

2025

Financial Statements



ALONE
Trustees' Report for Year Ended 31st December 2025

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Trustees and other Information

Charity Name	ALONE
Registration Number	CHY8259
Registered Office	Olympic House, Pleasants Street, Dublin 8
Trustees	Eimear Cahalin (Chairperson) Mark Mulqueen (Treasurer) Annette Gavigan Eddie Matthews Ed Sibley Kevin McConville (Honorary Member) Joe Sheehy (Resigned September 2025) Siobhán Hamilton Sarah McDonnell Margaret Cronin Mary Walshe Shane McGuinn Eoin MacCrosain
Secretary	Aoife Maguire
Chief Executive Officer	Mr. Seán Moynihan
Auditors	PKF Brenson Lawlor, Chartered Accountants & Registered Auditors
Bankers	Bank of Ireland Walkinstown Dublin 12 Ph. 01 4567401
Solicitors	Mason, Hayes & Curran South Bank House Barrow Street Dublin 4 Ph. 01 614 5000
Investment Managers	Davy 49 Dawson Street Dublin 2 Ph. 01 679778

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31st December 2025.

Key achievements of the Trust and Subcommittees in 2025

- Maintained our values and shaping and overseeing our strategic plan.
- Met all our commitments to the Charity Regulator and Housing Regulator.
- Maintained our risk and governance frameworks to maintain quality of service.
- Ensured sustainability of service-to-service users and the organisations ability to support same.
- Ensuring that ALONE has the highest standard of governance and meets legal obligations
- Oversaw the integration of staff, volunteers and technology to best serve the older people with whom we work.

Principal Activities, Business Review and Future Developments

ALONE is a registered charity in the Republic of Ireland (Registered Charity Number RCN 20020057, granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Number CHY8259), and is set up under a Scheme of Incorporation. A Scheme was formed under Section 2 of the Charities Act, 1973 on the 1st December 1981 for the purpose of incorporation of the Trustees of the charity known as ALONE. The original scheme was amended by the Amended Scheme of Incorporation dated 2017. During 2025 the Scheme of Incorporation was further updated with the approval of the Charities Regulator.

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The Trustees of the charity are also charity Trustees for the purpose of charity law and under the charity's constitution are known as members of the Board of Trustees.

In this report the Trustees of ALONE present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 19 and additional notes are provided showing income and expenditure in greater detail.

Results

At the end of the year the charity has assets of €41,215,979 (2024 - €38,243,585) and liabilities of €14,794,408 (2024 - €12,392,350). The net assets of the charity have increased by €570,734.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. ALONE subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)
- Governance Code
- Lobbying Act 2015
- Charities Regulator
- Data Protection Act 2018
- ISO 9001:2015
- Charities Institute of Ireland: Triple Lock Compliance
- Quality in Befriending
- Investing in Volunteers

Principle Risks and Uncertainties

The Trustees have assessed the risks and have taken measures to manage these risks in ALONE as follows:

Trustees

The Board of Trustees of the organisation under the terms of objectives of the Trust are as set out under 'Trustees and other information'.

In accordance with the Constitution, the Trustees retire by rotation and being eligible, offer themselves for re-election. The Secretary who served throughout the year was Ms. Annette Gavigan until the Board meeting on 8th October 2025, when Aoife Maguire was elected as Secretary to the Board while not being a member under new legislation. The Trustee handbook was updated.

At the AGM in 2025 all Trustees were re-elected to the Board except for Mr. Joe Sheehy who resigned as Trustee in October 2025. There were no other changes to the Board during the year.

Accounting Records

The measures taken by the Trustees to ensure compliance regarding proper books of account include:

- The implementation of necessary policies and procedures for recording transactions
- The employment of competent accounting personnel with appropriate expertise
- The provision of adequate resources to the financial function the books of account of the Trust are maintained at the business address.

The Budget is prepared annually with the approval of Audit and Finance Subcommittee and The Board and updated by forecasts through the year.



Auditors

The auditors, PKF Brenson Lawlor, have indicated their willingness to continue in office.

Payment of Creditors

The Trustees acknowledge their responsibility for ensuring compliance with the provisions of the European Commission (Late Payment) Regulation 2002. It is the Trust's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Events After Balance Sheet Date

There have been no other circumstances or events subsequent to the year-end which require disclosure in, or adjustments to, the financial statements or in the notes thereto.

Going Concern

ALONE has continued to operate and expand in response to the needs of older people with income from both State and fundraising income streams to ensure that our operations will continue to be sustainable and deliverable into the future.

In recent years, ALONE has generated income from a growing number of sources. It remains reliant on donations from the general public as well as other forms of income. ALONE is also in receipt of statutory income from more than one Government Department and is working to become a modern charity that can also raise money as a social enterprise. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis, they consider it appropriate to prepare the financial statements on a going concern basis.

Government Department Circulars

ALONE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and OPE 22/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

On Behalf of the Trust


Trustee


Trustee

Date: 06/05/26

Date: 06/05/2026

Structure, Governance and Management

ALONE was founded in 1977. The governing document of ALONE is its Deed of Trust.

The Board of Trustees

The Trustees ensure that the values and principles of ALONE are safeguarded and that the Scheme of Incorporation is kept under review to reflect ALONE's circumstances and aspirations. The Board ensures that ALONE has clear plans with strategic and long-term goals and that ALONE's activities are monitored, and its risks are managed.

The minimum number of members of the Board of Trustees is 5, the maximum is 13. Details of members are available on the ALONE website at least five times during the year. In addition, members meet in standing committees, as required, to consider matters relating to Audit and Finance; Human Resources; Communications & Campaigns and Services, Risk and Governance. No Trustee receives remuneration for their service. Each Subcommittee reports at every Board meeting. The Board oversees and guides all actions of the Trust and is the ultimate decision-making body. The Board also maintains a work plan for itself and each Subcommittee.

Role of a Trustee

- Attend board meetings
- Understand the role, structure and workings of the Board and work to ensure that the Board meets its responsibilities
- Understand their individual and collective responsibilities and be accountable for their actions
- Actively contribute to the work of the Board - via committees or as an office holder
- Read reports provided to ensure they can act and participate in collective discussion and decision-making based on full information
- Be bound by majority decisions of the Board and accept collective responsibility and the authority of the Board
- Fulfil their duty to ensure good governance of ALONE and be proactive in this capacity.
- To update the register of interests and code of conduct yearly Note: All office holders and Board members are offered training.

Trustee Recruitment

If the Board identifies a need for new members, it commences a process to recruit. New members of the Board are identified through Board Match. New members are appointed by unanimous agreement of the existing members and can serve three terms in line with the Scheme of Incorporation. All new Trustees take part in an induction to ensure full understanding of their role and responsibilities and are offered training in Board Membership and Leadership.

Planning

ALONE has a strategic planning process. Plans are based on the current and emerging needs of older people, through consultation and review of ALONE's Management Information System (MIS) data. They also take environmental factors, such as the economy and activity of statutory and voluntary agencies, into account.

Annual plans cover our work, team responsibilities, and budgets. Progress is tracked through performance indicators, statistics, feedback from older people and other stakeholders (such as partner organisations), and monitored at staff and quality meetings. The Board has appointed a subcommittee to oversee the Business Plan.

Quality

ALONE is proud of its Accreditation/Certification and Award achievements in the following areas:

Investing in Volunteers Award

ALONE holds an "Investing in Volunteers" Award, certified by Investing in Volunteers. In 2023, we reaccredited our Investing in Volunteers standard until May 2026.

Quality in Befriending Excellence Award

ALONE holds a Quality in Befriending Excellence Award, certified by Befriending Networks. ALONE achieved another Excellence in Quality in Befriending again on 1st April 2025 which is not due to expire until 1st April 2028.

Quality Management System

ALONE's quality management system is accredited to the International Quality Standard ISO 9001:2015. Compliance with this Standard and our commitment to continuous improvement helps assure the best standard of service for the older people and volunteers supported by ALONE, and value for money to donors. ALONE's compliance to the requirements of ISO 9001:2015 is subject to annual surveillance audit by external INAB (Irish National Accreditation Board) approved assessors, Amtivo (Ireland) Limited. The most recent certificate was issued on 23rd September 2025 with recertification due before 22 September 2028.

Triple Lock Standards

We comply with the CII (Charities Institute Ireland) standards in compliance with Triple Lock ensuring transparent reporting, good fundraising and governance, and work in concurrence with housing standards.

Having re-confirmed our compliance with Triple Lock Standards with our Finance and Fundraising Department Heads, we submitted our Annual Self-Certification to CII and it was re-awarded on 24th March 2026.

Governance Code

ALONE is signed up to the Governance Code for community, voluntary and charitable organisations in Ireland and complies with the high standards for governance and transparency, which the code requires.

ALONE has five key sources of funding, which have seen the following changes:

1. Rental income increased by 5% in 2025 vs 2024.
2. Fundraising income increased 1.0% in 2025 vs 2024.
3. Legacy income decreased by 64% in 2025 vs 2024.
4. Health Service Executive (HSE) increased by 10% to €9.834M representing 69% of the total income.
5. The value of our investment portfolio increased in 2025 due to gains achieved in the market, on both our cautious and moderate investment plans.

Risks and Uncertainties

Consideration of risk and putting structures in place to manage risk are key responsibilities of the Board. The CEO and Management Team are responsible for implementing the risk strategy of ALONE and the staff and volunteer team is responsible for compliance. ALONE's risk management system and risk register is actively managed and reviewed by ALONE's Board and Management Team. The Board decided to engage with state agencies to secure funding towards core services.

ALONE's current Reserves Policy is to hold €3,500,000 available in Davy's Investment Portfolio. These restricted funds can be drawn should the need present and is deemed appropriate by the Board of Trustees should a circumstance exist where the Board of Trustees deem it appropriate to draw these restricted funds should the need present. This was split into €500,000 for risk to property income based on indicators from the Stock Condition Survey and €3,000,000 for non-property income to ensure continuation of all operations. This is reviewed at least every 2 years to assess if it was appropriate to the scale of the risk.

Future Developments

In planning its future activities, the Trustees will seek to develop the Trust's activities.

ALONE Policies**Investment Policy**

The Trustees employ Investment Fund Managers to manage the portfolio. Their work is undertaken within broad investment parameters set by the Trustees which take regard of acceptable levels of risk and the balance between income and capital appreciation requirements. Their performance is measured against appropriate industry benchmarks. The Audit and Finance Sub-Committee receives regular reports with commentary to review performance and consider changes to the portfolio to respond to market conditions.

ALONE has a responsibility to its Stakeholders regarding the maintenance of the investment funds. Before any investment is made, ALONE must satisfy itself, acting reasonably, that the organisation is financially stable. This will be the responsibility of the CEO, and, where appropriate, a suitably qualified external Financial Investment Adviser. A written report will be submitted to the Board of Trustees advising of any newly proposed investments.

ALONE currently have two investment funds with Davy that have combined fair value of €7,462,553. The first investment fund is Cautious Investment Strategy, which had gains during the financial year of €143,187. The fair value of the Cautious Investment Strategy at the year ended 31st December 2025 totalled €3,518,740.

The second investment fund is Moderate Investment Strategy, which had gains during the financial year of €170,306. The fair value of the Moderate Investment Strategy at the year ended 31st December 2025 totalled €3,943,814.

ALONE's current Reserves Policy is to hold €3,500,000 available in Davy's Investment Portfolio.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing their report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the net resources of the Trust for that year.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute. They are also responsible for safeguarding the assets of the Trust and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

There is no relevant audit information (information needed by the Trust's auditors in connection with preparing their report) of which the Trust's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

ALONE's Strategic Plan 2019 – 2024**Transform Ageing at Home in Ireland**

Our Vision: An Ireland where older people can age happily and securely at home and are strongly connected to their local communities.

Our Mission: ALONE is a national organisation, whose aim is to transform ageing at home in Ireland. We support and empower older people to age happily and securely at home.

ALONE's Strategic Goals 2019-2024 are:

1. Lead the drive to age positively at home in Ireland
2. Strengthen the Nation Network of Community Service Hubs
3. Innovate and Develop Social Enterprise
4. Develop Organisational Sustainability
5. Enhance Organisational Capacity for Growth

The 2019–2024 Strategic Plan set out a clear ambition for ALONE to play a leadership role in the ageing sector, contributing to a shift from a predominantly medical-based response to ageing towards a more active, community-based model of support. Throughout the lifetime of the plan, ALONE worked in partnership with statutory and community organisations to support the delivery of more effective and integrated services for older people.

Covid delayed the completion of the strategy 2025 was a transition year for ALONE, focused on completing delivery of the 2019–2024 Strategic Plan while also reviewing learning, assessing impact, and planning for the next phase of the organisation's development. This work ensured continuity in service delivery and informed the development of ALONE's next Strategic Plan.

As the plan concludes, ALONE is proud to have achieved all five strategic goals set out for the period. Delivering on these goals required sustained effort and investment across the organisation. The Trustees acknowledge the exceptional commitment of staff, volunteers, and supporters in delivering this work and record their sincere gratitude for that contribution.

Over the course of this Strategic Plan, the organisation contributed to meaningful change in how ageing at home is understood and supported in Ireland, demonstrating both ALONE's impact and the continuing need for its services as Ireland's population ages.

Learning from the delivery of the 2019–2024 Strategic Plan directly informed the development of ALONE's new Strategic Plan, which will commence in 2026. This new plan builds on the foundations established over the previous five years and sets out the organisation's priorities for the next phase of development and impact.

Chief Executive Officer Report

I would like to begin by thanking our Trustees for their continued support over the past year, particularly in supporting our staff, volunteers and frontline services. I also want to acknowledge the commitment of our staff and the more than 9,000 volunteers who support ALONE's work. Their efforts are central to how we respond to the needs of older people across Ireland.

This report reflects a significant period for ALONE following the conclusion of the 2019–2024 Strategic Plan. Throughout 2025 the organisation maintained service delivery at scale, while taking the opportunity to reflect on the progress made under the outgoing plan.

The strategic plan we have just completed completes our 10-year vision of a network of staff and volunteers covering the whole of Ireland. An ALONE that is effective and compassionate and holds itself to the highest standards. We live our values and have built and added extra capacity to campaign for change and ensure the voice of the older people we serve is heard at both local and national level.

The ALONE service model was developed over more than ten years and is now an established part of Ireland's health and social care landscape. In 2025, we supported more than 46,800 older people across our services. We now have a strong national network in place, working directly with older people and alongside partners, to respond to a wide range of needs. As Ireland's population continues to age, this network provides a solid platform for the future.

The 2019–2024 Strategic Plan set out ambitious goals, and real progress has been made across all five strategic priorities. More than 80% of the planned outcomes were achieved, driven in part by increasing demand for our services. As awareness of ALONE grew across primary care, acute hospitals and community health structures, more older people turned to us for support.

The needs we see are often complex and interconnected. While loneliness remains a significant issue, particularly as two-thirds of those we support live alone, physical health, mobility, housing and financial concerns also feature strongly and frequently overlap. These realities continue to shape how we deliver and develop our services.

Looking ahead, the learning from the delivery of the 2019–2024 Strategic Plan has directly informed ALONE's new Strategic Plan, which will commence in 2026. This plan builds on what has been achieved to date and sets out our priorities for the next phase of the organisation's development. We will continue to adapt and innovate in response to emerging needs and to demonstrate the impact of ALONE's social care model in supporting health, wellbeing and more sustainable care in our communities.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Seán Moynihan".

Seán Moynihan,
ALONE CEO

Chairperson's Report

On behalf of the Board of Trustees, I am pleased to present this report for 2025. Throughout the year, the Board maintained its governance and oversight responsibilities, ensuring that ALONE continued to meet its regulatory obligations and to operate on a sound financial and organisational footing, with performance and reserves in line with the policies set out in this report.

I would like to acknowledge the commitment and contribution of my fellow Trustees, whose experience and oversight are central to the organisation's continued strength. I also want to recognise the dedication of ALONE's CEO, leadership team, staff and volunteers. Together they supported tens of thousands of older people nationwide again this year, building on the nearly 44,000 people reached in 2024 through our integrated services and partnerships.

2025 represented a moment of consolidation for ALONE, as the organisation completed delivery of its 2019–2024 Strategic Plan in a context of persistent pressure on older people arising from loneliness, health, housing and financial concerns. The Board focused in particular on embedding the progress achieved during a period of significant growth, strengthening our governance, risk and assurance frameworks, and sustaining the quality, integrity and values that define ALONE's work.

During the year, ALONE continued to deliver services at scale through a well-established national service model, while responding to increasingly complex and interconnected needs. We maintained and deepened collaboration with statutory and community partners, including through programmes that bring more care into the community, so that older people can age at home with dignity, safety and connection.

As the organisation transitions into its new Strategic Plan from 2026, the Board does so with confidence in ALONE's direction and capacity. Our priorities include sustaining financial resilience, further strengthening governance and impact reporting, and ensuring that the voice and experience of older people remain at the centre of our decisions. The willingness to act, adapt and respond to need remains central to The ALONE Way and provides a strong foundation for the years ahead.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "E. Cahalin".

Eimear Cahalin

Chairperson, ALONE

Highlights of 2025

- We supported **46,808** older people.
- ALONE completed **52,137** Support Coordination interventions.
- **12,690** assessments were made by ALONE.
- **22,528** calls were made to our National Support and Referral line.
- **197,468** Support and Befriending calls were made to older people by ALONE.
- **111,704** visits were made by our volunteers to older people.
- We had **11,739** volunteers engaged across the year.
- Volunteers gave **273,944** hours of valued support, valued at **€8.5 million**.
- ALONE trained **2,481** and subsequently added **1,872** new volunteers to our services.
- We matched **1,866** volunteers with older people.
- **2,468** older people were given a Christmas dinner by ALONE and our partners in addition to ALONE making **8,915** Christmas calls.
- **11,801** assistive technology devices and related supports were distributed and installed for **6,887** individuals nationwide.
- **183** organisations were supported by our Community Impact Network.
- We fundraised a total of **€2,037,596.29**
- **27** press releases were issued, with a media value of **€6,638,716m**.

What We Do

ALONE is a national organisation that enables older people to age well at home.

Our work is for all older people and aims to improve their physical, emotional and mental wellbeing. We have a national network of staff and volunteers who provide an integrated system of Support Coordination, Support & Befriending, a variety of Phone Services, Social Prescribing, Practical Supports, Housing with Support and Assistive Technology.

We use individualised support plans to address health, financial benefits and supports, social care, housing, transport and other arising needs using technology and through harnessing other services.

We work to empower the whole sector of community support for older people through our Community Impact Network that provides Training, IT support and resources to other organisations.

Support Coordination

A ALONE's Support Coordination empowers older people by devising personalised support plans to address challenges and find solutions. We offer access to our own services while coordinating and enabling older people to access other services in the community. These are medical as well as non-medical sources of support to improve physical, emotional and mental wellbeing. The service offers help to resolve a wide range of difficulties while giving practical support and engagement within their own community.

Support & Befriending

ALONE's Support & Befriending service provides companionship and practical support to older people who would like or need it. The service also provides assistance to solve everyday problems and links the older person in with local events and activities. We provide advice and information on health and wellbeing and will provide the older person with further support as and when required.

Visitation Support & Befriending

ALONE's Visitation Support & Befriending Service provides regular visits to an older person. We provide friendship, practical support and links to local activities and initiatives.

Telephone Support & Befriending

ALONE's Telephone Support & Befriending Service provides daily or weekly telephone contact to an older person. We provide friendship, advice and offer information on health and wellbeing, risk management and how to get involved in local activities and relevant initiatives.

Social Prescribing

Social Prescription is integrated into each of ALONE's Services. We provide practical support and encouragement to older people to access non-medical sources of support within their community.

Assistive Technology

ALONE's Assistive Technologies mission is to create an infrastructure to empower older people to use technology, enabling the user to manage their social connection, health, safety and security.

ALONE's technology is used across each of our services. Staff and volunteers are trained to Distribute, Install and Respond to technology. Our Technology Supports are being fully integrated throughout all ALONE Services and our partnership model.

Housing with Support

Housing with Support is a model of universal design housing with 24/7 care and support staff on-site to create an alternative housing choice for those who need it and reduce the dependency on nursing homes.

ALONE's Housing

ALONE's Housing provides homes and ongoing support for older people who have housing difficulties. We provide secure tenancies with visiting supports which enable independent living.

The ALONE National Support & Referral Line

The ALONE National Support & Referral Line creates direct access to ALONE's integrated service model. Older people and other agencies are encouraged to call 0818 222 024 for access our services advice, and information seven days a week from 8am – 8pm.

Our National Support and Referral Line can also be accessed by professionals in Local Authorities, Local Development Companies, Hospitals, Primary Care, the HSE, GP's, members of PPN's and other community services, including pharmacy staff to refer older people to our services.

The National Support and Referral Line aims to provide support to:

- Older people calling for support and access to our services and help to resolve issues such as housing, health, financial concerns.
- Older people calling with feelings of loneliness, isolation, and fear.
- Older people and general public calling for information.
- ALONE Volunteers querying about Support & Befriending Visits or raising concerns for the older people they visit.

ALONE Community Impact Network

ALONE's Community Impact Network (CIN) is a national network focused on building the collective leadership and capacity of organisations to meet the needs of older people in Ireland.

Community Impact Network offers Networking, Training, Mentoring, Technology, Resources & Best Practice to support our members.

The CIN has grown from organisations locally and nationally working together to form a shared platform for learning.

We develop connections and partnerships between statutory, community & voluntary services which enhance services for Older People.

The CIN

- Connects members locally, regionally and nationally.
- Highlights service gaps and member's needs
- Works with local services to better focus our collective efforts.
- Shares knowledge and learning across the sector
- Supports member organisations to adapt and replicate proven models, in order to consolidate infrastructure and service provision nationally.

The Community Impact Network works with affiliated organisations – private corporations, schools, public bodies, local government, and other services that provide support to older people living at home and in the community.

We connect, we network, we train across diverse organisations.

We gather organisations into one national network base for services that support older people to create a greater impact.

Campaigning

ALONE's Campaigns for Change are to advocate for and achieve policy change on the issues affecting the older people we work with, from housing, loneliness, mental and physical health, safeguarding, elder abuse, poverty and many more.

ALONE is a member of the Alliance of Age Sector NGO's. The Alliance represents the collective thinking of seven significant NGOs working in the age sector, uniting their learning from working with the diversity of older people and the issues that older people face. The seven-member organisations are Active Retirement Ireland, Age & Opportunity, ALONE, The Alzheimer Society of Ireland, Irish Hospice Foundation, The Irish Senior Citizens Parliament and Third Age.

ALONE is a founding member of the Loneliness Taskforce. The Loneliness Taskforce is a coalition of organisations and individuals who work to address loneliness. The purpose of the Taskforce is to increase awareness of loneliness and to continually advocate for policy change to address loneliness at local and national level. The Taskforce features ALONE, Acquired Brain Injury Ireland, Disability Federation of Ireland, Family Carers Ireland, Prof Roger O'Sullivan, The Bamford Centre for Mental Health and Wellbeing, Jigsaw, Mental Health Reform, Muintir Na Tíre, Prof Brian Lawlor, Samaritans Ireland, The Alzheimer Society of Ireland, The Irish Longitudinal Study on Ageing, The National Women's Council of Ireland.

Who We Supported in 2025

In 2025, ALONE provided support to 46,808 older people across our services. Of those that we supported:

- 59% reported physical health issues
- 45% felt lonely
- 38% reported mobility issues
- 36% reported an issue with housing
- 21% experienced financial issues
- 21% reported mental health issues

In 2025 the older people supported by ALONE were increasingly older, more likely to live alone, and more likely to present with multiple, overlapping needs. Two-thirds lived alone, almost six in ten reported physical health issues, and more than one-third needed support with mobility or housing. Falls, frailty and home safety were the most common and rising concerns. In response, ALONE delivered more targeted interventions than in any previous year, with increasing use of assistive technology and strong reliance on community and statutory partnerships to support older people to live safely at home.

INDEPENDENT AUDITOR'S REPORT to the Trustees of ALONE

Report on the Audit of the Financial Statements Opinion

We have audited the financial statements of ALONE for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2025 and of its surplus for the financial year then ended; and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and having regard to the Charities SORP.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), concerning the integrity, objectivity and independence of the auditor, and the ethical pronouncements established by Chartered Accountants Ireland, applied in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Trustees of ALONE

Matters on which we are required to report

In our opinion, based on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit
- in our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited
- the financial statements are in agreement with the accounting records

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report.

Respective Responsibilities

Responsibilities of Trustees for the Financial Statements

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT to the Trustees of ALONE

Further Information Regarding the Scope of Our Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the Trustees in accordance with the terms of our engagement. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the Trustees for our audit work, for this report, or for the opinions we have formed.



John Manning
For and on Behalf of
PKF Brenson Lawlor

Chartered Accountant and Statutory Auditor
Alexandra House
3 Ballsbridge Park
Merrion Road
Ballsbridge
Dublin 4
D04 C7H2

Date: 06th May 2026

ALONE
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total 2024 €
Income							
Donations and legacies	4.1	1,665,670	965,213	2,630,883	1,848,491	747,353	2,595,844
Charitable activities	4.2	159,000	9,895,966	10,054,966	159,217	9,001,414	9,160,631
Other trading activities	4.3	1,097,392	-	1,097,392	1,046,554	-	1,046,554
Investments	4.4	375,437	-	375,437	101,213	-	101,213
Other income	4.5	13,730	-	13,730	6,829	-	6,829
Total Income		3,311,229	10,861,179	14,172,408	3,162,304	9,748,767	12,911,071
Expenditure							
Raising funds	5.1	137,959	209,741	347,700	-	335,080	335,080
Charitable activities	5.2	2,703,643	10,577,876	13,281,519	2,159,785	9,589,811	11,749,596
Total Expenditure		2,841,602	10,787,617	13,629,219	2,159,785	9,924,891	12,084,676
Net gains/(losses) on investments		27,145	-	27,145	530,937	-	530,937
Net Income/(Expenditure)		496,772	73,562	570,334	1,533,456	(176,125)	1,357,331
Transfers between funds		-	-	-	-	-	-
Net Movement in Funds for the Financial Year		496,772	73,562	570,334	1,533,456	(176,125)	1,357,331
Gain on revaluation reserve		-	-	-	-	-	-
Total Comprehensive Income		496,772	73,562	570,334	1,533,456	(176,125)	1,357,331
Reconciliation of Funds							
Balances brought forward at 1 January 2025		24,741,104	1,110,131	25,851,235	23,207,648	1,286,256	24,493,904
Balances Carried Forward at 31 December 2025		25,237,876	1,183,693	26,421,569	24,741,104	1,110,131	25,851,235

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 06/05/2026 and Signed on Its Behalf by:

E. O'Connell

Mark Mulgrew

ALONE BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	10	25,028,372	24,397,822
Investments	11	7,462,553	7,149,061
		<u>32,490,925</u>	<u>31,546,883</u>
Current Assets			
Stocks	12	82,252	100,942
Debtors	13	282,205	390,195
Cash at bank and in hand	19	8,360,596	6,205,565
		<u>8,725,053</u>	<u>6,696,702</u>
Creditors: Amounts Falling Due within One Year	14	<u>(8,337,340)</u>	<u>(6,136,818)</u>
Net Current Assets		<u>387,713</u>	<u>559,884</u>
Total Assets Less Current Liabilities		<u>32,878,638</u>	<u>32,106,767</u>
Creditors			
Amounts falling due after more than one year	15	<u>(6,457,069)</u>	<u>(6,255,532)</u>
Net Assets		<u>26,421,569</u>	<u>25,851,235</u>
Funds			
Restricted trust funds		1,152,674	1,110,131
Revaluation reserve fund (unrestricted)		13,924,147	12,497,424
General fund (unrestricted)		11,344,748	12,243,680
Total Funds	18	<u>26,421,569</u>	<u>25,851,235</u>

The Total Unrestricted Funds sum to a total of €25,268,895 (2024: €24,741,104), an increase of €527,791. The increase of Total Unrestricted Funds is a result of the Net Movement of Funds €570,334.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Approved by the Board of Trustees on 06/05/2026 and Signed on Its Behalf by:

E. C. C. C. C.

W. J. J. J. J.

ALONE
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash Flows from Operating Activities			
Net movement in funds		570,334	1,357,331
Adjustments for:			
Amount written off/back on investments		(313,492)	(547,340)
Depreciation		115,390	126,888
Interest payable and similar expenses		137,695	141,163
Amortisation of capital grants received		(159,000)	(159,216)
		<u>350,927</u>	<u>918,826</u>
Movements in working capital:			
Movement in stocks		18,690	(34,381)
Movement in debtors		107,990	141,638
Movement in creditors		2,197,653	1,760,480
		<u>2,675,260</u>	<u>2,786,563</u>
Cash generated from operations		2,675,260	2,786,563
Interest paid		(28,298)	(27,136)
		<u>2,646,962</u>	<u>2,759,427</u>
Cash Flows from Investing Activities			
Payments to acquire tangible assets		(745,941)	(567,492)
Payments to acquire investments		-	-
Receipts from sales of tangible assets		-	-
		<u>(745,941)</u>	<u>(567,492)</u>
Net cash generated from investment activities		(745,941)	(567,492)
Cash Flows from Financing Activities			
Funding drawdowns		517,457	-
Movement & Repayments of Loans		(270,911)	(269,566)
Other cash flow movements		7,464	13,876
		<u>254,010</u>	<u>(255,690)</u>
Net cash generated from financing activities		254,010	(255,690)
Net Increase/(Decrease) in Cash and Cash Equivalents		2,155,031	1,936,245
Cash and Cash Equivalents at 1 January 2025		6,205,565	4,269,320
Cash and Cash Equivalents at 31 December 2025	19	<u>8,360,596</u>	<u>6,205,565</u>

ALONE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

ALONE is a registered charity in the Republic of Ireland (Registered Charity Number RCN 20020057, granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Number CHY8259), and is set up under a Scheme of Incorporation. A Scheme was formed under Section 2 of the Charities Act, 1973 on the 1st December 1981 for the purpose of incorporation the Trustees of the charity known as ALONE. The original scheme was amended by the Amended Scheme of Incorporation dated 2017. The registered office is Olympic House, Pleasants St., Dublin 8 which is also the principal place of business of the entity. The financial statements have been presented in Euro (€) which is also the functional currency of the entity. All amounts are rounded to the nearest €1.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

The charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund Accounting

The following are the categorises of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

-Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities when the Trust is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Voluntary contributions are included in full in the Statement of Financial Activities in the current year.

Income from government and other grants, whether 'capital' or 'revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

ALONE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

continued

Capital grants which, in normal circumstances, are non-repayable, are reported as amounts owed on other loans and amortised on a straight-line basis over 20 or 30 years.

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable that there will be future inflows of economic activity

Investment income is included when receivable.

Interest received on the trust's investments is recorded as income in the year in which it is earned under the effective interest rate method.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for Trustees and costs linked to the strategic management of the charity including the cost of Trustee meetings.

Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Defined contribution pension plan

Pension benefits for employees are met from payments to a defined contribution pension plan under which the Trust pays fixed contributions to a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the Statement of Financial Activities in the period which services are rendered by employees.

The assets of the pension scheme are held independently from the Trust.

Going Concern

ALONE is substantially dependent on government grants to cover its operating expenses and to meet its stated objectives as stated in the Trustee's report. The Trustees believe that income will continue at an adequate level for the foreseeable future so that the Trust can continue in operational existence. The Trustees have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Trust's ability to meet its liabilities as they fall due and continue as a going concern. In these circumstances the financial statements are prepared on a going concern basis.

Continuing Operations

The Statement of Financial activities has been prepared on the basis that the Trust has only continuing operations.

Provisions for Liabilities

A provision is recognised in the Balance Sheet when the Trust has a present, legal or constructive obligation as a result of a past event that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ALONE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation and accumulated impairment losses. As noted below freehold property has been revalued based on a professional valuation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The charity's land and buildings freehold is deemed to be held for its service potential. Where there are indicators that the assets are not delivering on their anticipated service potential, consideration is given as to whether the asset should be impaired or not.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, as follows:

Revaluation

All tangible fixed assets are initially recorded at historic cost. Freehold land and buildings are re-valued on the basis of existing use value, adjusted for the addition of notional directly attributable costs where material. The revaluation surplus/(deficit) is taken to/(from) the revaluation reserve.

Land and buildings freehold	-	over its estimated useful economic life
Computer equipment	-	33.33% Straight line
Fixtures, fittings and equipment	-	25% Straight line
Motor vehicles	-	25% Straight line

The Trustees are of the opinion that, having regard to estimated residual values (based on prices prevailing at the dates of acquisition or subsequent revaluation) and the estimated useful economic lives, any depreciation involved would not be material.

The trust's policy is to review the remaining useful economic lives and residual values of land and buildings on an ongoing basis and to adjust the depreciation charge accordingly.

Impairment

The trust undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Investments

Investments are stated at fair value at the financial reporting date. The net change in market value of investments is recognized in the Statement of Financial activities..

ALONE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the year end.

Trade & Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the trust will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No provision for taxation has been made in these financial statements as the Trust has been granted charitable status.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements requires Trustees to make significant judgements and estimates. The items in the financial statements where these judgements have been made include:

Valuation of land and buildings

The fair value of the completed investment property is determined by independent real estate valuation experts. Investment property valued by third party valuers, uses market based evidence to conclude upon the likely future rental values, residential sales values, market yields, letting up periods and operating costs to generate a view of the value of the land and buildings.

Useful lives of depreciable assets

The annual depreciation charge depends primarily on estimated lives of each type and component of asset and in certain circumstances estimates of fair values and residual values. The Trustees annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives, in light of technological change, prospective economic utilisation and the physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. In 2024, no changes have been made to asset lives

Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

4. INCOME

4.1 DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Voluntary Donations & Fundraising	537,880	312,239	850,119	998,078
Legacies	142,332	-	142,332	396,457
Corporate Donations	665,811	652,974	1,318,785	798,368
Donations in Kind	286,000	-	286,000	373,148
Tax Rebate	33,647	-	33,647	29,793
	<u>1,665,670</u>	<u>965,213</u>	<u>2,630,883</u>	<u>2,595,844</u>

The charity is grateful to the various individuals and companies which have donated their goods and services to the charity. The value of these goods and services are estimated at €286,000 (2024 €373,148) and have been recognised within incoming resources as a donation and an equivalent amount included within charitable donations and capital where applicable.

The value of services provided by volunteers is not included in these accounts. If all volunteers, during the year, were accounted for at the equivalent rate of €29.82 per hour per volunteer, the estimated notional cost would amount to circa €8,169,010.

4.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
HSE	-	9,834,624	9,834,624	8,924,198
Amortisation of DCC Capital	159,000	-	159,000	159,217
Grants	-	61,342	61,342	77,216
	<u>159,000</u>	<u>9,895,966</u>	<u>10,054,966</u>	<u>9,160,631</u>
4.3 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Rental Income	1,097,392	-	1,097,392	1,046,554
	<u>1,097,392</u>	<u>-</u>	<u>1,097,392</u>	<u>1,046,554</u>
4.4 INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Interest income on investments	407	-	407	361
Dividend income on investments	32,426	-	32,426	29,183
Gain on sale of shares in investments	342,604	-	342,604	71,669
	<u>375,437</u>	<u>-</u>	<u>375,437</u>	<u>101,213</u>
4.5 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Other income	13,730	-	13,730	6,829
	<u>13,730</u>	<u>-</u>	<u>13,730</u>	<u>6,829</u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

continued

5. EXPENDITURE

5.1 RAISING FUNDS	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Staff Costs	-	198,806	-	198,806	197,985
Fundraising and advertising	-	114,369	-	114,369	96,498
Audit & accountant fees	-	-	1,028	1,028	1,035
Staff training	-	-	845	845	603
Legal and professional	-	-	11,867	11,867	20,815
Rent, rates and security	-	-	5,392	5,392	3,863
Insurance	-	-	227	227	230
Cleaning & waste disposal	-	-	414	414	300
Office costs	-	-	5,217	5,217	5,188
IT & computer maintenance	-	-	6,433	6,433	4,849
Bank charges	-	-	172	172	194
Depreciation	-	-	2,150	2,150	2,565
Travel and accommodation	-	-	49	49	60
Utilities	-	-	731	731	892
	-	313,175	34,525	347,700	335,080

5.2 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Staff Costs	7,745,999	-	1,666,640	9,412,639	7,839,708
Staff Training	54,589	-	6,041	60,630	100,532
Facilitation, Health, Safety & Staff Support	85,808	-	-	85,808	42,749
Donated goods & services	286,000	-	-	286,000	373,148
Programme costs	102,151	-	89,090	191,241	1,169,681
Audit & accountant fees	45,168	-	7,350	52,518	49,007
Depreciation	94,418	-	15,364	109,782	121,463
Bank interest paid	133,571	-	-	133,571	139,357
Legal & Professional	521,150	-	84,803	605,953	190,146
Rent, rates & security	236,807	-	38,534	275,341	182,939
Insurance	46,542	-	1,623	48,165	44,933
Cleaning & waste disposal	18,199	-	2,961	21,160	14,223
Repairs & maintenance	84,859	-	-	84,859	32,706
Office costs	229,374	-	37,285	266,659	245,687
Fundraising & advertising	227,048	-	36,746	263,794	113,980
IT & computer maintenance	564,074	-	45,973	610,047	355,018
Staff recruitment	28,729	-	-	28,729	25,343
Travel & accommodation	295,635	-	3,828	299,463	331,614
Bank charges	7,547	-	1,230	8,777	9,209
General expenses	15,121	-	-	15,121	509
Utilities	32,124	-	5,227	37,351	42,403
Governance Costs (Note 5.3)	-	321,759	62,152	383,911	325,239
	10,854,913	321,759	2,104,847	13,281,519	11,749,596

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

5.3 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Staff Costs	-	320,105	-	320,105	277,295
Audit & Accountant Fees	-	1,654	-	1,654	1,154
Legal & Professional Fees	-	-	19,088	19,088	2,480
Staff Training	-	-	1,360	1,360	672
Rent, rates & security	-	-	8,673	8,673	4,307
Insurance	-	-	365	365	256
Utilities	-	-	1,177	1,177	998
Cleaning & waste disposal	-	-	667	667	335
Office costs	-	-	8,392	8,392	5,784
IT & computer maintenance	-	-	10,348	10,348	5,406
Bank charges	-	-	275	275	217
Travel & Accommodation	-	-	78	78	-
Fundraising & Advertising	-	-	8,271	8,271	-
Depreciation	-	-	3,458	3,458	2,859
Programme Costs	-	-	-	-	23,409
Management Expenses	-	-	-	-	123
	-	321,759	62,152	383,911	325,239

5.4 SUPPORT COSTS	Cost of Raising Funds €	Charitable Activities €	Governance Costs €	2025 €	2024 €
Rent, rates & security	5,392	38,534	8,673	52,599	22,835
Insurance	227	1,623	365	2,215	1,357
Utilities	731	5,227	1,177	7,135	5,293
Cleaning & waste disposal	414	2,961	667	4,042	1,775
Office costs	5,217	37,285	8,392	50,894	30,668
IT & computer maintenance	6,433	45,973	10,348	62,754	28,665
Audit & accountant fees	1,028	7,350	-	8,378	6,117
Staff costs	-	1,666,640	-	1,666,640	1,177,929
Staff training	845	6,041	1,360	8,246	3,563
Legal & professional	11,867	84,803	19,088	115,758	128,205
Travel & accommodation	49	3,828	78	3,955	3,948
Depreciation	2,150	15,364	3,458	20,972	15,162
Bank charges	172	1,230	275	1,677	1,149
Fundraising & Advertising	-	36,746	8,271	45,017	-
Programme Costs	-	89,090	-	89,090	93,874
	34,525	2,042,695	62,152	2,139,372	1,520,541

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

6. NET INCOME	2025	2024
	€	€
Net Income Is Stated After Charging/(Crediting):		
Depreciation of tangible assets	115,390	126,888
Auditor's remuneration:		
- audit services	25,500	29,520
Amortisation of grants receivable	(159,000)	(159,217)
	<u> </u>	<u> </u>

7. VALUE ADJUSTMENTS IN RESPECT OF INVESTMENTS	2025	2024
	€	€
Value adjustments in respect of fixed asset investments		
- temporary diminution in value – (increase)/decrease	(27,145)	(530,937)
	<u> </u>	<u> </u>

8. INTEREST PAYABLE AND SIMILAR CHARGES	2025	2024
	€	€
On other loans	133,571	139,357
	<u> </u>	<u> </u>

9. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed during the financial year was as follows:

	2025	2024
	Number	Number
Employees	217	200
	<u> </u>	<u> </u>

The staff costs comprise:

	2025	2024
	€	€
Wages and salaries	8,786,077	7,393,273
Social security costs	974,932	814,835
Pension costs	170,540	106,881
	<u> </u>	<u> </u>
	9,931,549	8,314,989
	<u> </u>	<u> </u>

Salary band

	Number of	Number of
	Employees	Employees
€60,000 - €70,000	7	3
€70,000 - €80,000	3	2
€80,000 - €90,000	1	2
€90,000 - €100,000	1	-
€100,000 - €110,000	-	1
€110,000-€120,000	1	-

Key management is made up of 11 staff members and costs amounted to €708,375 (2024: €640,894)

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Computer equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2025	24,271,976	476,001	156,569	78,950	24,983,496
Additions	568,171	177,233	537	-	745,941
Disposals	-	(128,855)	-	(67,450)	(196,305)
At 31 December 2025	<u>24,840,147</u>	<u>524,379</u>	<u>157,106</u>	<u>11,500</u>	<u>25,533,132</u>
Depreciation					
At 1 January 2025	-	382,055	124,669	78,950	585,674
Charge for the financial year	-	99,547	15,843	-	115,390
Depreciation on disposal	-	(128,854)	-	(67,450)	(196,304)
At 31 December 2025	<u>-</u>	<u>352,748</u>	<u>140,512</u>	<u>11,500</u>	<u>504,760</u>
Net Book Value					
At 31 December 2024	<u>24,271,976</u>	<u>93,933</u>	<u>31,913</u>	<u>-</u>	<u>24,397,822</u>
At 31 December 2025	<u>24,840,147</u>	<u>171,631</u>	<u>16,594</u>	<u>-</u>	<u>25,028,372</u>

The land and buildings of ALONE were revalued by Linsey Real Estate Agents to reflect the market value of the properties as at 31st December 2023. These valuations were limited to 85% of the overall market valuation on the basis of the entire portfolio being sold in one lot. No deferred tax has been recognised on this uplift due to the ALONE's charity tax exemption. No revaluation has been completed as at 31 December 2025.

11. INVESTMENTS

	Other investments €	Total €
Investments		
Fair Value		
At 1 January 2025	7,149,061	7,149,061
Additions – Income received	375,437	375,437
Disposals – Fees charged	(89,090)	(89,090)
Fair revaluation of investments	27,145	27,145
At 31 December 2025	<u>7,462,553</u>	<u>7,462,553</u>
Fair Value		
At 31 December 2025	<u>7,462,553</u>	<u>7,462,553</u>
At 31 December 2024	<u>7,149,061</u>	<u>7,149,061</u>

12. STOCKS

	2025 €	2024 €
Stock (non trading)	<u>82,252</u>	<u>100,942</u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

13. DEBTORS	2025	2024
	€	€
Trade debtors	8,232	63,260
Other debtors	8,472	13,844
Accrued Income	148,183	201,122
Prepayments	117,318	111,969
	<u>282,205</u>	<u>390,195</u>
14. CREDITORS	2025	2024
Amounts Falling Due within One Year	€	€
Amounts owed to other loans	313,159	314,666
Trade creditors	253,644	133,338
Taxation and social security costs	257,729	190,274
Other creditors	28,616	37,406
Pension accrual	43,611	23,833
Accruals	640,646	564,471
Deferred Income	6,799,935	4,872,830
	<u>8,337,340</u>	<u>6,136,818</u>
15. CREDITORS	2025	2024
Amounts Falling Due After More Than One Year	€	€
Amounts owed on other loans	<u>6,457,069</u>	<u>6,255,532</u>
Repayable in one year or less, or on demand (Note 14)	310,072	314,666
Repayable between one and two years	314,942	320,500
Repayable between two and five years	959,888	990,850
Repayable in five years or more	<u>5,182,238</u>	<u>4,944,182</u>
	<u>6,767,140</u>	<u>6,570,198</u>

ALONE uses three means of debt funding in the acquisition and development of homes

- Government funding under the Capital Assistance Scheme facilitates (CAS) housing people with particular needs. A proportion of ALONEs properties are purchased through the Capital Assistance Scheme which is a government grant for the provision of housing for those most in need. The local authorities advance non-repayable loans to approved bodies to cover the cost of provision of these units. These loans are not repayable provided that the accommodation continues to be let to eligible categories of persons and is properly maintained. The local authority holds a charge over the property for a period of 20, 25 or 30 years and the grants are amortised to the Statement of Financial Activities over the relevant period of that charge.

- Loans from government. A long-term government loan through the Department of Housing, Planning and local Government (covering a maximum of 30% of the funding required) plays an important role in leveraging private finance. This loan is facilitated under the Capital Advance Leasing Facility (CALF).

- Loans from financial institutions. ALONE funds part of the acquisition and construction of housing with loans from financial institutions including the Housing Finance Agency.

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025
16. STATE FUNDING

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€8,653,876
Expenditure in the year	€8,553,526
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	Enhanced Community Care (ECC)

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€139,719
Expenditure in the year	€164,794
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	ConnCHO1: Donegal

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€67,820
Expenditure in the year	€66,347
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	CHO1: Community Connector

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€138,355
Expenditure in the year	€137,363
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	CH05

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€61,498
Expenditure in the year	€61,498
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	CHO5: Community Connector

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€6,659
Expenditure in the year	€10,725
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	CHO6: Community Grant

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€100,113
Expenditure in the year	€103,010
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	CHO7: Kildare

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€52,690
Expenditure in the year	€52,333
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	CHO8: GML

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€67,630
Expenditure in the year	€67,233
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	CHO8: Community Connector

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€143,604
Expenditure in the year	€143,367
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	CHO9: Carelocal

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

Agency	HSE
Government department	Department of Health
Total Grant recognised in the year	€402,660
Expenditure in the year	€312,713
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	Housing With Support Richmond Place
 Agency	 DCEE
Government department	Department of Climate, Energy and the Environment
Total Grant recognised in the year	€1,904
Expenditure in the year	€(444)
Term	Expires 31 December 2025
Received in the year ended	31 December 2025
Capital Grant	Nil
Restriction in use	DECC Winter Response

17. RESERVES

	Funds €	Revalue reserve €	Total €
At 1 January 2025	13,353,811	12,497,424	25,851,235
Surplus for the financial year	570,334	-	570,334
At 31 December 2025	<u>13,924,145</u>	<u>12,497,424</u>	<u>26,421,569</u>

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2024	23,207,648	1,286,256	24,493,904
Movement during the financial year	1,533,456	(176,125)	1,357,331
At 31 December 2024	24,741,104	1,110,131	25,851,235
Movement during the financial year	527,791	42,543	570,334
At 31 December 2025	<u>25,268,895</u>	<u>1,152,674</u>	<u>26,421,569</u>

ALONE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2025

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2025 €
Restricted Funds					
Sinking Fund	16,259	-	-	-	16,259
Revenue Fund	1,093,872	10,861,178	10,818,635	-	996,163
	<u>1,110,131</u>	<u>10,861,178</u>	<u>10,818,635</u>	<u>-</u>	<u>1,012,422</u>
Unrestricted Funds					
General Funds	24,741,104	3,338,375	2,810,584	-	25,409,147
Total Funds	<u><u>25,851,235</u></u>	<u><u>14,199,553</u></u>	<u><u>13,629,219</u></u>	<u><u>-</u></u>	<u><u>26,421,569</u></u>

19. CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Cash and bank balances	8,259,110	6,180,056
Cash equivalents	101,486	25,509
	<u><u>8,360,596</u></u>	<u><u>6,205,565</u></u>

20. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance €	Cash flows €	Other changes €	Closing balance €
Long-term borrowings	(6,255,532)	(517,457)	315,921	(6,457,068)
Short-term borrowings	(314,666)	-	4,594	(310,072)
Total Liabilities from Financing Activities	<u><u>(6,570,198)</u></u>	<u><u>(517,457)</u></u>	<u><u>320,515</u></u>	<u><u>(6,767,140)</u></u>
Total Cash at bank and in hand (Note 20)				<u><u>8,360,596</u></u>
Total Net Debt				<u><u>1,593,456</u></u>

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Trust since the financial year-end.

22. CAPITAL COMMITMENTS

Future capital expenditure approved by the Trustees but not provided for in the financial statements was €13M (2024: €14.4M). Jamestown Court Phase 2 is a development of 40 1-bed apartments being built to universal design principles and standards for older people.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on

26.05.26