

ALONE

YOU'RE NOT ALONE

2024

Financial Statements



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Trustees and other Information

Charity Name ALONE
Registration Number CHY8259
Registered Office Olympic House,
Pleasant Street.
Dublin 8

Trustees Eimear Cahalin (Chairperson)
Joe Sheehy (Vice Chairperson)
Mark Mulqueen (Treasurer)
Annette Gavigan (Secretary)
Eddie Matthews
Ed Sibley
Kevin McConville (Honorary Member)
Siobhán Hamilton
Sarah McDonnell
Margaret Cronin
Mary Walshe
Shane McGuinn
Eoin MacCrosain

Chief Executive Officer Mr. Seán Moynihan

Auditors PKF Brenson Lawlor, Chartered
Accountants & Registered Auditors

Bankers Bank of Ireland
Walkinstown
Dublin 12
Ph. 01 4567401

Solicitors Mason, Hayes & Curran
South Bank House
Barrow Street
Dublin 4
Ph. 01 614 5000

Investment Managers Davy
49 Dawson Street
Dublin 2
Ph. 01 6797788

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31st December 2024.

Key achievements of the Trust and Subcommittees in 2024:

- Maintaining our values while implementing our strategic plan.
- Met all our commitments to the Charity Regulator and Housing Regulator.
- To maintain our risk and governance frameworks and work to maintain quality of service.
- To ensure sustainability of service-to-service users and the organisation ability to support same.
- Oversaw the integration of staff, volunteers and technology to best serve the older people we work with.

Principal Activities, Business Review and Future Developments

ALONE is a registered charity in the Republic of Ireland (Registered Charity Number RCN 20020057, granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Number CHY8259), and is set up under a Scheme of Incorporation. A Scheme was formed under Section 2 of the Charities Act, 1973 on the 1st December 1981 for the purpose of incorporation the Trustees of the charity known as ALONE. The original scheme was amended by the Amended Scheme of Incorporation dated 2017.

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The Trustees of the charity are also charity Trustees for the purpose of charity law and under the charity's constitution are known as members of the Board of Trustees.

In this report the Trustees of ALONE present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 22 and additional notes are provided showing income and expenditure in greater detail.

Results

At the end of the year the charity has assets of €38,243,585 (2023 - €35,440,924) and liabilities of €12,392,350 (2023 - €10,947,019). The net assets of the charity have increased by €1,357,331.

In accordance with the Constitution, the Trustees retire by rotation and, being eligible, offer themselves for re-election. The Secretary who served throughout the year was Ms. Annette Gavigan.

At the AGM held in 2024 Sarah McDonnell, Mary Walshe, Eoin MacCrosain and Margaret Cronin were re-elected to the Board. No change in the Trustees in 2024. Eimear Cahalin was named Chairperson of the board and Joe Sheehy was named Vice Chairperson.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. ALONE subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)
- Governance Code
- Lobbying Act 2015
- Charities Regulator
- Data Protection Act 2018
- ISO 9001:2015
- Charities Institute of Ireland: Triple Lock Compliance
- Quality in Befriending
- Investing in Volunteers

Principle Risks and Uncertainties

The Trustees have assessed the risks and have taken measures to manage these risks in ALONE as follows:

Charity income risk and funding risk

In common with other organisations operating in Ireland in this sector, the Trust is dependent upon voluntary income donations. The charity is also affected by both the budgetary constraints of the public and fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available from cash balances, cash flows & reserves to ensure all obligations can be met when they fall due. The Trustees are of the opinion that the Trust is well positioned to manage the costs of running the Trust. The Trust is also working to widen our income streams.

Trustees

The Board of Trustees of the organisation under the terms of objectives of the Trust are as set out under 'Trustees and other information'.

Accounting Records

The measures taken by the Trustees to ensure compliance regarding proper books of account include:

- The implementation of necessary policies and procedures for recording transactions
- The employment of competent accounting personnel with appropriate expertise
- The provision of adequate resources to the financial function the books of account of the Trust are maintained at the business address.

The Budget is prepared annually with the approval of Audit and Finance Subcommittee and The Board and updated by forecasts through the year

Auditors

The auditors, PKF Brenson Lawlor, have indicated their willingness to continue in office.

Payment of Creditors

The Trustees acknowledge their responsibility for ensuring compliance with the provisions of the European Commission (Late Payment) Regulation 2002. It is the Trust's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Events after the Balance Sheet Date

There have been no other circumstances or events subsequent to the year-end which require disclosure in, or adjustments to, the financial statements or in the notes thereto.

Going Concern

ALONE has continued to operate and expand in response to the needs of older people during the Pandemic with income from both state and fundraising income streams to ensure that our operations will continue to be sustainable and deliverable into the future.

In recent years, ALONE has generated income from a growing number of sources. It remains reliant on donations from the general public as well as other forms of income. ALONE is also in receipt of statutory income from more than one Government Department and is working to become a modern charity that can also raise money as a social enterprise. As mergers take place within ALONE it will also result in economies of scale. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis, they consider it appropriate to prepare the financial statements on a going concern basis.

Government Department Circulars

ALONE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and OPE 22/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

On behalf of the Trust



Trustee

Date: 26th May 2025



Trustee

Date: 26th May 2025

Structure, Governance and Management

ALONE was founded in 1977. The governing document of ALONE is its Deed of Trust.

The Board of Trustees

The Trustees ensure that the values and principles of ALONE are safeguarded and that the Scheme of Incorporation is kept under review to reflect ALONE's circumstances and aspirations. The Board ensures that ALONE has clear plans with strategic and long-term goals and that ALONE's activities are monitored, and its risks are managed.

The minimum number of members of the Board of Trustees is 5, the maximum is 13. Details of members are available on the ALONE website. The Board meets once every 8 weeks. In addition, members meet in standing committees, as required, to consider matters relating to Audit and Finance; Human Resources; Communications & Campaigns and Services, Risk and Governance. No Trustee receives remuneration for their service. Each Subcommittee reports at every Board meeting. The Board oversees and guides all actions of the trust and is the ultimate decision-making body. The Board also maintains a work plan for itself and each Subcommittee.

Role of a Trustee

- Attend board meetings
- Understand the role, structure and workings of the Board and work to ensure that the Board meets its responsibilities
- Understand their individual and collective responsibilities and be accountable for their actions
- Actively contribute to the work of the Board - via committees or as an office holder
- Read reports provided to ensure they can act and participate in collective discussion and decision-making based on full information
- Be bound by majority decisions of the Board and accept collective responsibility and the authority of the Board
- Fulfil their duty to ensure good governance of ALONE and be proactive in this capacity.
- To update the register of interests and code of conduct yearly Note: All office holders and Board members are offered training.

Trustee Recruitment

If the Board identifies a need for new members, it commences a process to recruit. New members of the Board are identified through Board Match. New members are appointed by unanimous agreement of the existing members and can serve three terms in line with the Scheme of Incorporation. All new Trustees take part in an induction to ensure full understanding of their role and responsibilities and are offered training in Board Membership and Leadership. No Trustee stepped back in 2024 and no member was rotated off the board after many years of long and worthwhile service.

Planning

ALONE has a strategic planning process. Plans are based on the current and emerging needs of older people, through consultation and review of ALONE's Management Information System (MIS) data. They also take environmental factors, such as the economy and activity of statutory and voluntary agencies, into account.

Annual plans cover our work, team responsibilities, and budgets. Progress is tracked through performance indicators, statistics, feedback from older people and other stakeholders (such as partner organisations), and monitored at staff and quality meetings. The Board has appointed a subcommittee to oversee the Business Plan.

Quality

ALONE is proud of its Accreditation/Certification and Award achievements in the following areas:

Investing in Volunteers Award:

ALONE holds an "Investing in Volunteers" Award, certified by Investing in Volunteers. In 2023, we reaccredited our Investing in Volunteers standard until May 2026.

Quality in Befriending Excellence Award:

ALONE holds a "Quality in Befriending Excellence" Award, certified by Befriending Networks. In March 2025, we reaccredited our internationally recognised Quality in Befriending Award, valid until March 2028.

Quality Management System:

ALONE's quality management system is accredited to the International Quality Standard ISO 9001:2015. Compliance with this Standard and our commitment to continuous improvement helps assure the best standard of service for the older people and volunteers supported by ALONE, and value for money to donors. ALONE's compliance to the requirements of ISO 9001:2015 is subject to annual surveillance audit by external INAB (Irish National Accreditation Board) approved assessors, Amtivo (Ireland) Limited. The most recent surveillance audit was completed place in March 2024 with the successful outcome of the continuation of our accreditation for a further year.

Triple Lock Standards:

We comply with the CII (Charities Institute Ireland) standards in compliance with Triple Lock ensuring transparent reporting, good fundraising and governance, and work in concurrence with housing standards. Having re-confirmed our compliance with Triple Lock Standards with our Finance and Fundraising Department Heads, we submitted our Annual Self-Certification to CII in Feb 2024, following Board/Trustee approval.

Governance Code

ALONE is signed up to the Governance Code for community, voluntary and charitable organisations in Ireland and complies with the high standards for governance and transparency, which the code requires.

ALONE has five key sources of funding, which have seen the following changes:

1. Rental income decreased by 2.9% in 2024 vs 2023.
2. Fundraising income decreased 14.0% in 2024 vs 2023.
3. Legacy income increased by 67.5% in 2024 vs 2023.
4. Health Service Executive (HSE) increased by 21% to €8,924k representing 69% of the total income.
5. The value of our investment portfolio increased in 2024 due to gains achieved in the market, on both our cautious and moderate investment plans.

Risks and Uncertainties

Consideration of risk and putting structures in place to manage risk are key responsibilities of the Board. The CEO and Management Team are responsible for implementing the risk strategy of ALONE and the staff and volunteer team is responsible for compliance. ALONE's risk management system and risk register is actively managed and reviewed by ALONE's Board and Management Team. The Board decided to engage with state agencies to secure funding towards core services.

ALONE's current Reserves Policy is to hold €3,500,000 available in Davy's Investment Portfolio. These funds can be drawn should the need present and is deemed appropriate by the Board of Trustees should a circumstance exist where the Board of Trustees deem it appropriate to draw these restricted funds should the need present. This was split into €500,000 for risk to property income based on indicators from the Stock Condition Survey and €3,000,000 for non-property income to ensure continuation of all operations. This is reviewed at least every 2 years to assess if it was appropriate to the scale of the risk.

Future Developments

In planning its future activities, the Trustees will seek to develop the Trust's activities.

ALONE Policies**Investment Policy**

The Trustees employ Investment Fund Managers to manage the portfolio. Their work is undertaken within broad investment parameters set by the Trustees which take regard of acceptable levels of risk and the balance between income and capital appreciation requirements. Their performance is measured against appropriate industry benchmarks. The Audit and Finance Sub-Committee receives regular reports with commentary to review performance and consider changes to the portfolio to respond to market conditions.

ALONE has a responsibility to its Stakeholders regarding the maintenance of the investment funds. Before any investment is made, ALONE must satisfy itself, acting reasonably, that the organisation is financially stable. This will be the responsibility of the CEO, and, where appropriate, a suitably qualified external Financial Investment Adviser. A written report will be submitted to the Board of Trustees advising of any newly proposed investments.

ALONE currently have two investment funds with Davy that have combined fair value of €7,149,061. The first investment fund is Cautious Investment Strategy, which had income during the financial year of €31,249 and had unrealised gains during the financial year of €212,073. The fair value of the Cautious Investment Strategy at the year ended 31st December 2024 totaled €3,375,553. The second investment fund is Moderate Investment Strategy, which had income during the financial year of €69,964 and unrealised gains during the financial year of €318,864. The fair value of the Moderate Investment Strategy at the year ended 31st December 2024 totaled €3,773,518.

Under the SRI (Socially Responsible Investment) mandates, the Davy Investment Team allocates capital to third-party managers with a strong Environmental, Social & Governance and sustainability focus. In addition to these investment restrictions, Davy undertakes an analysis of indicators which includes the carbon footprint and the exposure of portfolios to fossil fuels to ensure a lower environmental impact than other offerings in the market

ALONE's current Reserves Policy is to hold €3,500,000 available in Davy's Investment Portfolio.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing their report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the net resources of the Trust for that year.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute. They are also responsible for safeguarding the assets of the Trust and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information (information needed by the Trust's auditors in connection with preparing their report) of which the Trust's auditors are unaware, and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

ALONE's Strategic Plan 2019 – 2024**Transform Ageing at Home in Ireland**

ALONE, as part of its planning and implementation process, reviews activity and outcomes when planning and setting targets for the coming year.

Our Strategic Plan shows the importance of ALONE playing a leadership role in the sector and beyond. ALONE is committed to playing a significant role in shifting the ageing paradigm from a passive medical- based model to an active community-based model. We partner with others to shape and roll-out national policy ultimately delivering more effective services. ALONE is on target to achieve all 5 of its strategic goals set out in the Strategic Plan in full.

Achieving this plan has required exceptional efforts and levels of investment at every level of the organisation and will continue to demand these efforts in the coming years. The role of volunteers, supporters and staff in delivering this plan is obvious for all to see in this report, and for their commitment to these goals the Board of Trustees are incredibly grateful.

ALONE's vision is that every older person can age safely and securely at home. At the end of this Strategic Plan, the landscape of ageing in Ireland will be radically different to when it was introduced which will demonstrate our impact and the continuing need for ALONE in the context of responding to an ageing Ireland.

ALONE's Strategic Goals 2019-2024 are:

1. Lead the drive to age positively at home in Ireland
2. Strengthen the Nation Network of Community Service Hubs
3. Innovate and Develop Social Enterprise
4. Develop Organisational Sustainability
5. Enhance Organisational Capacity for Growth

Aims and Objectives

Our Vision: An Ireland where older people can age happily and securely at home and are strongly connected to their local communities.

Our Mission: ALONE is a national organisation, whose aim is to transform ageing at home in Ireland. We support and empower older people to age happily and securely at home.

We work with all older people, including those who are frail, lonely, homeless, living in poverty or are facing other difficulties.

We support them through these challenges by providing our services free of charge and working closely with everyone in the community.

Chief Executive Officer Report

To begin, I want to thank our Trustees for their unwavering support of our volunteers and frontline staff over the past year. Additionally, I extend my deepest gratitude to our staff and over 9,000 volunteers. We strive to support everyone in our organisation to meet the needs of older adults.

This report comes at the end of a strategic cycle. It is with great pride and gratitude to all those who contributed to the achievements and progress that this report contains.

Two once in a lifetime events occurred during this strategic cycle, one was the Covid pandemic, which brought the needs and challenges of older people to national attention. The second was the national roll out of the ALONE service model to 96 Community Health Networks across Ireland in 18 months to be able to deliver care and support in every community. The second one will never occur again as we have grown now, we grew fast, but we kept a tight hold of our values to guide us.

The ALONE model was 10 years in the designing, building and finally delivery and now it is a piece of social infrastructure that delivered support for over 43,000 older people across all our services, in Ireland in 2024. We also have a robust network built now that can deliver support and care to older people across so many areas that they request from us and our partners. The future will be to exploit this network further to support our rapidly ageing population.

We set very ambitious targets for the last strategic plan, we dared to dream of achieving many of the goals we set out, now we have reached over 80% and all to the benefit of the older people we came to support.

At each stage of growth, we were met by demand as awareness of our services has grown through primary care networks, acute hospital systems, and community healthcare infrastructure, we are seeing more and more older people seeking our support.

With 67% of the people, we support living alone, Loneliness cuts across all the support we offer. But Physical Health, Mobility, Housing and Finance are dominant themes and not always exclusive.

So we will carry that ambition on with us into the future and the next plan will reflect this. We will continue to innovate our services to meet the emerging needs of older people. By the time you read this we will have the evidence of our impact and how our social care model reduces HSE acute care needs and promotes health and wellbeing in our communities.

Yours Sincerely,

Seán Moynihan,
ALONE CEO

Chairperson's Report

I am honoured to welcome this report on behalf of the Board of Trustees for 2024. I can confirm that we as a board have met all our regulatory obligations as set out in legislation. It is important also to note that we deliver this report on the ALONE Financial performance and that the organisation is on a sound and sure footing for the years ahead.

I would like to thank my fellow trustees for their dedication, time and work that has been a key part in helping to deliver these results. They have all contributed their spare time and skills throughout the year. I also extend my gratitude to ALONE's CEO, Leadership team, Volunteers and staff. When everyone is aligned under a defined mission it is energy and motivation that moves the mountains, and all above brought this.

2024 was the last full year of the current strategic plan, that was interrupted twice by massive events, so my pride is declaring these results is massive. Some of the key points that I would like to point out are;

- ❖ In 2024 we supported over 43,000 people across all our services.
- ❖ We successfully closed 86% of the supports requested - 75% those actions were delivered within 3 weeks.
- ❖ We are engaged with over 9,000 volunteers, they are the in many ways the huge value in our services. Their hours and dedication to the people they support provide immeasurable joy, comfort and support.
- ❖ ALONE supported 174 smaller organisations with resources, IT and training that they may continue to support older people in their networks.

This is but a small sample of the many highlights in this report and it is with great pride that I report them.

Loneliness continues to be the biggest area of need that people report to us but more and more it is a cross-cutting issue that requires further supports for financial, health, housing and other areas.

Our willingness and ability to 'do' is a central part of our values, The ALONE Way, and as we set out to write our next strategic plan, we will do so with great confidence in the strengths of the organisation.

Yours sincerely,

Eimear Cahalin,
Chairperson, ALONE

Highlights of 2024

- In 2024, ALONE operated all services 365 days of the year.
- We supported **43,982** older people.
- ALONE completed **46,218** interventions.
- **25,227** calls were made to our National Support and Referral line.
- **10,979** assessments were made by ALONE.
- **227,256** Support and Befriending calls were made to older people by ALONE.
- **109,040** visits by our volunteers to the older people we support, providing practical supports and social prescription.
- We had **9,117** volunteers supporting our services.
- Volunteers gave **264,430** hours of valued support to our older persons.
- ALONE trained and subsequently added **1,271** new volunteers to our frontline services.
- We matched **1,757** volunteers with older people.
- Volunteer hours 264,430 at €29.82 per hour, **€7,885,302.60**
- **1,920** older people were given a Christmas dinner by ALONE and our partners in addition to ALONE making **7,471** Christmas calls.
- **6,590** assistive technology devices related supports provided to 4,175 Individuals were distributed and installed across the country.
- **174** organisations were supported by our Community Impact Network.
- Fundraised a total of **€2,595,844**
- **22** press releases achieved a total reach of **306,032,289** million with a media value of **€9,503,754m**.

ALONE'S NATIONAL RESPONSE REPORT 2024 National Results

- **25,227** Calls to our National Support & Referral Line
- **43,982** Total number of Older People supported
- **264,430** Total Volunteer hours
- **1,757** Matches complete
- **9,117** Total Volunteers
- **1,271** New Volunteers added to frontline
- **229,256** Calls made to older people from
- Volunteers
- **109,040** Visits made to older people from
- Volunteers
- **46,218** Interventions were made by ALONE
- **15,741** Referrals: Hospitals, Primary Care, Local Authorities and Self/Public/Family



Of those supported live alone

- **174** Organisations supported by ALONE's Community Impact Network
- **6,590** Pieces of Technology installed
- Of the Older People assessed by ALONE in 2024:
 - 52% Felt lonely
 - 51% Reported physical health issues
 - 34% Reported mobility issues
 - 25% Reported mental health issues
 - 32% Reported an issue with Housing
 - 30% Experienced Financial issues

What We Do

Below is a description of the individual services ALONE provides. All of ALONE's services are interconnected to create a cohesive network of support.

ALONE is a national organisation that enables older people to age at home.

Our work is for all older people and aims to improve physical, emotional and mental wellbeing. We have a National network of staff and volunteers who provide an integrated system of Support Coordination, Practical Supports, Support & Befriending, a variety of Phone Services, Social Prescribing, Housing with Support and Assistive Technology.

We use individual support plans, to address health, financial benefits and supports, social care, housing, transport and other arising needs using technology and through harnessing other services.

We work to empower the whole sector of community support for older people through our Community Impact Network that provides Training, IT Support and resources to other organisations.

The National Support & Referral Line

The ALONE National Support & Referral Line creates direct access to ALONE's integrated service model. Older people and other agencies are encouraged to call 0818 222 024 for access our services advice, and information seven days a week from 8am – 8pm.

Our National Support and Referral Line can also be assessed by professionals in Local Authorities, Local Development Companies, Hospitals, Primary Care, the HSE, GP's, members of PPN's and other community services, including pharmacy staff to refer older people to our services CHY 8259 RCN 20020057

The National Support and Referral Line aims to provide support to:

- Older people calling for support and access to our services and help to resolve issues such as housing, health, financial concerns.
- Older people calling with feelings of loneliness, isolation, and fear.
- Older people and general public calling for information.
- ALONE Volunteers querying about Support & Befriending Visits or raising concerns for the Older People they visit

Support Coordination

ALONE's Support Coordination empowers older people by devising personalised support plans to address challenges and find solutions.

We offer access to our own services while coordinating and enabling older people to access other services in the community.

These are medical as well as non-medical sources of support to improve physical, emotional and mental wellbeing.

The service offers help to resolve a wide range of difficulties while giving practical support and engagement within their own community.

All our services include providing technology solutions to support older people remain at home.

Support & Befriending

ALONE's Support & Befriending service provides companionship and practical support to older people who would like or need it. The service also provides assistance to solve everyday problems, and links the older person in with local events and activities. We provide advice and information on health and wellbeing and will provide the older person with further support as and when required.

Visitation Support & Befriending

ALONE's Visitation Support & Befriending Service provides regular visits to an older person. We provide friendship, practical support and links to local activities and initiatives.

Telephone Support & Befriending

ALONE's Telephone Support & Befriending Service provides daily or weekly telephone contact to an older person. We provide friendship, advice and offer information on health and wellbeing, risk management and how to get involved in local activities and relevant initiatives.

Social Prescribing

Social Prescription is integrated into each of ALONE's Services. We provide practical support and encouragement to older people to access non-medical sources of support within their community.

Assistive Technology

ALONE's Assistive Technologies mission is to create an infrastructure to empower older people to use technology, enabling the user to manage their social connection, health, safety and security.

ALONE's Technology used across each of our services Staff and volunteers are trained to Distribute, Install and Respond to technology. Our Technology Supports are being fully integrated throughout all ALONE Services and our partnership model.

Housing with Support

Housing with Support is a model of universal design housing with 24/7 care and support staff on-site support to create an alternative housing choice for those who need it and reduce the dependency on nursing homes.

ALONE's Housing

ALONE's Housing provides homes and ongoing support for older people who have housing difficulties. We provide secure tenancies with visiting supports which enable independent living.

ALONE Community Impact Network

The Community Impact Network (CIN) is a national network focused on building the collective leadership and capacity of organisations to meet the needs of older people in Ireland. Community Impact Network offers Networking, Training, Technology, Resources & Best Practice to support our members.

The CIN has grown from organisations locally and nationally working together to form a shared platform for learning. We develop connections and partnerships between statutory, community & voluntary services which enhance services for Older People.

The CIN:

- Connects members locally, regionally and nationally.
- Works with local services to better focus our collective efforts.
- Highlights service gaps and member's needs.
- Share knowledge and learning across the sector
- Support member organisations to adapt and replicate proven models, in order to consolidate infrastructure and service provision nationally.
- Map both demographics and available services across the country.

The Community Impact Network works with affiliated organisations – private corporations, schools, public bodies, local government, and other services that provide support to older people living at home and in the community.

We connect, we network, we train across diverse organisations. We gather organisations into one national network base for services that support older people to create a greater impact.

Campaigning

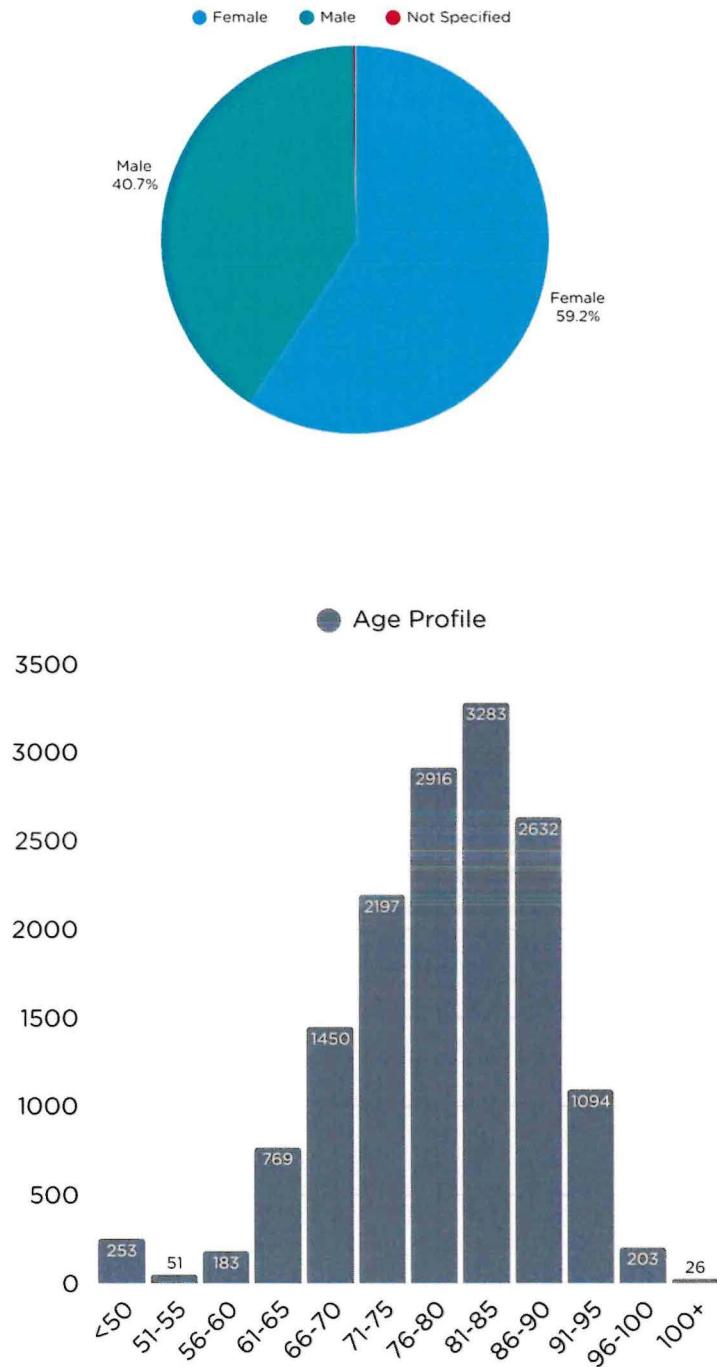
ALONE campaigns to achieve policy change on the issues affecting older people from housing, loneliness, mental and physical health, safeguarding, elder abuse, poverty and many more.

ALONE is a member of the Alliance of Age Sector NGO's. The Alliance represents the collective thinking of seven significant NGOs working in the age sector, uniting their learning from working with the diversity of older people and the issues that older people face. The seven-member organisations are Active Retirement Ireland, Age & Opportunity, ALONE, The Alzheimer Society of Ireland, Irish Hospice Foundation, The Irish Senior Citizens Parliament and Third Age.

ALONE is a founding member of the Loneliness Taskforce. The Loneliness Taskforce is a coalition of organisations and individuals who work to address loneliness. The purpose of the Taskforce is to increase awareness of loneliness and to continually advocate for policy change to address loneliness at local and national level. The Taskforce features ALONE, Acquired Brain Injury Ireland, Disability Federation of Ireland, Family Carers Ireland, Prof Roger O'Sullivan, The Bamford Centre for Mental Health and Wellbeing, Jigsaw, Mental Health Reform, Muintir Na Tíre, Prof Brian Lawlor, Samaritans Ireland, The Alzheimer Society of Ireland, The Irish Longitudinal Study on Ageing, The National Women's Council of Ireland.

Who we Supported in 2024

In 2024, Alone provided support to 43,982 Older People by the following age and gender:



INDEPENDENT AUDITOR'S REPORT to the Trustees of ALONE

Report on the Audit of the Financial Statements Opinion

We have audited the financial statements of ALONE for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2024 and of its surplus for the financial year then ended; and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and having regard to the Charities SORP.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), concerning the integrity, objectivity and independence of the auditor, and the ethical pronouncements established by Chartered Accountants Ireland, applied in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Trustees of ALONE

Matters on which we are required to report

In our opinion, based on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit
- in our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited
- the financial statements are in agreement with the accounting records

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report.

Respective Responsibilities

Responsibilities of Trustees for the Financial Statements

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT to the Trustees of ALONE

Further Information Regarding the Scope of Our Responsibilities As Auditor

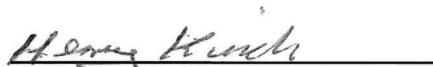
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the Trustees in accordance with the terms of our engagement. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the Trustees for our audit work, for this report, or for the opinions we have formed.



Henry Kinch FCA
For and on Behalf of
PKF BRENSON LAWLOR
Chartered Accountant and Statutory Auditor
Argyle Square
Donnybrook
Dublin 4

Date: 26/05/2023

ALONE

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
Income							
Donations and legacies	4.1	1,848,491	747,353	2,595,844	1,706,979	459,452	2,166,431
Charitable activities	4.2	159,217	9,001,414	9,160,631	159,217	8,034,565	8,193,782
Other trading activities	4.3	1,046,554	-	1,046,554	1,077,891	-	1,077,891
Investments	4.4	101,213	-	101,213	38,813	-	38,813
Other income	4.5	6,829	-	6,829	1,510	13,774	15,284
Total Income		3,162,304	9,748,767	12,911,071	2,984,410	8,507,791	11,492,201
Expenditure							
Raising funds	5.1	-	335,080	335,080	-	223,091	223,091
Charitable activities	5.2	2,159,785	9,589,811	11,749,596	2,606,458	8,223,325	10,839,783
Total Expenditure		2,159,785	9,924,891	12,084,676	2,606,458	8,456,416	11,062,874
Net gains/(losses) on investments		530,937	-	530,937	455,194	-	455,194
Net Income/(Expenditure)		1,533,456	(176,125)	1,357,331	833,146	51,375	884,521
Transfers between funds		-	-	-	-	-	-
Net Movement in Funds for the Financial Year		1,533,456	(176,125)	1,357,331	833,146	51,375	884,521
Gain on revaluation reserve		-	-	-	2,901,433	-	2,901,433
Total Comprehensive Income		1,533,456	(176,125)	1,357,331	3,734,579	51,375	3,785,954
Reconciliation of Funds							
Balances brought forward at 1 January 2024		23,207,648	1,286,256	24,493,904	19,473,069	1,234,881	20,707,950
Balances Carried Forward at 31 December 2024		24,741,104	1,110,131	25,851,235	23,207,648	1,286,256	24,493,904

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 26th May 2025 and Signed on Its Behalf by:

C. Canale

Mark Walfreen

ALONE
BALANCE SHEET
as at 31 December 2024

	Notes	2024	2023
		€	€
Fixed Assets			
Tangible assets	11	24,397,822	23,971,494
Investments	12	7,149,061	6,601,721
		<u>31,546,883</u>	<u>30,573,215</u>
Current Assets			
Stocks	13	100,942	66,556
Debtors	14	390,195	531,833
Cash at bank and in hand		<u>6,205,565</u>	<u>4,269,320</u>
		<u>6,696,702</u>	<u>4,867,709</u>
Creditors: Amounts Falling Due within One Year	15	(6,136,818)	(4,377,379)
Net Current Assets		<u>559,884</u>	<u>490,330</u>
Total Assets Less Current Liabilities		<u>32,106,767</u>	<u>31,063,545</u>
Creditors			
Amounts falling due after more than one year	16	(6,255,532)	(6,569,640)
Net Assets		<u>25,851,235</u>	<u>24,493,904</u>
Funds			
Restricted trust funds		1,110,131	1,286,256
Revaluation reserve fund (unrestricted)		12,497,424	12,497,424
General fund (unrestricted)		12,243,680	10,710,224
Total Funds	19	<u>25,851,235</u>	<u>24,493,904</u>

The Total Unrestricted Funds sum to a total of €24,742,995 (2023: €23,207,648), an increase of €1,535,347. The increase of Total Unrestricted Funds is a result of the Net Movement of Funds €1,357,331.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Approved by the Board of Trustees on 26th May 2025 and Signed on Its Behalf by:

C. Colclough

Mark Wulffman

ALONE
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024	2023
		€	€
Cash Flows from Operating Activities			
Net movement in funds		1,357,331	884,521
Adjustments for:			
Amount written off/back on investments		(632,150)	(484,482)
Depreciation		126,888	105,988
Interest payable and similar expenses		139,357	129,869
Amortisation of capital grants received		(159,217)	(159,217)
		<u>832,209</u>	<u>476,679</u>
Movements in working capital:			
Movement in stocks		(34,386)	(6,015)
Movement in debtors		141,638	(386,244)
Movement in creditors		1,759,679	(120,328)
		<u>2,699,140</u>	<u>(35,908)</u>
Cash generated from operations		(139,357)	(129,869)
		<u>2,559,783</u>	<u>(165,777)</u>
Cash Flows from Investing Activities			
Payments to acquire tangible assets		(553,231)	(237,492)
Payments to acquire investments		-	-
Receipts from sales of tangible assets		-	9,525
		<u>(553,231)</u>	<u>(227,967)</u>
Cash Flows from Financing Activities			
Other cash flow movements		(70,307)	25,633
		<u>(70,307)</u>	<u>25,633</u>
Net Increase/(Decrease) in Cash and Cash Equivalents			
Cash and Cash Equivalents at 1 January 2024		4,269,320	4,637,431
Cash and Cash Equivalents at 31 December 2024	20	<u>6,205,565</u>	<u>4,269,320</u>

ALONE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

1. GENERAL INFORMATION

ALONE is a registered charity in the Republic of Ireland (Registered Charity Number RCN 20020057, granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Number CHY8259), and is set up under a Scheme of Incorporation. A Scheme was formed under Section 2 of the Charities Act, 1973 on the 1st December 1981 for the purpose of incorporation the Trustees of the charity known as ALONE. The original scheme was amended by the Amended Scheme of Incorporation dated 2017. The registered office is Olympic House, Pleasants St., Dublin 8 which is also the principal place of business of the entity. The financial statements have been presented in Euro (€) which is also the functional currency of the entity. All amounts are rounded to the nearest €1.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

The charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" ..

Fund Accounting

The following are the categorises of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

-Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities when the Trust is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Voluntary contributions are included in full in the Statement of Financial Activities in the current year.

Income from government and other grants, whether 'capital' or 'revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

ALONE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

Capital grants which, in normal circumstances, are non-repayable, are reported as amounts owed on other loans and amortised on a straight-line basis over 20 or 30 years.

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable that there will be future inflows of economic activity

Investment income is included when receivable.

Interest received on the trust's investments is recorded as income in the year in which it is earned under the effective interest rate method.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for Trustees and costs linked to the strategic management of the charity including the cost of Trustee meetings.

Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Defined contribution pension plan

Pension benefits for employees are met from payments to a defined contribution pension plan under which the Trust pays fixed contributions to a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the Statement of Financial Activities in the period which services are rendered by employees.

The assets of the pension scheme are held independently from the Trust.

Going Concern

ALONE is substantially dependent on government grants to cover its operating expenses and to meet its stated objectives as stated in the Trustee's report. The Trustees believe that income will continue at an adequate level for the foreseeable future so that the Trust can continue in operational existence. The Trustees have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Trust's ability to meet its liabilities as they fall due and continue as a going concern. In these circumstances the financial statements are prepared on a going concern basis.

Continuing Operations

The Statement of Financial activities has been prepared on the basis that the Trust has only continuing operations.

Provisions for Liabilities

A provision is recognised in the Balance Sheet when the Trust has a present, legal or constructive obligation as a result of a past event that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ALONE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation and accumulated impairment losses. As noted below freehold property has been revalued based on a professional valuation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The charity's land and buildings freehold is deemed to be held for its service potential. Where there are indicators that the assets are not delivering on their anticipated service potential, consideration is given as to whether the asset should be impaired or not.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, as follows:

Revaluation

All tangible fixed assets are initially recorded at historic cost. Freehold land and buildings are re-valued on the basis of existing use value, adjusted for the addition of notional directly attributable costs where material. The revaluation surplus/(deficit) is taken to/(from) the revaluation reserve.

Land and buildings freehold	- over its estimated useful economic life
Computer equipment	- 33.33% Straight line
Fixtures, fittings and equipment	- 25% Straight line
Motor vehicles	- 25% Straight line

The Trustees are of the opinion that, having regard to estimated residual values (based on prices prevailing at the dates of acquisition or subsequent revaluation) and the estimated useful economic lives, any depreciation involved would not be material.

The trust's policy is to review the remaining useful economic lives and residual values of land and buildings on an ongoing basis and to adjust the depreciation charge accordingly.

Impairment

The trust undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Investments

Investments are stated at fair value at the financial reporting date. The net change in market value of investments is recognized in the Statement of Financial activities..

ALONE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the year end.

Trade & Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the trust will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No provision for taxation has been made in these financial statements as the Trust has been granted charitable status.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements requires Trustees to make significant judgements and estimates. The items in the financial statements where these judgements have been made include:

Valuation of land and buildings

The fair value of the completed investment property is determined by independent real estate valuation experts. Investment property valued by third party valuers, uses market based evidence to conclude upon the likely future rental values, residential sales values, market yields, letting up periods and operating costs to generate a view of the value of the land and buildings.

Useful lives of depreciable assets

The annual depreciation charge depends primarily on estimated lives of each type and component of asset and in certain circumstances estimates of fair values and residual values. The Trustees annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives, in light of technological change, prospective economic utilisation and the physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. In 2024, no changes have been made to asset lives

Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

4. INCOME

4.1	DONATIONS AND LEGACIES	Unrestricted	Restricted	2024	2023
		Funds €	Funds €	€	€
	Voluntary Donations & Fundraising	734,480	263,597	998,078	779,533
	Legacies	394,158	2,299	396,457	236,742
	Corporate Donations	316,911	481,457	798,368	564,689
	Donations in Kind	373,148	-	373,148	504,535
	Tax Rebate	29,793	-	29,793	80,932
		1,848,491	747,353	2,595,844	2,166,431

The charity is grateful to the various individuals and companies which have donated their goods and services to the charity. The value of these goods and services are estimated at €373,148 (2023 €504,535) and have been recognised within incoming resources as a donation and an equivalent amount included within charitable donations and capital where applicable.

The value of services provided by volunteers is not included in these accounts. If all volunteers, during the year, were accounted for at the equivalent rate of €29.82 per hour per volunteer, the estimated notional cost would amount to circa €7,885,302.60.

4.2	CHARITABLE ACTIVITIES	Unrestricted	Restricted	2024	2023
		Funds €	Funds €	€	€
	HSE	-	8,924,198	8,924,198	7,954,341
	Amortisation of DCC Capital Grants	159,217	-	159,217	159,217
		-	77,216	77,216	80,224
		159,217	9,001,414	9,160,631	8,193,782

4.3	OTHER TRADING ACTIVITIES	Unrestricted	Restricted	2024	2023
		Funds €	Funds €	€	€
	Rental Income	1,046,554	-	1,046,554	1,077,891
		1,046,554	-	1,046,554	1,077,891

4.4	INVESTMENTS	Unrestricted	Restricted	2024	2023
		Funds €	Funds €	€	€
	Surplus on disposal of fixed assets	-	-	-	9,525
	Interest income on investments	361	-	361	69
	Dividend income on investments	29,183	-	29,183	17,077
	Gain on sale of shares in investments	71,669	-	71,669	12,142
		101,213	-	101,213	38,813

4.5	OTHER INCOME	Unrestricted	Restricted	2024	2023
		Funds €	Funds €	€	€
	Other income	6,829	-	6,829	15,284
		6,829	-	6,829	15,284

ALONE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

5. EXPENDITURE

5.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2024	2023
	€	€	€	€	€
Staff Costs	197,985			197,985	158,599
Fundraising and advertising	96,498			96,498	45,908
Audit & accountant fees		1,035		1,035	
Staff training		603		603	869
Legal and professional	20,815			20,815	12,341
Rent, rates and security	3,863			3,863	2,767
Insurance		230		230	264
Cleaning & waste disposal		300		300	147
Office costs	5,188			5,188	1,507
IT & computer maintenance	4,849			4,849	
Bank charges		194		194	
Depreciation	2,565			2,565	
Travel and accommodation		60		60	118
Utilities		895		892	571
	294,483	40,597	335,080	223,091	

5.2 CHARITABLE ACTIVITIES

5.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
	€	€	€	€	€
Staff Costs	6,661,779		1,177,929	7,839,708	6,844,785
Staff Training	98,244		2,288	100,532	39,445
Facilitation, Health, Safety & Staff Support	42,749			42,749	44,216
Donated goods & services	373,148			373,148	504,535
Programme costs	1,099,216		70,465	1,169,681	1,224,513
Audit & accountant fees	43,925		5,082	49,007	
Depreciation	111,726		9,737	121,463	105,988
Bank interest paid	139,357			139,357	129,869
Legal & Professional	85,236		104,910	190,146	97,670
Rent, rates & security	168,274		14,665	182,939	208,576
Insurance	44,062		871	44,933	59,522
Cleaning & waste disposal	13,083		1,140	14,223	14,150
Repairs & maintenance	32,706			32,706	39,638
Office costs	225,991		19,696	245,687	258,305
Fundraising & advertising	113,980			113,980	248,162
IT & computer maintenance	336,609		18,410	355,018	357,671
Staff recruitment	25,343			25,343	22,753
Travel & accommodation	327,793		3,821	331,614	273,506
Bank charges	8,470		738	9,209	7,520
General expenses	509			509	265
Utilities	39,004		3,399	42,403	39,428
Governance Costs (Note 5.3)		278,449	46,790	325,239	319,266
	9,991,203	278,449	1,479,944	11,749,596	10,839,783

ALONE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

5.3 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
Staff Costs	-	277,295	-	277,295	241,414
Audit & Accountant Fees	-	1,154	-	1,154	29,520
Legal & Professional Fees	-	-	2,480	2,480	14,410
Staff Training	-	-	672	672	1,275
Rent, rates & security	-	-	4,307	4,307	2,894
Insurance	-	-	256	256	278
Utilities	-	-	998	998	597
Cleaning & waste disposal	-	-	335	335	153
Office costs	-	-	5,784	5,784	1,576
IT & computer maintenance	-	-	5,406	5,406	-
Bank charges	-	-	217	217	-
Depreciation	-	-	2,859	2,859	-
Programme Costs	-	-	23,409	27,026	27,026
Management Expenses	-	-	67	123	123
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	278,449	46,790	325,239	319,266
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

5.4 SUPPORT COSTS	Cost of Raising Funds	Charitable Activities	Governance Costs	2024	2023
				€	€
Rent, rates & security	3,863	14,665	4,307	22,835	15,456
Insurance	230	871	256	1,357	1,419
Utilities	895	3,399	998	5,293	3,067
Cleaning & waste disposal	300	1,140	335	1,775	787
Office costs	5,188	19,696	5,784	30,668	8,088
IT & computer maintenance	4,849	18,410	5,406	28,665	-
Audit & accountant fees	1,035	5,082	-	6,117	-
Staff costs	-	1,177,929	-	1,177,929	619,847
Staff training	603	2,288	672	3,563	3,563
Legal & professional	20,815	104,910	2,480	128,205	22,968
Travel & accommodation	60	3,821	67	3,948	14
Depreciation	2,565	9,737	2,859	15,162	-
Bank charges	194	738	217	1,149	-
Management expenses	-	-	-	-	22
Programme Costs	-	70,465	23,409	93,874	50,795
	40,597	1,433,154	46,790	1,520,541	1,148,812

6. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2024	2023
		€	€
Rent, rates & security	Staff	22,835	15,456
Insurance	Staff	1,357	1,419
Utilities	Staff	5,293	3,067
Cleaning & waste disposal	Staff	1,775	787
Office costs	Staff	30,668	8,088
IT & Computer Maintenance	Staff	28,665	-
Audit & accountant fees	Staff	6,117	-
Staff costs		1,117,929	619,847
Staff Training		3,563	3,563
Legal & Professional	Staff	128,205	22,968
Travel & accommodation		3,948	14
Depreciation		15,162	-
Bank charges		-	22
Management expenses		1,149	-
Programme Costs		93,874	50,795
		1,520,541	1,148,812

7. NET INCOME	2024	2023
	€	€
Net Income Is Stated After Charging/(Crediting):		
Depreciation of tangible assets	126,888	105,988
Auditor's remuneration:		
- audit services	29,520	29,520
Amortisation of grants receivable	(159,217)	(159,217)
	1,520,541	1,148,812

8. VALUE ADJUSTMENTS IN RESPECT OF INVESTMENTS	2024	2023
	€	€
Value adjustments in respect of fixed asset investments - temporary diminution in value – (increase)/decrease	(530,937)	(455,194)

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

9. INTEREST PAYABLE AND SIMILAR CHARGES

	2024	2023
	€	€

On other loans	<u>139,357</u>	<u>129,869</u>
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10. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed during the financial year was as follows:

	2024	2023
	Number	Number
Employees	<u>200</u>	<u>180</u>
The staff costs comprise:		
Wages and salaries	<u>7,393,273</u>	<u>6,461,404</u>
Social security costs	<u>814,835</u>	<u>708,356</u>
Pension costs	<u>106,881</u>	<u>75,036</u>
	<u>8,314,989</u>	<u>7,244,796</u>

Salary band	Number of Employees	Number of Employees
€60,000 - €70,000	3	3
€70,000 - €80,000	2	1
€80,000 - €90,000	2	1
€90,000 - €100,000	-	1
€100,000 - €110,000	1	-

Key management is made up of 11 staff members and costs amounted to €640,894 (2023: €475,522)

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2024	23,835,252	361,296	154,766	78,950	24,430,264
Additions	436,723	114,707	1,801	-	553,231
Revaluation	-	-	-	-	-
At 31 December 2024	<u>24,271,976</u>	<u>476,001</u>	<u>156,569</u>	<u>78,950</u>	<u>24,983,495</u>
Depreciation					
At 1 January 2024	-	283,659	99,036	76,075	458,770
Charge for the financial year	-	98,396	25,633	2,875	126,904
At 31 December 2024	-	<u>382,055</u>	<u>124,669</u>	<u>78,950</u>	<u>585,674</u>
Net Book Value					
At 31 December 2024	<u>24,271,976</u>	<u>93,946</u>	<u>31,900</u>	<u>-</u>	<u>24,397,822</u>
At 31 December 2023	<u>23,835,252</u>	<u>77,637</u>	<u>55,729</u>	<u>2,875</u>	<u>23,791,493</u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

continued

The land and buildings of ALONE were revalued by Linsey Real Estate Agents to reflect the market value of the properties as at 31st December 2023. These valuations were limited to 85% of the overall market valuation on the basis of the entire portfolio being sold in one lot. No deferred tax has been recognised on this uplift due to the ALONE's charity tax exemption. No revaluation has been completed as at 31 December 2024.

12. INVESTMENTS

	Other investments	Total
	€	€
Investments		
Fair Value		
At 1 January 2023	6,601,721	6,601,721
Additions – Income received	101,213	101,213
Disposals – Fees charged	(84,810)	(84,810)
Fair revaluation of investments	530,937	530,937
At 31 December 2024	<u>7,149,061</u>	<u>7,149,061</u>
Fair Value		
At 31 December 2024	<u>7,149,061</u>	<u>7,149,061</u>
At 31 December 2023	<u>6,601,721</u>	<u>6,601,721</u>

13. STOCKS

	2024	2023
	€	€
Stock (non trading)	<u>100,942</u>	<u>66,556</u>

14. DEBTORS

	2024	2023
	€	€
Trade debtors	63,260	28,343
Other debtors	13,844	37,843
Accrued Income	201,122	329,317
Prepayments	111,969	136,330
	<u>390,195</u>	<u>531,833</u>

15. CREDITORS

	2024	2023
	€	€
Amounts Falling Due within One Year		
Amounts owed to other loans	314,666	315,308
Trade creditors	133,338	159,772
Taxation and social security costs	190,274	167,459
Other creditors	37,406	22,600
Pension accrual	23,833	16,856
Accruals	564,471	487,858
Deferred Income	4,872,830	3,207,526
	<u>6,136,818</u>	<u>4,377,379</u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

16. CREDITORS	2024	2023
Amounts Falling Due After More Than One Year	€	€
Amounts owed on other loans	<u>6,255,532</u>	<u>6,569,640</u>
Repayable in one year or less, or on demand (Note 15)	314,666	315,308
Repayable between one and two years	320,500	320,500
Repayable between two and five years	990,850	990,850
Repayable in five years or more	<u>4,944,182</u>	<u>5,258,289</u>
	<u>6,570,198</u>	<u>6,884,947</u>

ALONE uses three means of debt funding in the acquisition and development of homes

- Government funding under the Capital Assistance Scheme facilitates (CAS) housing people with particular needs. A proportion of ALONEs properties are purchased through the Capital Assistance Scheme which is a government grant for the provision of housing for those most in need. The local authorities advance non-repayable loans to approved bodies to cover the cost of provision of these units. These loans are not repayable provided that the accommodation continues to be let to eligible categories of persons and is properly maintained. The local authority holds a charge over the property for a period of 20, 25 or 30 years and the grants are amortised to the Statement of Financial Activities over the relevant period of that charge.

- Loans from government. A long-term government loan through the Department of Housing, Planning and local Government (covering a maximum of 30% of the funding required) plays an important role in leveraging private finance. This loan is facilitated under the Capital Advance Leasing Facility (CALF).

- Loans from financial institutions. ALONE funds part of the acquisition and construction of housing with loans from financial institutions including the Housing Finance Agency.

17. STATE FUNDING

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€7,567,069
Expenditure in the year	€7,567,069
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	Enhanced Community Care (ECC)
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€65,355
Expenditure in the year	€65,355
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH08: Louth HSE Community Connector

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€98,019
Expenditure in the year	€98,019
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH07: Kildare
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€149,635
Expenditure in the year	€149,635
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH09: Carelocal
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€260
Expenditure in the year	€260
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH08: MP Power
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€145,658
Expenditure in the year	€145,658
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH05
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€15,054
Expenditure in the year	€15,054
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH06: Community Grant

ALONE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

continued

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€797
Expenditure in the year	€797
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH01: Inishowen
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€130,797
Expenditure in the year	€130,797
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH01: Donegal
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€64,848
Expenditure in the year	€64,848
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH01: Community Connector
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€294
Expenditure in the year	€Nil
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH05: Winter Funding
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€63
Expenditure in the year	€63
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH08: Social Prescription (Seagull)

ALONE
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

continued

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€54,634
Expenditure in the year	€54,634
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	CH08: GML
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€63,546
Expenditure in the year	€63,546
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	Kilkenny HSE Community Connector
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€488,169
Expenditure in the year	€488,169
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	Support Services National HSE
Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€80,000
Expenditure in the year	€106,517
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	HSE HwS Richmond Place
Agency	DECC
Government department	Department of the Environment, Climate and Communications
Total Grant recognised in the year	€57,063
Expenditure in the year	€57,063
Term	Expires 31 December 2024
Received in the year ended	31 December 2024
Capital Grant	Nil
Restriction in use	DECC Winter Response

ALONE
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

continued

18. RESERVES

	Funds €	Revalue reserve €	Total €
At 1 January 2024	11,996,480	12,497,424	24,493,904
Surplus for the financial year	1,357,331	-	1,357,331
At 31 December 2024	13,353,811	12,497,424	25,851,235

19. FUNDS

19.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2023	19,473,069	1,234,881	20,707,950
Movement during the financial year	3,734,579	51,375	3,785,954
At 31 December 2023	23,207,648	1,286,256	24,493,904
Movement during the financial year	1,533,456	(176,125)	1,357,331
At 31 December 2024	24,741,104	1,110,131	25,851,235

19.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted Funds					
Sinking Fund	16,259	-	-	-	16,259
Revenue Fund	1,269,996	9,748,767	9,924,891	-	1,093,872
	1,286,255	9,748,767	9,924,891	-	1,110,131
Unrestricted Funds					
General Funds	23,207,648	3,693,241	2,159,785	-	24,741,104
Total Funds	24,493,903	13,442,008	12,084,676	-	25,851,235

20. CASH AND CASH EQUIVALENTS

	2024 €	2023 €
Cash and bank balances	6,180,056	3,856,423
Cash equivalents	25,509	412,897
	6,205,565	4,269,320

ALONE
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

continued

21. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(6,569,639)	-	314,107	(6,255,532)
Short-term borrowings	(315,308)	-	642	(314,666)
Total Liabilities from Financing Activities	(6,884,947)	-	314,749	(6,570,198)
Total Cash at bank and in hand (Note 20)				6,205,565
Total Net Debt				(364,633)

22. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Trust since the financial year-end.

23. CAPITAL COMMITMENTS

Future capital expenditure approved by the Trustees but not provided for in the financial statements was €419,393 (2023: €559,079).

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on

26th May 2025

ALONE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

ALONE

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2024

	2024	2023
	€	€
Income		
Donations (less COS)	902,499	860,465
Legacies	396,457	236,742
Corporate Donations	798,368	564,689
Donations in Kind	373,148	504,535
Grants - Provisions	77,216	80,224
HSE	8,924,198	7,954,341
Rental Income	1,046,554	1,077,891
Tangible fixed asset (other than investments) disposal gains	-	9,525
Interest income on investments	361	69
Dividends income on investments	29,183	17,077
Gain on sale of shares in investments	101,213	12,142
Other income	6,829	15,284
	<hr/> 12,626,482	<hr/> 11,332,984
Expenses		
Wages and salaries	7,393,273	6,461,404
Social security costs	814,835	708,356
Staff defined contribution pension costs	106,881	75,036
Staff training	29,819	41,589
Staff recruitment	325,117	520,386
Management expenses	-	450
Security	48,848	56,906
Holidays & Outings	32,548	34,705
Rent payable	142,261	157,331
Rates	5,049	4,036
Insurance	45,419	60,063
Light and heat	44,297	40,597
Cleaning	9,809	10,414
Repairs and maintenance	32,706	39,638
Repairs & Maintenance-Property Management	289,301	170,722
Printing, postage and stationery	114,293	129,003
Advertising	213,161	286,390
Telephone	130,650	115,066
Computer costs	239,902	259,132
Motor expenses	3,594	3,740
Volunteer Expenses	25,617	23,018
Staff Expenses Reimbursements	13,699	12,691
Travel & Subsistence-Staff Mileage Allowance	318,876	263,370
Travel & Subsistence-travel costs/fares	5,774	3,456
Legal and professional	216,527	119,760
Strategic Spending & Consultancy	666,567	572,726
Auditor's/Independent Examiner's remuneration	29,520	29,520
Bank charges	9,620	7,520
Bad debts	235	9,844
Other Office Expenses	11,714	8,416
Technology & other Programme costs	-	97,588
Depreciation	126,888	105,988
Charitable donations	373,148	504,535
	<hr/> 11,819,948	<hr/> 10,933,005
Finance		
Bank interest paid	<hr/> 139,357	<hr/> 129,869

The supplementary information does not form part of the audited financial statements

ALONE

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

**Operating Statement
for the financial year ended 31 December 2024**

	2024 €	2023 €
Miscellaneous Income and Changes in Investments		
Amortisation of capital grants received	159,217	159,217
Amounts written off/back on investments	530,937	455,194
	<hr/> 690,154	<hr/> 614,411
Net Surplus	<hr/> 1,357,331	<hr/> 884,521