and quality meetings. The Board has appointed a subcommittee to oversee the Business Plan.

Quality

ALONE is proud of its Accreditation/Certification and Award achievements in the following areas:

Investing in Volunteers Award:

ALONE holds an "Investing in Volunteers" Award, certified by Investing in Volunteers. In 2023, we reaccredited our Investing in Volunteers standard until May 2026.

Quality in Befriending Excellence Award:

ALONE holds a Quality in Befriending Excellence Award, certified by Befriending Networks. In 2023, we reaccredited our internationally recognised Quality in Befriending Award until March 2025 and were upgraded to receive the Excellence in Befriending Award.

Quality Management System:

ALONE's quality management system is accredited to the International Quality Standard ISO 9001:2015. Compliance with this Standard and our commitment to continuous improvement helps assure the best standard of service for the older people and volunteers supported by ALONE, and value for money to donors. ALONE's compliance to the requirements of ISO 9001:2015 is subject to annual surveillance audit by external INAB (Irish National Accreditation Board) approved assessors, Amtivo (Ireland) Limited. The most recent surveillance audit took place in March 2024 with the successful outcome of the continuation of our accreditation for a further year.

Triple Lock Standards:

We comply with the CII (Charities Institute Ireland) standards in compliance with Triple Lock *ensuring transparent reporting, good fundraising and governance*, and work in concurrence with housing standards.

Having re-confirmed our compliance with Triple Lock Standards with our Finance and Fundraising Department Heads, we submit our Annual Self-Certification to CII in Feb 2023, following Board/Trustee approval.



Governance Code

ALONE is signed up to the Governance Code for community, voluntary and charitable organisations in Ireland and complies with the high standards for governance and transparency, which the code requires.

ALONE has five key sources of funding, which have seen the following changes:

1. Rental income increased by 4.5% in 2023 vs 2022.
2. Fundraising income decreased 26.2% in 2023 vs 2022.
3. Legacy income increased by 14% in 2023 vs 2022.
4. The value of our investment portfolio increased in 2023—due to gains achieved in the market, on both our cautious and moderate investment plans.

Risks and Uncertainties

Consideration of risk and putting structures in place to manage risk are key responsibilities of the Board. The CEO and Management Team are responsible for implementing the risk strategy of ALONE and the staff and volunteer team is responsible for compliance. ALONE's risk management system and risk register is actively managed and reviewed by ALONE's Board and Management Team. The Board decided to engage with state agencies to secure funding towards core services.

ALONE's current Reserves Policy is to hold €1,700,000 available in Davy's Investment Portfolio. These restricted funds can be drawn should the need present and is deemed appropriate by the Board of Trustees should a circumstance exist where the Board of Trustees deem it appropriate to draw these restricted funds should the need present. This was split into €500,000 for risk to property income based on indicators from the Stock Condition Survey and €1,200,000 for non-property income to ensure continuation of all operations. This is reviewed at least every 2 years to assess if it was appropriate to the scale of the risk.

Future Developments

In planning its future activities, the Trustees will seek to develop the Trust's activities.

**ALONE Policies****Investment Policy**

The Trustees employ Investment Fund Managers to manage the portfolio. Their work is undertaken within broad investment parameters set by the Trustees which take regard of acceptable levels of risk and the balance between income and capital appreciation requirements. Their performance is measured against appropriate industry benchmarks. The Audit and Finance Sub-Committee receives regular reports with commentary to review performance and consider changes to the portfolio to respond to market conditions.

ALONE has a responsibility to its Stakeholders regarding the maintenance of the investment funds. Before any investment is made, ALONE must satisfy itself, acting reasonably, that the organisation is financially stable. This will be the responsibility of the CEO, and, where appropriate, a suitably qualified external Financial Investment Adviser. A written report will be submitted to the Board of Trustees advising of any newly proposed investments.

ALONE currently have two investment funds with Davy that have combined fair value of €6,601,721. The first investment fund is Cautious Investment Strategy, which had gains during the financial year of €219,970. The fair value of the Cautious Investment Strategy at the year ended 31st December 2023 totaled €3,172,616.

The second investment fund is Moderate Investment Strategy, which had gains during the financial year of €266,512. The fair value of the Moderate Investment Strategy at the year ended 31st December 2023 totaled €3,429,105.

ALONE's current Reserves Policy is to hold €1,700,000 available in Davy's Investment Portfolio.

Statement of Trustees' Responsibilities **ALONE**



The Trustees are responsible for preparing their report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the net resources of the Trust for that year.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute. They are also responsible for safeguarding the assets of the Trust and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

There is no relevant audit information (information needed by the Trust's auditors in connection with preparing their report) of which the Trust's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.



Transform Ageing at Home in Ireland

ALONE, as part of its planning and implementation process, reviews activity and outcomes when planning and setting targets for the coming year.

Our Strategic Plan shows the importance of ALONE playing a leadership role in the sector and beyond. ALONE is committed to playing a significant role in shifting the ageing paradigm from a passive medical- based model to an active community-based model. We partner with others to shape and roll-out national policy ultimately delivering more effective services. ALONE is on target to achieve all 5 of its strategic goals set out in the Strategic Plan in full.

Achieving this plan has required exceptional efforts and levels of investment at every level of the organisation and will continue to demand these efforts in the coming years. The role of volunteers, supporters and staff in delivering this plan is obvious for all to see in this report, and for their commitment to these goals the Board of Trustees are incredibly grateful.

ALONE's vision is that every older person can age safely and securely at home. At the end of this Strategic Plan, the landscape of ageing in Ireland will be radically different to when it was introduced which will demonstrate our impact and the continuing need for ALONE in the context of responding to an ageing Ireland.

ALONE's Strategic Goals 2019-2024 are:

1. Lead the drive to age positively at home in Ireland
2. Strengthen the Nation Network of Community Service Hubs
3. Innovate and Develop Social Enterprise
4. Develop Organisational Sustainability
5. Enhance Organisational Capacity for Growth

Aims and Objectives

Our Vision: An Ireland where older people can age happily and securely at home and are strongly connected to their local communities.

Our Mission: Lead the drive to support positive ageing at home, strengthen our services, innovate and create new services, be more sustainable and realise our full potential as we grow.

Chief Executive Officer Report

THEME: Responding to an Ageing Ireland

Our 2023 Trustee Report highlights the impact that we have made to the lives of older people across Ireland. It also shows that as we reach more and more communities and healthcare networks we are meeting a bigger need, with over 50% growth in supports given to older people from the previous year. We have always followed the need for our services and it will continue to guide us in our actions and strategy.

The following report outlines the progress of our Trustees, volunteers, staff, partners and mainly the older people who we supported. At the outset of this report, I would like to express my gratitude to the unquestionable dedication of our Trustees in supporting the work that our frontline staff have done in the last year. As well as our Trustees, I would also like to thank our staff and the nearly 7,000 volunteers who supported our work last year. We do all we can at all levels of the organisation to support our staff, volunteers and supporters, as our sector demands a lot of everyone to deliver the change and support that older people need.

It is impossible to demonstrate the full range of achievements in a report like this, we have outlined just some of our key achievements in this piece. 2023 was a year where ALONE continued to uncover hidden levels of loneliness, housing issues and health needs and they all continued to be key areas of ALONE's supports. It was also set to the backdrop of a continuing cost-of-living crisis that is affecting those in need severely, especially those living ALONE. We witnessed growing numbers of calls and interventions being raised to help older people with financial difficulties. I am proud to report that ALONE met this demand. We mobilised our resources to help more older people access energy credits, exceptional needs payments, food vouchers just to mention a few.

Our ability to analyse and understand the areas of support that are needed as well as really see clearly the emerging needs as they occur across Ireland has been strengthened greatly. Our Research & Evaluation function not only confirms what we knew but gives us the ability to grow strategically in the right directions.

Its always challenging to grow but when you are growing to reach and support more people the whole organisation has been focused and driven to deliver real outcomes with all the effort we can.

The range of requests for our support continued to broaden, loneliness remained the biggest support need. Other support requests included Housing, Financial Issues, Technology, Signposting, Safeguarding, Physical Health, Mental Health, Personal Care, Legal Issues.

As Ireland's population continues to grow older, ALONE continues to provide supports where they are truly needed whether on housing, loneliness, technology, health, transport, safeguarding etc. Through the four key pillars of the ALONE Way (Respect, Honesty, Collaborative Leadership and Innovation) we always find ways to work with our partners and stakeholders to fill the gaps left in support for older people while maintaining the highest standard of quality in the delivery of our services.

The level of demand for our services does cause challenges, but through maintaining the highest standards of quality-of-service provision, supporting and empowering the entire ageing sector to campaign for rights and more support for older people to age at home, and by expanding our Research and Evaluation functions to learn and prove our impact, we continued to support record numbers of older people across Ireland. **Our story of growth is a story of transforming ageing in Ireland.**

Yours Sincerely,
Seán Moynihán, ALONE CEO

Chairperson's Report

I am honoured to welcome this report on behalf of the Board of Trustees for 2023. I can confirm that we as a board have met all our regulatory obligations as set out in legislation. It is important also to note that we deliver this report on the ALONE Financial performance and that the organisation is on a sound and sure footing for the years ahead.

I would like to thank my fellow Trustees for the hard work and dedication throughout the year, their skill and wisdom is a big contribution in delivering these results. I would also like to thank the Volunteers and Staff.

It is the older people we work with that drive us on as we see so many that have given so much in their lives now needing some support with loneliness, health, housing, and finance issues.

ALONE as an organisation that exists to support people who age at home in a safe and secure environment has grown into an effective, compassionate, and innovative national organisation that is rising to meet the growing demands of our population. With one year to go to the end of our current strategic plan I am confident that we are on course to deliver our goals.

Some of the highlights that I would draw your attention to are:

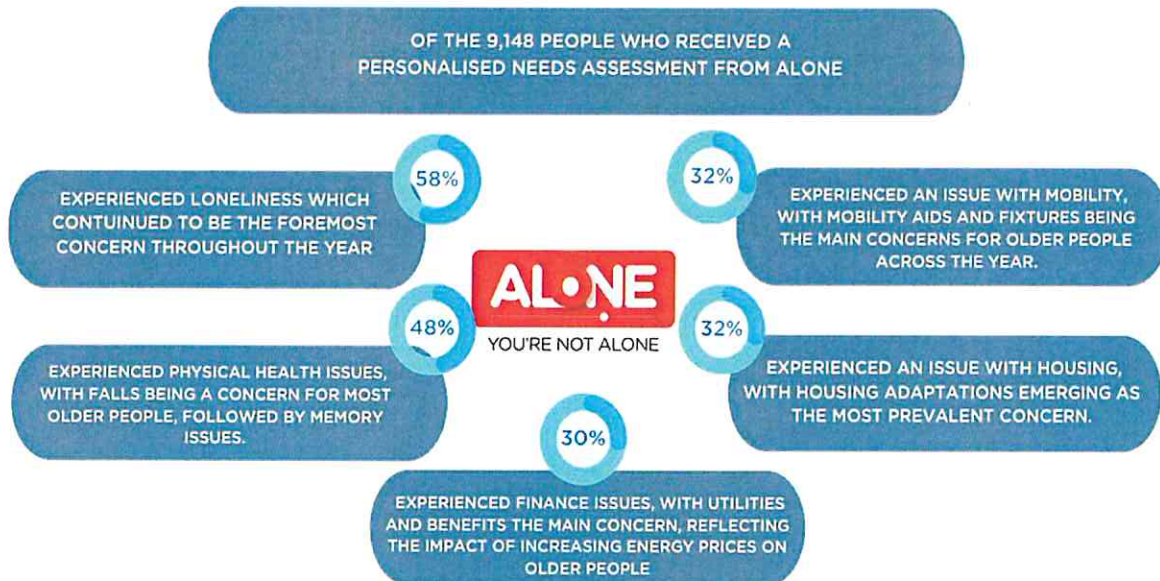
- In 2023 we supported over **37,620** older people across Ireland.
- There are **45% more volunteers** working with ALONE in 2023 than in 2022, who form a key part of organisations ability to support older people in Ireland.
- We have worked in collaboration with many sectoral partners to enhance the community for supporting older people.
- Our workforce has grown to now **over 200 staff** while keeping our culture of the ALONE Way very much at the heart of what we do.

I would to thank the CEO and Leadership Team for the progress made by all and for adhering to my one clear message about delivering the strategic plan. This progress has all been done in keeping with the values we hold close our ALONE Way.

This is a small sample of the highlights that capture a busy and progressive year for the organisation that I am proud to be chairperson of.

Yours sincerely,
Joe Sheehy,
Chairperson of the Trustee's of ALONE.

Highlights of 2023



- 86% of all Supports requested from us were delivered.
- 78% of which were closed within 3 weeks.
- In 2023, ALONE operated all services 365 days of the year.
- We supported 37,620 older people.
- 26,413 calls were made to our National Support and Referral line.
- 9,284 assessments were made by ALONE.
- 219,462 Support and Befriending calls were made to older people by ALONE.
- 91,188 visits by our volunteers to the older people we support, providing practical supports and social prescription.
- We had 7,188 volunteers supporting our services.
- Volunteers gave 218,497 hours of valued support to our older persons.
- ALONE trained and subsequently added 1,314 new volunteers to our frontline services.
- We matched 1,457 volunteers with older people.
- Volunteer hours 218,497 at 28.43 per hour, €6,211,869.
- 1,019 older people were given a Christmas dinner by ALONE and our partners in addition to ALONE making 5,447 Christmas calls.
- 2,554 assistive technology devices were distributed and installed across the country.
- 154 organisations were supported by our Community Impact Network.
- Fundraised a total of €2,166,431.
- 26 press releases achieved a total reach of 209.25 million with a media value in of €13,078,293m.

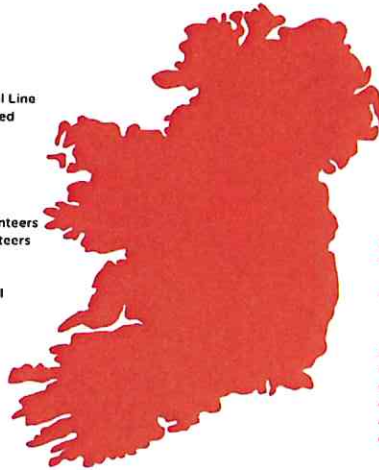
ALONE's National Results 2023

ALONE'S NATIONAL RESPONSE REPORT 2023 National Results

- 26,413 Calls to our National Support & Referral Line
- 37,620 Total number of Older People supported
- 218,497 Total Volunteer hours
- 1,457 Matches complete
- 7,188 Total Volunteers
- 1,314 New Volunteers added to frontline
- 219,462 Calls made to older people from Volunteers
- 91,188 Visits made to older people from Volunteers
- 47,620 Interventions were made by ALONE
- 17,758 Referrals: Hospitals, Primary Care, Local Authorities and Self/Public/Family



Older People supported by ALONE were 76-85 years old



Of those supported live alone

- 154 Partnerships
- 150 Organisations supported by ALONE's Community Impact Network
- 1,785 Pieces of Technology installed

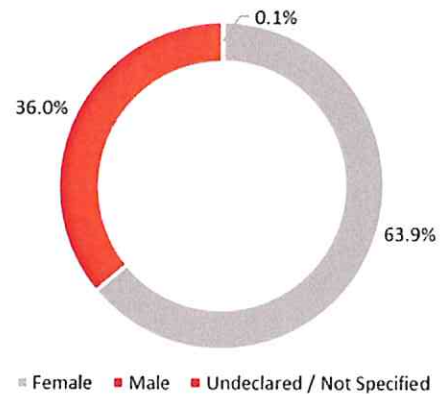
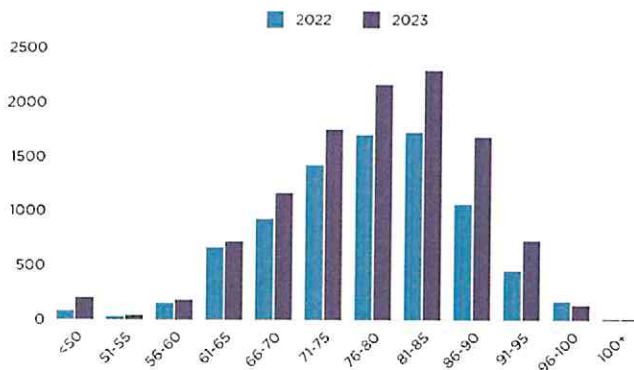
Of the Older People assessed by ALONE in 2023:

- 58% Felt lonely
- 48% Reported physical health issues
- 32% Reported mobility issues
- 26% Reported mental health issues
- 32% Reported an issue with Housing
- 30% Experienced Financial issues

Who we supported in 2023

The below charts show the age and gender of the older people supported by ALONE in 2023

In 2023, ALONE supported 37,620 older people by the following age and gender.



As seen above, in 2023 the majority (40%) of Older People supported were aged between 76 and 85 years old. Moreover, in 2023, ALONE supported 439 individuals younger than 61, while 156 individuals were older than 95.

In 2023, of those supported by ALONE in 2023 63.9% were Female and 36% were Male.



What We Do

Below is a description of the individual services ALONE provides. All of ALONE's services are interconnected to create a cohesive network of support.

The National Support & Referral Line

The ALONE National Support & Referral Line creates direct access to ALONE's integrated service model. Older people and other agencies are encouraged to call 0818 222 024 for access our services advice, and information seven days a week from 8am – 8pm.

Our National Support and Referral Line can also be accessed by professionals in Local Authorities, Local Development Companies, Hospitals, Primary Care, the HSE, GP's, members of PPN's and other community services, including pharmacy staff to refer older people to our services

The National Support and Referral Line aims to provide support to:

- Older people calling for support and access to our services and help to resolve issues such as housing, health, financial concerns.
- Older people calling with feelings of loneliness, isolation, and fear.
- Older people and general public calling for information.
- ALONE Volunteers querying about Support & Befriending Visits or raising concerns for the
- Older People they visit

Support Coordination

ALONE's Support Coordination empowers older people by devising personalised support plans to address challenges and find solutions.

We offer access to our own services while coordinating and enabling older people to access other services in the community.

These are medical as well as non-medical sources of support to improve physical, emotional and mental wellbeing.

The service offers help to resolve a wide range of difficulties while giving practical support and engagement within their own community.

All our services include providing technology solutions to support older people remain at home.

Support & Befriending

ALONE's Support & Befriending service provides companionship and practical support to older people who would like or need it. The service also provides assistance to solve everyday problems, and links the older person in with local events and activities. We provide advice and information on health and wellbeing and will provide the older person with further support as and when required.

Visitation Support & Befriending

ALONE's Visitation Support & Befriending Service provides regular visits to an older person. We provide friendship, practical support and links to local activities and initiatives.

Telephone Support & Befriending

ALONE's Telephone Support & Befriending Service provides daily or weekly telephone contact to an older person. We provide friendship, advice and offer information on health and wellbeing, risk management and how to get involved in local activities and relevant initiatives.

Social Prescribing

Social Prescription is integrated into each of ALONE's Services. We provide practical support and encouragement to older people to access non-medical sources of support within their community.

Assistive Technology

ALONE's Assistive Technologies mission is to create an infrastructure to empower older people to use technology, enabling the user to manage their social connection, health, safety and security. ALONE's Technology used across each of our services Staff and volunteers are trained to Distribute, Install and Respond to technology. Our Technology Supports are being fully integrated throughout all ALONE Services and our partnership model.

Housing with Support

Housing with Support is a model of universal design housing with 24/7 care and support staff on-site support to create an alternative housing choice for those who need it and reduce the dependency on nursing homes.

ALONE's Housing

ALONE's Housing provides homes and ongoing support for older people who have housing difficulties. We provide secure tenancies with visiting supports which enable independent living.

ALONE Community Impact Network

The Community Impact Network (CIN) is a national network focused on building the collective leadership and capacity of organisations to meet the needs of older people in Ireland. Community Impact Network offers Networking, Training, Technology, Resources & Best Practice to support our members.

The CIN has grown from organisations locally and nationally working together to form a shared platform for learning. We develop connections and partnerships between statutory, community & voluntary services which enhance services for Older People.

The CIN:

- Connects members locally, regionally and nationally.
- Works with local services to better focus our collective efforts.
- Highlights service gaps and member's needs.
- Share knowledge and learning across the sector
- Support member organisations to adapt and replicate proven models, in order to consolidate infrastructure and service provision nationally.
- Map both demographics and available services across the country.

Community Impact Network works with affiliated organisations – private corporations, schools, public bodies, local government, and other services that provide support to older people living at home and in the community.

We connect, we network, we train across diverse organisations. We gather organisations into one national network base for services that support older people to create a greater impact.

Campaigning

ALONE campaigns to achieve policy change on the issues affecting older people from housing, loneliness, mental and physical health, safeguarding, elder abuse, poverty and many more.

ALONE is a member of the Alliance of Age Sector NGO's. The Alliance represents the collective thinking of seven significant NGOs working in the age sector, uniting their learning from working with the diversity of older people and the issues that older people face. The seven-member organisations are Active Retirement Ireland, Age & Opportunity, ALONE, The Alzheimer Society of Ireland, Irish Hospice Foundation, The Irish Senior Citizens Parliament and Third Age.

ALONE is a founding member of the Loneliness Taskforce. The Loneliness Taskforce is a coalition of organisations and individuals who work to address loneliness. The purpose of the Taskforce is to increase awareness of loneliness and to continually advocate for policy change to address loneliness at local and national level. The Taskforce features ALONE, Acquired Brain Injury Ireland, Disability Federation of Ireland, Family Carers Ireland, Prof Roger O'Sullivan, The Bamford Centre for Mental Health and Wellbeing, Jigsaw, Mental Health Reform, Muintir Na Tíre, Prof Brian Lawlor, Samaritans Ireland, The Alzheimer Society of Ireland, The Irish Longitudinal Study on Ageing, The National Women's Council of Ireland.

ALONE is a founding member of The Home Care Coalition, which is a group of 23 charities, not-for-profit organisations and campaigners including organisations who work with older people, people with disabilities and people with long-term illnesses, organisations working directly with carers, and groups working in the primary care sector. The Coalition was established with the aim of ensuring the implementation of an adequately resourced, rights-based, and person-centred, statutory home care scheme, with equality of access and availability to home support services across the country. The Coalition features ALONE, Acquired Brain Injury Ireland, Age Action, Age and opportunity, Alzheimer Society of Ireland, Care Alliance Ireland, Cheshire Ireland, Cystic Fibrosis Ireland, Disability Federation of Ireland, Family Carers Ireland, The Great Care Co-Op, Irish Association of Social Workers, Irish Heart Foundation, Irish Hospice Foundation, Irish Motor Neuron Disease Association, Irish Senior Citizens' Parliament, Irish Wheelchair Association, Migrant Rights Centre Ireland, MS Ireland, National Women's Council of Ireland, Neurological Alliance of Ireland, Northside Home Care Services, SAGE Advocacy, Third Age Ireland. The Coalition is Chaired by an independent chairperson, Maurice O'Connell.

INDEPENDENT AUDITOR'S REPORT

to the Members of ALONE

Report on the Audit of the Financial Statements Opinion

We have audited the charity financial statements of ALONE for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT to the Members of ALONE

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Trustees' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the entity. We have nothing to report in this regard.

Respective Responsibilities

Responsibilities of Trustees for the Financial Statements

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the Trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT to the Members of ALONE

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of Our Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Henry Kinch FCA

**For and on Behalf of
PKF BRENSON LAWLOR**

Chartered Accountant and Statutory Auditor

Argyle Square

Donnybrook

Dublin 4

23/09/2024

ALONE STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €
Income							
Donations and legacies	4.1	1,706,979	459,452	2,166,431	1,958,031	579,280	2,537,311
Charitable activities	4.2	159,217	8,034,565	8,193,782	159,217	6,186,549	6,345,766
Other trading activities	4.3	1,077,891	-	1,077,891	1,031,801	-	1,031,801
Investments	4.4	9,525	-	9,525	(2,255)	-	(2,255)
Other income	4.5	1,510	13,774	15,284	29,145	22,322	51,467
Total Income		2,955,122	8,507,791	11,462,913	3,175,939	6,788,151	9,964,090
Expenditure							
Raising funds	5.1	-	223,091	223,091	-	213,120	213,120
Charitable activities	5.2	2,606,458	8,233,325	10,839,783	2,318,468	6,546,241	8,864,709
Total Expenditure		2,606,458	8,456,416	11,062,874	2,318,468	6,759,361	9,077,829
Net gains/(losses) on investments		484,482	-	484,482	(552,090)	-	(552,090)
Net Income/(Expenditure)		833,146	51,375	884,521	305,381	28,790	334,171
Transfers between funds		-	-	-	-	-	-
Net Movement in Funds for the Financial Year		833,146	51,375	884,521	305,381	28,790	334,171
Gain on revaluation reserve		2,901,433	-	2,901,433	-	-	-
Total Comprehensive Income		3,734,579	51,375	3,785,954	-	-	-
Reconciliation of Funds							
Balances brought forward at 1 January 2023		19,473,069	1,234,881	20,707,950	19,167,688	1,206,091	20,373,779
Balances Carried Forward at 31 December 2023		23,207,648	1,286,256	24,493,904	19,473,069	1,234,881	20,707,950

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 23/09/2024 and Signed on Its Behalf by:





ALONE BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	12	23,971,494	20,938,557
Investments	13	6,601,721	6,191,891
		<u>30,573,215</u>	<u>27,130,448</u>
Current Assets			
Stocks	14	66,556	60,541
Debtors	15	531,833	145,589
Cash at bank and in hand		4,269,320	4,637,431
		<u>4,867,709</u>	<u>4,843,561</u>
Creditors: Amounts Falling Due within One Year	16	<u>(4,377,379)</u>	<u>(4,406,745)</u>
Net Current Assets		<u>490,330</u>	<u>436,816</u>
Total Assets Less Current Liabilities		<u>31,063,545</u>	<u>27,567,264</u>
Creditors			
Amounts falling due after more than one year	17	(6,569,640)	(6,859,314)
Net Assets		<u>24,493,904</u>	<u>20,707,950</u>
Funds			
Restricted trust funds		1,286,256	1,234,881
Revaluation reserve fund (unrestricted)		12,497,424	9,595,991
General fund (unrestricted)		10,710,224	9,877,078
Total Funds	20	<u>24,493,904</u>	<u>20,707,950</u>

The Total Unrestricted Funds sum to a total of €23,207,648 (2022: €19,473,069), an increase of €3,785,594. The increase of Total Unrestricted Funds is a result of the Net Movement of Funds €884,521 and the increase of the Revaluation Reserve Fund €2,901,433.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees on 23/09/2024 and Signed on Its Behalf by:





ALONE
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash Flows from Operating Activities			
Net movement in funds		884,521	334,171
Adjustments for:			
Amount written off/back on investments		(484,482)	552,090
Depreciation		105,988	82,837
Interest payable and similar expenses		129,869	193,805
Amortisation of capital grants received		(159,217)	(159,217)
		<u>476,679</u>	<u>1,003,686</u>
Movements in working capital:			
Movement in stocks		(6,015)	102,695
Movement in debtors		(386,244)	(22,181)
Movement in creditors		(120,328)	1,348,226
		<u>(618,597)</u>	<u>1,428,740</u>
Cash generated from operations		(35,908)	2,432,426
Interest paid		(129,869)	(193,805)
		<u>(165,777)</u>	<u>2,238,621</u>
Cash Flows from Investing Activities			
Payments to acquire tangible assets		(237,492)	(452,119)
Payments to acquire investments		-	(2,000,000)
Receipts from sales of tangible assets		9,525	-
		<u>(227,967)</u>	<u>(2,452,119)</u>
Net cash generated from investment activities		(227,967)	(2,452,119)
Cash Flows from Financing Activities			
Cash flow movement of loans		25,633	19,625
		<u>25,633</u>	<u>19,625</u>
Net cash generated from financing activities		25,633	19,625
		<u>25,633</u>	<u>19,625</u>
Net Increase/(Decrease) in Cash and Cash Equivalents		(368,111)	(193,873)
Cash and Cash Equivalents at 1 January 2023		4,637,431	4,831,304
Cash and Cash Equivalents at 31 December 2023	21	4,269,320	4,637,431

ALONE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

ALONE is an entity incorporated in the Republic of Ireland. The registered office is Olympic House, Pleasants St., Dublin 8 which is also the principal place of business of the entity. The financial statements have been presented in Euro (€) which is also the functional currency of the entity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

The charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund Accounting

The following are the categorises of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities when the Trust is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Voluntary contributions are included in full in the Statement of Financial Activities in the current year.

Income from government and other grants, whether 'capital' or 'revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

ALONE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

Investment income is included when receivable.

Interest received on the trust's investments is recorded as income in the year in which it is earned under the effective interest rate method.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for Trustees and costs linked to the strategic management of the charity including the cost of Trustee meetings.

Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Pensions

Pension benefits for employees are met from payments to a defined contribution pension fund. Contributions are charged to the Statement of Financial Activities in the year in which they fall due.

The assets of the pension scheme are held independently from the Trust.

Going Concern

Although ALONE is partly reliant on donations from the general public, in the last number of years rental income has increased significantly making ALONE more and more self sufficient. This trend is expected to continue for the next number of years. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis they consider it appropriate to prepare the financial statements on a going concern basis.

Continuing Operations

The Statement of Financial activities has been prepared on the basis that the organisation has only continuing operations.

Provisions for Liabilities

Provision for the expected legal costs are charged against profits when an action against the Trust commences. The effect of the time value of money is not material, the provisions are not discounted.

Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ALONE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation and accumulated impairment losses. As noted below freehold property has been revalued based on a professional valuation. This has been achieved through the full write back of accumulated depreciation in addition to the creation of a revaluation reserve.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The charity's land and buildings freehold is deemed to be held for its service potential. Where there are indicators that the assets are not delivering on their anticipated service potential, consideration is given as to whether the asset should be impaired or not.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, as follows:

Revaluation

All tangible fixed assets are initially recorded at historic cost. Freehold land and buildings are re-valued on the basis of existing use value, adjusted for the addition of notional directly attributable costs where material. The revaluation surplus/(deficit) is taken to/(from) the revaluation reserve.

Land and buildings freehold	-	over its estimated useful economic life
Computer equipment	-	33.33% Straight line
Fixtures, fittings and equipment	-	25% Straight line
Motor vehicles	-	25% Straight line

The Trustees are of the opinion that, having regard to estimated residual values (based on prices prevailing at the dates of acquisition or subsequent revaluation) and the estimated useful economic lives, any depreciation involved would not be material.

The trust's policy is to review the remaining useful economic lives and residual values of land and buildings on an ongoing basis and to adjust the depreciation charge accordingly.

Impairment

The trust undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

ALONE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the year end.

Trade & Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the trust will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The entity is a revenue approved charity and is therefore exempt from corporate taxation in accordance with sections 207, 208 and related sections of the Taxes Consolidation Act 1997, as amended.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Voluntary Donations & Fundraising	581,148	198,385	779,533	771,012
Legacies	235,371	1,371	236,742	208,371
Corporate Donations	304,992	259,697	564,689	1,143,137
Donations in Kind	504,535	-	504,535	398,143
High Net Worth - Philantropy	80,932	-	80,932	16,648
	<u>1,706,979</u>	<u>459,452</u>	<u>2,166,431</u>	<u>2,537,311</u>

The charity is grateful to the various individuals and companies which have donated their goods and services to the charity. The value of these goods and services are estimated at €504,535 (2022 €398,143) and have been recognised within incoming resources as a donation and an equivalent amount included within charitable donations and capital where applicable.

The value of services provided by volunteers is not included in these accounts. If all volunteers, during the year, were accounted for at the equivalent rate of €28.43 per hour per volunteer, the estimated notional cost would amount to circa €6,211,869

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

4.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
HSE	-	7,954,341	7,954,341	6,182,088	
Amortisation of DCC Capital Grants	159,217	-	159,217	159,217	
	-	80,224	80,224	4,461	
	<u>159,217</u>	<u>8,034,565</u>	<u>8,193,782</u>	<u>6,345,766</u>	
4.3 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
Rental Income	1,077,891	-	1,077,891	1,031,801	
	<u>1,077,891</u>	<u>-</u>	<u>1,077,891</u>	<u>1,031,801</u>	
4.4 INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
Surplus/Deficit on disposal of fixed assets	9,525	-	9,525	(2,255)	
	<u>9,525</u>	<u>-</u>	<u>9,525</u>	<u>(2,255)</u>	
4.5 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
Other income	1,510	13,774	15,284	51,467	
	<u>1,510</u>	<u>13,774</u>	<u>15,284</u>	<u>51,467</u>	
5. EXPENDITURE					
5.1 RAISING FUNDS	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Staff Costs	-	144,766	13,833	158,599	152,633
Fundraising and advertising	-	45,908	-	45,908	53,457
Staff training	-	792	77	869	1,033
Legal and professional	-	11,223	1,118	12,341	157
Rent, rates and security	-	2,447	320	2,767	2,813
Insurance	-	233	31	264	307
Cleaning & waste disposal	-	130	17	147	130
Office costs	-	1,333	174	1,507	1,431
IT & computer maintenance	-	-	-	-	198
Travel and accomodation	-	104	14	118	-
Utilities	-	505	66	571	961
	<u>-</u>	<u>207,441</u>	<u>15,650</u>	<u>223,091</u>	<u>213,120</u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

5.2 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Staff Costs	6,298,567	-	586,218	6,884,785	5,649,499
Staff Training	36,069	-	3,376	39,445	37,348
Facilitation, Health, Safety & Staff Support	44,216	-	-	44,216	67,026
Donated goods & services	504,535	-	-	504,535	398,543
Programme costs	1,175,719	-	49,195	1,224,914	1,230,422
Depreciation	105,988	-	-	105,988	82,837
Bank interest paid	129,869	-	-	129,869	193,803
Legal & Professional	75,820	-	21,850	97,670	88,441
Rent, rates & security	193,898	-	14,678	208,576	146,188
Insurance	58,178	-	1,344	59,522	46,262
Cleaning & waste disposal	13,404	-	746	14,150	16,556
Repairs & maintenance	39,638	-	-	39,638	2,827
Office costs	250,638	-	7,667	258,305	278,236
Fundraising & advertising	248,162	-	-	248,162	16,025
IT & computer maintenance	357,671	-	-	357,671	334,974
Staff recruitment	22,753	-	-	22,753	13,707
Travel & accommodation	272,875	-	-	273,506	13,258
Bank charges	7,520	-	-	7,520	9,027
General expenses	265	-	-	265	1,489
Utilities	36,522	-	2,906	39,428	46,772
Governance Costs (Note 5.3)	-	296,870	22,396	319,266	191,467
	<u>9,832,137</u>	<u>296,870</u>	<u>710,376</u>	<u>10,839,783</u>	<u>8,864,709</u>

5.3 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Staff Costs	-	221,618	19,796	241,414	151,938
Audit & Accountant Fees	-	29,520	-	29,520	10,476
Legal & Professional Fees	-	14,410	-	14,410	157
Staff Training	-	1,165	110	1,275	1,029
Rent, rates & security	-	2,436	458	2,894	2,800
Insurance	-	234	44	278	305
Utilities	-	502	95	597	956
Cleaning & waste disposal	-	129	24	153	129
Office costs	-	1,549	247	1,576	1,424
IT & computer maintenance	-	-	-	-	197
Programme Costs	-	25,426	1,600	27,026	21,143
Management Expenses	-	101	22	123	913
	<u>-</u>	<u>296,870</u>	<u>22,396</u>	<u>319,266</u>	<u>191,467</u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

5.4 SUPPORT COSTS	Cost of Raising Funds	Charitable Activities	Governance Costs	2023	2022
	€	€	€	€	€
Rent, rates & security	320	14,678	458	15,456	92,350
Insurance	31	1,344	44	1,419	10,076
Utilities	66	2,906	95	3,067	31,541
Cleaning & waste disposal	17	746	24	787	4,261
Office costs	174	7,667	247	8,088	46,976
IT & Computer Maintenance	-	-	-	-	6,512
Staff costs	13,833	586,218	19,796	619,847	881,545
Staff Training	77	3,376	110	3,563	8,154
Legal & Professional	1,118	21,850	-	22,968	36,473
Travel & accommodation	14	-	-	14	-
Depreciation	-	-	-	-	22,056
Management expenses	-	-	22	22	-
Programme Costs	-	49,195	1,600	50,795	8,868
	<u>15,650</u>	<u>687,980</u>	<u>22,396</u>	<u>726,026</u>	<u>1,148,812</u>

6. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2023	2022
		€	€
Rent, rates & security	Staff	15,456	92,350
Insurance	Staff	1,419	10,076
Utilities	Staff	3,067	31,541
Cleaning & waste disposal	Staff	787	4,261
Office costs	Staff	8,088	46,976
IT & Computer Maintenance	Staff	-	6,512
Staff costs		619,847	881,545
Staff Training		3,563	8,154
Legal & Professional	Staff	22,968	36,473
Travel & accommodation		14	-
Depreciation		-	22,056
Management expenses		22	-
Programme Costs		50,795	8,868
		<u>726,026</u>	<u>1,148,812</u>

7. NET INCOME	2023	2022
	€	€
Net Income Is Stated After Charging/(Crediting):		
Depreciation of tangible assets	105,988	82,837
Auditor's remuneration:		
- audit services	29,520	10,476
Amortisation of grants receivable	(159,217)	(159,217)
	<u></u>	<u></u>

8. VALUE ADJUSTMENTS IN RESPECT OF INVESTMENTS	2023	2022
	€	€
Value adjustments in respect of fixed asset investments		
- temporary diminution in value	(484,482)	552,090
	<u></u>	<u></u>

9. INTEREST PAYABLE AND SIMILAR CHARGES	2023	2022
	€	€
On bank loans and overdrafts	129,869	193,805
	<u></u>	<u></u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

10. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed during the financial year was as follows:

	2023	2022
	Number	Number
Employees	180	170
The staff costs comprise:		
	2023	2022
	€	€
Wages and salaries	6,461,404	4,938,131
Social security costs	708,356	529,856
Pension costs	75,036	52,198
	7,244,796	5,520,185

11. EMPLOYEES AND REMUNERATION CONTINUED

The Trust has six employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and the charity does make a small employer pension contribution, a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

	Number of	Number of
	Employees	Employees
Bands of €10,000 exceeding €60,000	6	5

12. TANGIBLE FIXED ASSETS

	Land and	Computer	Fixtures,	Motor	Total
	buildings	equipment	fittings and	vehicles	
	freehold		equipment		
	€	€	€	€	€
Cost					
At 1 January 2023	20,809,869	308,878	93,642	78,950	21,291,339
Additions	123,950	52,418	61,124	-	237,492
Revaluation	2,901,433	-	-	-	2,901,433
At 31 December 2023	23,835,252	361,296	154,766	78,950	24,430,264
Depreciation					
At 1 January 2023	-	206,179	73,403	73,200	352,782
Charge for the financial year	-	77,480	25,633	2,875	105,988
At 31 December 2023	-	283,659	99,036	76,075	458,770
Net Book Value					
At 31 December 2023	23,835,252	77,637	55,729	2,875	23,971,494
At 31 December 2022	20,809,869	102,699	20,239	5,750	20,938,557

The land and buildings of ALONE were revalued by Linsey Real Estate Agents to reflect the market value of the properties as at 31st December 2023. These valuations were limited to 85% of the overall market valuation on the basis of the entire portfolio being sold in one lot. No deferred tax has been recognised on this uplift due to the ALONE's charity tax exemption.

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

13. INVESTMENTS

	Other investments	Total
	€	€
Investments		
Cost		
At 1 January 2022	6,191,891	6,191,891
Additions	-	-
Revaluations	409,830	409,830
	<u>6,601,721</u>	<u>6,601,721</u>
At 31 December 2023	6,601,721	6,601,721
Net Book Value		
At 31 December 2023	<u>6,601,721</u>	<u>6,601,721</u>
At 31 December 2022	<u>6,191,891</u>	<u>6,191,891</u>
14. STOCKS	2023	2022
	€	€
Stock (non trading)	<u>66,556</u>	<u>60,541</u>
15. DEBTORS	2023	2022
	€	€
Trade debtors	28,343	13,186
Other debtors	37,843	26,580
Accrued Income	329,317	-
Prepayments	136,330	105,823
	<u>531,833</u>	<u>145,589</u>
16. CREDITORS	2023	2022
Amounts Falling Due within One Year	€	€
Amounts owed to credit institutions	315,308	281,685
Trade creditors	159,772	283,593
Taxation and social security costs	167,459	140,368
Other creditors	22,600	9,821
Pension accrual	16,856	825
Accruals	487,858	565,452
Deferred Income	3,207,526	3,125,001
	<u>4,377,379</u>	<u>4,406,745</u>

ALONE NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

17. CREDITORS	2023	2022
Amounts Falling Due After More Than One Year	€	€
Amounts owed to credit institutions	<u>6,569,640</u>	<u>6,859,314</u>
Repayable in one year or less, or on demand (Note 16)	315,308	281,685
Repayable between one and two years	320,500	303,609
Repayable between two and five years	990,850	939,315
Repayable in five years or more	<u>5,258,289</u>	<u>5,616,390</u>
	<u>6,884,947</u>	<u>7,140,999</u>

ALONE uses three means of debt funding in the acquisition and development of homes

- Government funding under the Capital Assistance Scheme facilitates (CAS) housing people with particular needs. A proportion of ALONEs properties are purchased through the Capital Assistance Scheme which is a government grant for the provision of housing for those most in need. The local authorities advance non-repayable loans to approved bodies to cover the cost of provision of these units. These loans are not repayable provided that the accommodation continues to be let to eligible categories of persons and is properly maintained. The local authority holds a charge over the property for a period of 20, 25 or 30 years and the grants are amortised to the Statement of Financial Activities over the relevant period of that charge.

- Loans from government. A long-term government loan through the Department of Housing, Planning and local Government (covering a maximum of 30% of the funding required) plays an important role in leveraging private finance. This loan is facilitated under the Capital Advance Leasing Facility (CALF).

- Loans from financial institutions. ALONE funds part of the acquisition and construction of housing with loans from financial institutions including the Housing Finance Agency.

18. STATE FUNDING

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€6,733,809
Expenditure in the year	€6,733,809
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	Enhanced Community Care (ECC)
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€491,391
Expenditure in the year	€491,391
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH08/CHO9: National Funding

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€117,953
Expenditure in the year	€117,953
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH07: Kildare
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€208,388
Expenditure in the year	€152,550
Expenditure c/fwd from prior year	€73,859
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH09: Carelocal
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€31,952
Expenditure in the year	€31,952
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH08: Louth CC
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€123,565
Expenditure in the year	€123,565
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH05
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€10,000
Expenditure in the year	€11,462
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH06: Community Grant

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€36
Expenditure in the year	€36
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH01: Inishowen
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€126,721
Expenditure in the year	€129,848
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH01: Donegal
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€34,757
Expenditure in the year	€34,757
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH01: Community Connector
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€10,405
Expenditure in the year	€10,353
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH01: Sligo
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€5,380
Expenditure in the year	€5,380
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH05: Winter Funding

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€42,498
Expenditure in the year	€46,493
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	CH08: GML
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€21,359
Expenditure in the year	€21,359
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	Kilkenny HSE Community Connector
Agency	HSE
Government department	South Tipp Development CLG
Total Grant recognised in the year	€985
Expenditure in the year	€1,030
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	South Tipperary SICAP
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€8,140
Expenditure in the year	€8,140
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	Mental Health Reform
Agency	DECC
Government department	Department of the Environment, Climate and Communications
Total Grant recognised in the year	€78,911
Expenditure in the year	€78,911
Term	Expires 31 December 2023
Received in the year ended	31 December 2023
Capital Grant	Nil
Restriction in use	DECC Winter Response

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

19. RESERVES	Funds	Investment property reserve	Total
	€	€	€
At 1 January 2023	11,111,959	9,595,991	20,707,950
Surplus for the financial year	884,521	2,901,433	3,785,954
At 31 December 2023	<u>11,996,480</u>	<u>12,497,424</u>	<u>24,493,904</u>

20. FUNDS

20.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2022	19,167,688	1,206,091	20,373,779
Movement during the financial year	305,381	28,790	334,171
At 31 December 2022	19,473,069	1,234,881	20,707,950
Movement during the financial year	3,734,579	51,375	3,785,954
At 31 December 2023	<u>23,207,648</u>	<u>1,286,256</u>	<u>24,493,904</u>

20.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023	Income	Expenditure	Transfers between funds	Balance 31 December 2023
	€	€	€	€	€
Restricted Funds					
Sinking Fund	16,259	-	-	-	16,259
Revenue Fund	1,218,622	8,507,791	8,456,416	-	1,269,997
	<u>1,234,881</u>	<u>8,507,791</u>	<u>8,456,416</u>	<u>-</u>	<u>1,286,256</u>
Unrestricted Funds					
General Funds	19,473,069	6,341,037	2,606,458	-	23,207,648
Total Funds	<u>20,707,950</u>	<u>14,848,828</u>	<u>11,062,874</u>	<u>-</u>	<u>24,493,904</u>

21. CASH AND CASH EQUIVALENTS

	2023	2022
	€	€
Cash and bank balances	3,856,423	4,432,050
Cash equivalents	412,897	205,381
	<u>4,269,320</u>	<u>4,637,431</u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

22 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(6,825,691)	(25,633)	281,685	(6,569,639)
Short-term borrowings	(315,308)	-	-	(315,308)
Total Liabilities from Financing Activities	<u>(7,140,999)</u>	<u>(25,633)</u>	<u>281,685</u>	<u>(6,884,947)</u>
Total Cash at bank and in hand (Note 21)				4,269,320
Total Net Debt				<u>(2,615,627)</u>

23. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

24. FINANCIAL INSTRUMENTS

The entity has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on
~~23/08/2024~~ 23/09/2024.